

## STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
DOW JONES 30 (12182)	-4.29%	-7.91%	-1.37%	8.88%	11.66%
S&P 500 (1331)	-4.52%	-9.15%	-6.32%	5.49%	11.94%
NASDAQ 100 (1774)	-4.37%	-14.89%	-1.56%	19.24%	13.55%
S&P 500/Citigroup Growth	-3.67%	-10.96%	-4.59%	9.25%	9.50%
S&P 500/Citigroup Value	-5.38%	-7.24%	-7.78%	2.03%	14.48%
S&P MidCap 400/Citigroup Growth	-3.28%	-8.19%	-1.41%	13.55%	14.68%
S&P MidCap 400/Citigroup Value	-3.78%	-6.54%	-9.42%	2.84%	17.03%
S&P SmallCap600/Citigroup Growth	-3.85%	-7.36%	-6.11%	5.66%	16.06%
S&P SmallCap600/Citigroup Value	-4.24%	-5.58%	-13.80%	-5.19%	16.40%
MSCI EAFE	-5.41%	-12.83%	-4.67%	11.76%	20.18%
MSCI World (ex US)	-5.22%	-12.35%	-2.95%	13.04%	20.73%
MSCI World	-4.85%	-10.81%	-4.45%	9.69%	16.14%
MSCI Emerging Markets	-2.19%	-11.99%	20.83%	39.23%	33.64%

Source: **Bloomberg**. Returns are total returns. *The 5-yr return is an average annual.*  
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 02/08/08.

## WEEKLY FUND FLOWS

	Week of 02/06	Previous
<b>Equity Funds</b>	<b>-\$7.9 B</b>	<b>-\$7.5B</b>
Including ETF activity, Domestic funds reporting net outflows of -\$9.144 B and Non-domestic funds reporting net inflows of \$1.232 B.		
<b>Bond Funds</b>	<b>\$3.5 B</b>	<b>\$628 M</b>
<b>Municipal Bond Funds</b>	<b>\$563 M</b>	<b>\$468 M</b>
<b>Money Markets</b>	<b>\$47.158 B</b>	<b>\$30.531 B</b>

Source: **AMG Data Services**

## S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
Consumer Discretionary	-4.42%	-4.26%	-19.90%	-13.21%	9.00%
Consumer Staples	-2.12%	-6.37%	5.53%	14.36%	10.11%
Energy	-2.72%	-12.75%	17.83%	34.41%	26.74%
Financials	-8.53%	-7.09%	-25.86%	-18.52%	8.33%
Health Care	-2.40%	-6.16%	-2.66%	7.32%	6.81%
Industrials	-4.46%	-7.25%	1.88%	12.04%	15.05%
Information Technology	-4.89%	-16.06%	-4.35%	16.30%	11.13%
Materials	-3.13%	-4.89%	10.41%	22.53%	19.48%
Telecom Services	-5.50%	-14.33%	-7.27%	11.88%	11.36%
Utilities	-3.05%	-8.25%	5.77%	19.38%	21.12%

Source: **Bloomberg**. Returns are total returns. *The 5-yr return is an average annual.*  
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 02/08/08.

## BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
U.S. Treasury: Intermediate	0.18%	2.93%	11.60%	8.83%	4.18%
GNMA 30 Year	-0.06%	1.76%	8.23%	6.97%	4.69%
U.S. Aggregate	-0.32%	1.56%	8.04%	6.97%	4.66%
U.S. Corporate High Yield	-1.08%	-2.25%	-2.24%	1.88%	9.67%
U.S. Corporate Investment Grade	-0.32%	1.07%	4.86%	4.56%	4.83%
Municipal Bond: Long Bond (22+)	0.08%	0.55%	0.64%	0.46%	5.48%
Global Aggregate	-0.95%	1.98%	12.22%	9.48%	6.59%

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr return is an average annual.*  
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 02/08/08.

## KEY RATES

As of 02/08

Fed Funds	3.00%	5-YR CD	3.30%
LIBOR (1-month)	3.22%	2-YR Note	1.92%
CPI - Headline	4.10%	5-YR Note	2.68%
CPI - Core	2.40%	10-YR Note	3.64%
Money Market Accts.	2.79%	30-YR T-Bond	4.41%
Money Market Funds	3.60%	30-YR Mortgage	5.54%
6-mo. CD	3.20%	Prime Rate	6.00%
1-YR CD	3.24%	Bond Buyer 40	4.83%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**

## FACTOIDS FOR THE WEEK OF FEBRUARY 4<sup>TH</sup> - FEBRUARY 10<sup>TH</sup>

### Monday, February 4, 2008 — Dividend-payers vs. Non-payers

In January, the dividend-payers (387) in the S&P 500 (equal weight) posted a total return of -4.07%, vs. -5.97% for the non-payers (113), according to Standard & Poor's. For the 12-month period ended January 2008, payers fell 5.67%, vs. a decline of 8.49% for the non-payers. Dividend-payers outperformed the non-payers seven out of the last eight calendar years ('00-'07). The number of dividend increases (S&P 500) in January totaled 30. That topped the 28 increases over the same period in 2007, but lagged the 40 increases registered in 2006.

### Tuesday, February 5, 2008 — Corporate Shares

CEOs and other executives in Corporate America are buying more shares of their companies' stock than they are selling for the first time since 1995, an indication they believe the market is undervalued, according to Bloomberg. The last seven times insiders bought more than they sold the S&P 500 rallied an average of 21% in the following 12 months.

### Wednesday, February 6, 2008 — DJIA

Over the past three months, the DJIA has risen or fallen by at least 1% in nearly one out of every two trading sessions, according to MarketWatch.com. In 2006, there were only 25 days in which the DJIA rose or fell by 1%. There have been 8 trading sessions over the past 60 days in which the DJIA moved up or down by 2%. There was one such session in 2005 and none in 2006.

### Thursday, February 7, 2008 — Bank Fees

In an effort to combat mounting losses, banks are increasing fees (late payments & ATM charges) and rates charged on consumer loans, such as credit cards and auto loans, for those clients with less than perfect credit, according to *USA TODAY*. In 2007, lenders collected a record \$18.1 billion in penalty fees just on credit cards, up 69% from 2003, according to consultant R.K. Hammer. These fees are expected to rise another 5.5% in 2008.

### Friday, February 8, 2008 — Default Rates

The global speculative-grade default rate stood at 1.1% in January, up from 0.9% in December, according to Moody's. The U.S. default rate has moved with the global rate in recent months. Six of the seven defaults in January were U.S. companies. It was the highest monthly count since 2004. Moody's is forecasting a 4.6% global speculative-grade default rate and a 5.2% U.S. default rate by yearend. The historical average for both is approximately 5%. The default rate on senior loans stood at 1.14% in January, up from a record-low of 0.26% in December, according to Standard & Poor's LCD. The 0.88 percentage point increase was the third-largest monthly change on record. The default rate is expected to grow to 3-5% by yearend. The historical average is approximately 3%.