

## STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
DOW JONES 30 (13626)	1.96%	11.75%	13.56%	19.04%	12.03%
S&P 500 (1505)	1.66%	7.99%	8.95%	15.79%	12.55%
NASDAQ 100 (2130)	1.98%	21.79%	20.43%	7.28%	15.26%
S&P 500/Citigroup Growth	1.65%	10.86%	11.15%	11.03%	10.27%
S&P 500/Citigroup Value	1.66%	5.37%	6.95%	20.85%	14.94%
S&P MidCap 400/Citigroup Growth	3.06%	16.86%	14.57%	5.90%	15.27%
S&P MidCap 400/Citigroup Value	2.76%	6.22%	5.36%	14.98%	17.46%
S&P SmallCap600/Citigroup Growth	2.40%	8.73%	7.16%	10.56%	16.43%
S&P SmallCap600/Citigroup Value	2.14%	-2.15%	-2.69%	19.66%	16.05%
MSCI EAFE	0.77%	15.22%	17.16%	26.98%	22.85%
MSCI World (ex US)	0.76%	16.08%	17.78%	26.34%	23.28%
MSCI World	1.22%	12.45%	13.69%	20.72%	17.64%
MSCI Emerging Markets	3.29%	43.30%	46.84%	32.20%	36.65%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/07/07.

## WEEKLY FUND FLOWS

	Week of 12/05	Previous
<b>Equity Funds</b>	<b>\$4.4 B</b>	<b>\$3.2 B</b>
Including ETF activity, Domestic funds reporting net inflows of \$1.032 B and Non-domestic funds reporting net outflows of \$3.376 B.		
<b>Bond Funds</b>	<b>\$265 M</b>	<b>\$24 M</b>
<b>Municipal Bond Funds</b>	<b>-\$144 M</b>	<b>-\$54 M</b>
<b>Money Markets</b>	<b>\$47.699 B</b>	<b>\$27.761 B</b>

Source: **AMG Data Services**

## S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
Consumer Discretionary	0.37%	-8.51%	-7.57%	18.64%	8.44%
Consumer Staples	0.79%	16.37%	17.21%	14.58%	10.57%
Energy	3.55%	29.67%	27.68%	24.21%	27.95%
Financials	0.70%	-13.27%	-10.93%	19.23%	9.24%
Health Care	0.63%	11.36%	12.83%	7.53%	7.69%
Industrials	1.69%	14.60%	15.40%	13.29%	15.13%
Information Technology	2.59%	17.54%	17.01%	8.42%	12.16%
Materials	3.48%	25.43%	24.57%	18.98%	19.33%
Telecom Services	1.64%	10.23%	13.97%	36.74%	12.09%
Utilities	3.47%	23.20%	23.91%	20.99%	23.86%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/07/07.

## BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2006	5-yr.
U.S. Treasury: Intermediate	-0.33%	8.25%	7.66%	3.51%	3.73%
GNMA 30 Year	-0.79%	6.05%	5.90%	4.62%	4.36%
U.S. Aggregate	-0.80%	5.81%	5.16%	4.33%	4.51%
U.S. Corporate High Yield	0.23%	1.81%	2.20%	11.85%	11.12%
U.S. Corporate Investment Grade	-1.30%	3.04%	2.01%	4.30%	5.02%
Municipal Bond: Long Bond (22+)	-0.66%	-0.10%	-0.60%	6.82%	5.52%
Global Aggregate	-0.68%	9.07%	7.39%	6.64%	7.14%

Source: **Lehman Bros.** Returns include reinvested interest. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/07/07.

## KEY RATES

As of 12/07

Fed Funds	4.50%	5-YR CD	4.39%
LIBOR (1-month)	5.25%	2-YR Note	3.10%
CPI - Headline	3.50%	5-YR Note	3.49%
CPI - Core	2.20%	10-YR Note	4.10%
Money Market Accts.	3.48%	30-YR T-Bond	4.56%
Money Market Funds	4.19%	30-YR Mortgage	5.74%
6-mo. CD	4.35%	Prime Rate	7.50%
1-YR CD	4.41%	Bond Buyer 40	4.84%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**

## FACTOIDS FOR THE WEEK OF DECEMBER 3<sup>TH</sup> - 7<sup>TH</sup>

### Monday, December 3, 2007 — S&P Dividend-payers vs. non-payers

In November, the dividend-payers (386) in the S&P 500 (equal weight) posted a total return of -4.44%, vs. -7.53% for the non-payers (114), according to Standard & Poor's. Year-to-date, the payers gained 1.80%, vs. 4.45% for the non-payers. For the 12-month period ended November 2007, payers gained 3.39%, vs. 1.78% for the non-payers. Dividend-payers outperformed the non-payers six out of the last seven calendar years ('00-'06). The number of dividend increases (S&P 500) year-to-date totaled 265. That slightly lagged the 267 increases over the same period in 2006 and the 277 increases registered in 2005.

### Tuesday, December 4, 2007 — U.S. dollar

The U.S. dollar has declined 24% since early 2002 on a broad, trade-weighted basis, according to *BusinessWeek*. The slide in the dollar may turn out to be just a normal correction. The dollar appreciated 72% from 1992 to 2002. It is still trading 42% above its peak in 1985 when it earned the name "superdollar."

### Wednesday, December 5, 2007 — S&P 500 Buybacks

Companies in the S&P 500 are expected to buy back an estimated \$565 billion of their own stock in 2007, up 31% from last year's record \$432 billion, according to S&P's Howard Silverblatt. Companies spent \$131 billion on buybacks in 2003. The industrial companies in the index held \$622.8 billion in cash and equivalents at the end of September. Cash holdings totaled \$499.8 billion at the close of 2003.

### Thursday, December 6, 2007 — European Stocks

European stocks currently offer the highest dividend yields, lowest trailing 12-month price-to-earnings ratio and the lowest forward-looking price-to-earnings ratio among the major regions of the world, according to SeekingAlpha.com. Its stocks are yielding an average of 3.17%, while both its trailing and forward-looking price-to-earnings ratios stand at 13.34.

### Friday, December 7, 2007 — Home prices

The decline in U.S. home prices has been well documented over the past year, but some weakness in housing prices is beginning to emerge overseas, according to data from Economist.com. U.S. home prices fell by 4.5% (y-o-y) in the third quarter, as measured by the S&P/Case-Shiller national index. That is the biggest drop since the index began in 1987. Prices also declined in Germany (-4.1%) and Ireland (-2.8%). Ireland is noteworthy because its prices jumped 15.3% in the third quarter of 2006. Most countries were still booming. Prices were 2.3% (Switzerland) to 27.6% (Singapore) higher in the third quarter.