

## STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
DOW JONES 30 (13121)	1.25%	5.99%	17.94%	19.04%	8.18%
S&P 500 (1494)	0.68%	5.93%	16.23%	15.79%	8.71%
NASDAQ 100 (1891)	2.46%	7.79%	10.67%	7.28%	8.96%
S&P 500/Citigroup Growth	0.76%	5.48%	13.83%	11.03%	6.18%
S&P 500/Citigroup Value	0.60%	6.38%	18.70%	20.85%	11.26%
S&P MidCap 400/Citigroup Growth	0.90%	10.94%	10.48%	5.90%	10.09%
S&P MidCap 400/Citigroup Value	0.55%	10.35%	14.20%	14.98%	13.97%
S&P SmallCap600/Citigroup Growth	0.67%	8.74%	8.66%	10.56%	12.43%
S&P SmallCap600/Citigroup Value	0.25%	6.09%	11.39%	19.66%	12.12%
MSCI EAFE	-0.39%	8.77%	20.01%	26.98%	17.29%
MSCI World (ex US)	-0.32%	8.89%	19.65%	26.34%	17.60%
MSCI World	0.17%	7.63%	17.99%	20.72%	12.89%
MSCI Emerging Markets	-0.34%	7.43%	18.74%	32.20%	24.81%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.*  
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/27/07.

## WEEKLY FUND FLOWS

	Week of 4/25	Previous
<b>Equity Funds</b>	<b>\$6.1 B</b>	<b>\$5.5 B</b>
Including ETF activity, Domestic funds reporting net inflows of \$3.794B and Non-domestic funds reporting net inflows of \$2.284B.		
<b>Bond Funds</b>	<b>\$2.4 B</b>	<b>\$1.5 B</b>
<b>Municipal Bond Funds</b>	<b>\$602 M</b>	<b>\$160 M</b>
<b>Money Markets</b>	<b>-\$1.402 B</b>	<b>-\$25.487 B</b>

Source: **AMG Data Services**

## S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
Consumer Discretionary	-0.15%	3.11%	17.21%	18.64%	6.52%
Consumer Staples	-0.35%	5.93%	18.76%	14.58%	5.59%
Energy	1.20%	8.76%	19.17%	24.21%	20.29%
Financials	0.28%	1.86%	13.83%	19.23%	9.85%
Health Care	0.15%	8.91%	20.56%	7.53%	4.58%
Industrials	2.18%	6.80%	10.56%	13.29%	9.79%
Information Technology	2.05%	5.45%	8.51%	8.42%	6.43%
Materials	0.56%	12.86%	21.14%	18.98%	14.54%
Telecom Services	-1.69%	7.90%	31.22%	36.74%	10.00%
Utilities	0.87%	14.86%	38.85%	20.99%	12.21%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.*  
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/27/07.

## BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
U.S. Treasury: Intermediate	0.01%	1.71%	5.90%	3.51%	3.73%
GNMA 30 Year	-0.05%	1.72%	7.05%	4.62%	4.51%
U.S. Aggregate	-0.07%	1.70%	7.17%	4.33%	4.96%
U.S. Corporate High Yield	0.28%	3.90%	12.40%	11.85%	10.36%
U.S. Corporate Investment Grade	-0.12%	1.74%	7.99%	4.30%	5.95%
Municipal Bond: 22 years +	-0.11%	0.90%	7.11%	6.82%	6.96%
Global Aggregate	0.11%	2.14%	7.42%	6.64%	7.84%

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr. return is an average annual.*  
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/27/07.

## KEY RATES

As of 4/27

Fed Funds	5.25%	5-YR CD	4.77%
LIBOR (1-month)	5.32%	2-YR Note	4.64%
CPI - Headline	2.80%	5-YR Note	4.58%
CPI - Core	2.50%	10-YR Note	4.68%
Money Market Accts.	3.67%	30-YR T-Bond	4.88%
Money Market Funds	4.73%	30-YR Mortgage	6.13%
6-mo. CD	4.59%	Prime Rate	8.25%
1-YR CD	4.80%	Bond Buyer 40	4.61%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**

## FACTOIDS FOR THE WEEK OF APRIL 23<sup>RD</sup> - 27<sup>TH</sup>

### Monday, April 23, 2007 — Real Estate

Real estate continued to outpace stocks and bonds in the first quarter of 2007. Global real estate investments posted a total return of 6.6% (USD) in Q1'07, vs. 2.04% for global equities and 1.29% for global bonds, according to Aaron Leitner at the *The Jerusalem Post*. He believes M&A and IPO activity will drive valuations higher and expects global property returns to range from 9% to 15% in 2007.

### Tuesday, April 24, 2007 — Private Equity

Private-equity firms could raise as much as \$500 billion this year on top of the \$432 billion garnered in 2006, according to Private Equity Intelligence Ltd. While private-equity is thriving, venture capitalists are struggling as fewer young companies are choosing to go public. The game has shifted to some degree from launching IPOs to pursuing buyouts. The number of venture-backed IPOs fell from 97 in 2004 to 57 in 2006, according to the National Venture Capital Association.

### Wednesday, April 25, 2007 — Closed-End Funds

A survey of wealthy investors by Nuveen Investment found that their holdings in closed-end funds increased by 30% over the past year, according to MarketWatch.com. The majority of those polled said they plan to either maintain their positions in closed-end funds or add to them over the next year.

### Thursday, April 26, 2007 — First Quarter Earnings

Corporate earnings for the first quarter are coming in better than expected. Close to 45% of S&P 500 companies have reported, and 69% of them have beaten their estimates, according to Thomson Financial. Thomson believes that "deal mania," particularly those involving private-equity firms, has helped boost investor confidence, reduced the supply of stock available for sale, and provided a fresh source of capital (\$185.6 billion) to be reinvested, according to *USA TODAY*. It took the DJIA only 188 days to advance from 12,000 to 13,000, and that included a 416 point plunge on February 27 that dropped the index to 12,216.

### Friday, April 27, 2007 — Fortune 500 Companies

The companies that comprise the Fortune 500 posted record profits in 2006, according to *Fortune*. Profits totaled \$785 billion, a 29% increase over 2005, and the highest in the 500's 53-year history. Total revenues were \$9.9 trillion, up 8.9% from 2005. Profits totaled \$444 billion in 2000, which happened to mark the peak in that cycle. From 2000 through 2006, 80% of the 500's profit increase came from the following three sectors: financials, energy, and consumer staples.