

STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2005	5-yr.
DOW JONES 30 (12194)	-0.70%	13.78%	11.74%	1.72%	4.35%
S&P 500 (1397)	-0.24%	13.87%	12.54%	4.91%	6.01%
NASDAQ 100 (1775)	-2.22%	8.33%	4.62%	1.90%	2.44%
S&P Citigroup Growth (L-C)	-0.23%	10.34%	8.88%	4.01%	3.21%
S&P Citigroup Value (L-C)	-0.24%	17.64%	16.46%	5.85%	8.80%
S&P 400 Citigroup Growth (M-C)	0.02%	7.23%	6.60%	13.58%	8.84%
S&P 400 Citigroup Value (M-C)	-0.39%	14.81%	13.48%	11.58%	15.33%
S&P 600 Citigroup Growth (S-C)	-0.63%	10.61%	7.90%	9.27%	12.75%
S&P 600 Citigroup Value (S-C)	-1.20%	18.60%	15.20%	6.26%	14.83%
MSCI EAFE	1.04%	23.02%	27.72%	14.13%	15.13%
MSCI World (ex US)	0.97%	22.73%	27.33%	15.06%	15.44%
MSCI World	0.39%	18.10%	19.48%	10.08%	10.23%
MSCI Emerging Markets	1.48%	26.74%	33.39%	10.08%	27.21%

Source: Bloomberg. Returns are total returns. *The 5-yr return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/1/06.

WEEKLY FUND FLOWS

	Week of 11/29	Previous
Equity Funds	-\$5.4 B	\$2.1 B
Including ETF activity, Domestic funds reporting net outflows of -\$5.692B and Non-domestic funds reporting net inflows of \$310M.		
Bond Funds	\$754 M	\$600 M
Municipal Bond Funds	\$403 M	\$419 M
Money Markets	\$8.654 B	\$26.525 B

Source: AMG Data Services

S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2005	5-yr.
Consumer Discretionary	-0.82%	15.83%	13.58%	-6.37%	5.67%
Consumer Staples	-0.67%	11.50%	10.78%	3.58%	6.08%
Energy	5.83%	27.15%	24.25%	31.37%	20.88%
Financials	-1.47%	14.28%	13.65%	6.50%	9.04%
Health Care	0.87%	6.37%	8.98%	6.46%	0.81%
Industrials	-1.25%	11.53%	10.79%	2.32%	6.52%
Information Technology	-2.42%	8.83%	3.97%	0.99%	0.37%
Materials	-0.84%	17.34%	18.53%	4.69%	12.15%
Telecom Services	1.67%	30.49%	24.35%	-5.34%	1.22%
Utilities	1.69%	20.04%	20.56%	16.83%	9.58%

Source: Bloomberg. Returns are total returns. *The 5-yr return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/1/06.

BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2005	5-yr.
U.S. Treasury: Intermediate	0.60%	4.21%	4.95%	1.56%	3.69%
GNMA 30 Year	0.46%	4.89%	6.35%	3.28%	4.72%
U.S. Aggregate	0.70%	5.16%	6.28%	2.43%	5.08%
U.S. Corporate High Yield	0.59%	10.84%	11.72%	2.74%	9.88%
U.S. Corporate Inv. Grade	0.80%	5.50%	6.71%	1.68%	5.98%
Municipal Bond: 22 years +	0.72%	7.51%	9.08%	7.06%	7.12%
Global Aggregate	1.33%	8.63%	10.04%	-4.49%	7.79%

Source: Lehman Bros. Returns include reinvested interest. *The 5-yr return is an average annual.*
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/1/06.

KEY RATES

As of 12/1

Fed Funds	5.25%	5-YR CD	4.72%
LIBOR (1-month)	5.32%	2-YR Note	4.52%
CPI - Headline	1.30%	5-YR Note	4.38%
CPI - Core	2.70%	10-YR Note	4.43%
Money Market Accts.	3.41%	30-YR T-Bond	4.54%
Money Market Funds	4.74%	30-YR Mortgage	6.09%
6-mo. CD	4.66%	Prime Rate	8.25%
1-YR CD	4.86%	Bond Buyer 40	4.51%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg

FACTOIDS FOR THE WEEK OF NOVEMBER 27TH - DECEMBER 1ST

Monday, November 20, 2006 — Public-to-Private Buyout Deals

Morgan Stanley estimates that buyout firms now have \$2 trillion worth of purchasing power, well above any level achieved in the past, according to *BusinessWeek*. In 2006, the number of public-to-private deals is on pace to hit 205, nearly double the record pace set in 2000. The value of this year's deals is up tenfold from those made in 2000. The average premium that has been paid so far this year on deals worth \$10 billion or more is 25%, less than the 30% premium in 2000.

Tuesday, November 21, 2006 — Stock Buybacks

Stock buybacks involving the companies in the S&P 500 surged 35% year-over-year in the third quarter and were 140% higher than in the third quarter of 2004, according to Standard & Poor's. Companies spent \$110 billion on buybacks in the third quarter – second all-time to the \$117 billion spent in the second quarter of 2006. Technology companies represented 25% of all buybacks. For the 12-month period ended September 2006, buybacks totaled a record \$431 billion.

Wednesday, November 22, 2006 — Television Sales

In the first six months of this year, both plasma and LCD television sales exceeded \$4 billion, according to The NPD Group. Plasma sales are expected to peak at \$24 billion in 2008, while LCD sales are expected to surge to \$75 billion in 2008 and \$93 billion in 2010, according to DisplaySearch. LCD prices are expected to decline by 30% in 2007, vs. 15% to 20% for plasmas. Globally, 80% of R&D spending on flat screens is being allocated to LCD panels.

Thursday, November 23, 2006 — BuyWrite Index

The CBOE's BuyWrite Index (BXM) is a benchmark used by investors to track a popular options strategy (covered call) entailing selling calls against long stock. The strategy grew in popularity when the DJIA and S&P 500 slumped after the peak in the market in early 2000. Investors seek to boost returns by pocketing option premiums. Today, an estimated \$20 billion is invested in funds employing the covered call strategy, according to SmartMoney.com. Callan Associates, an investment-services consulting firm, compared the BXM to the S&P 500 from June 1, 1988, to August 31, 2006, and found the returns were nearly identical. The compound annual gain for the BXM was 11.77%, vs. 11.67% for the S&P 500. BXM not only topped the S&P 500 but did so while assuming about two-thirds of the risk. Callan also found that BXM had a different return pattern than the S&P 500 over the 18-year span, making it a worthy diversification candidate for investors.

Friday, November 24, 2006 — Japanese Stocks & Funds

Japanese stocks have posted a disappointing showing so far in 2006, but some money managers are still banking on a rebound in the world's second-biggest economy, according to MarketWatch.com. The Nikkei is up just 1.00% through November and the yen is actually down 1.7% against the dollar. Japan funds are down an average of 4.26%, according to Morningstar. The turnaround is expected to be boosted by tax reforms and a pickup in consumption. Aberdeen Asset Management expects corporate earnings growth to be 10.3% in 2007, up from an estimated 8.5% in 2006.