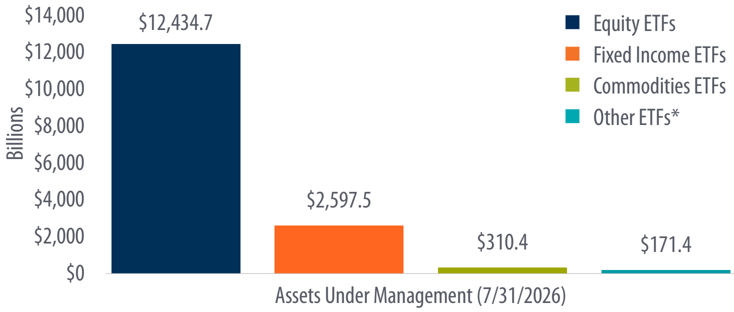
ETF DATA WATCH: ASSET FLOWS MONITOR

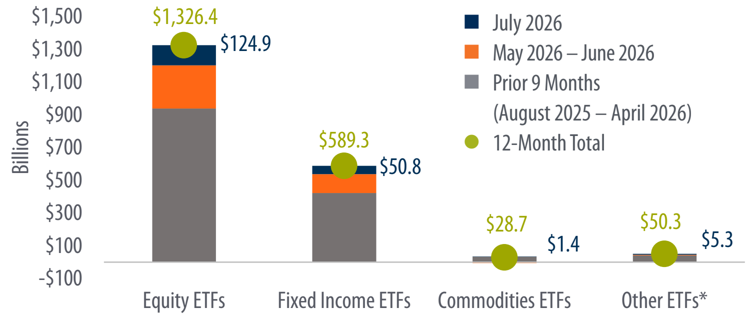
AUGUST 2026

Ryan O. Issakainen, CFA | Senior Vice President | ETF Strategist

Total Assets Under Management: US-Listed ETFs

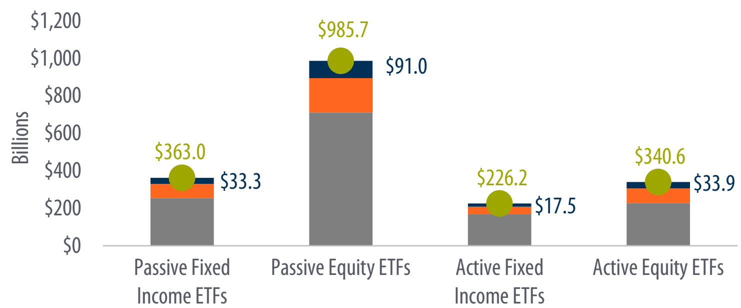


ETF Net Asset Flows by Asset Class



- Net inflows for US-listed ETFs totaled $182.4 billion in July, bringing total ETF assets under management to $15.5 trillion.
- Equity ETFs had net inflows totaling $124.9 billion in July, bringing trailing 12-months (TTM) net inflows to $1.33 trillion. Active equity ETFs accounted for $33.9 billion in net inflows in July, compared to $91.0 billion in net inflows for passive equity ETFs. Total AUM in actively managed equity ETFs was $1.20 trillion, accounting for 9.7% of all equity ETF assets ($12.4 trillion), as of 7/31/26.
- Fixed income ETFs had net inflows totaling $50.8 billion in July, bringing TTM net inflows to $589.3 billion. Active fixed income ETFs accounted for $17.5 billion in net inflows in June, compared to $33.3 billion in net inflows for passive fixed income ETFs. Total AUM in actively managed fixed income ETFs were $615.7 billion, accounting for 23.7% of all fixed income ETF assets ($2.6 trillion), as of 7/31/26.

Active vs. Passive Net Flows

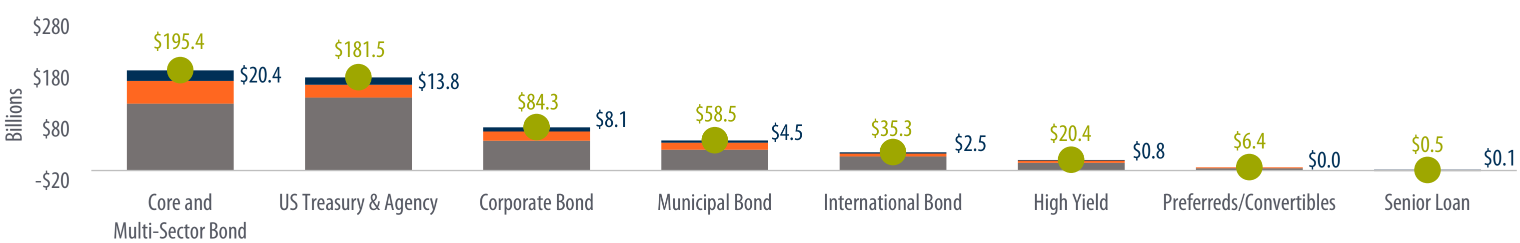


- Commodities ETFs had net inflows totaling $1.4 billion in July, bringing TTM net inflows to $28.7 billion. Broad commodity ETFs (+$1.2 billion) and precious metals ETFs (+$0.5 billion) had the largest net inflows for the month, offset by outflows from Energy ETFs (-$0.3 billion).

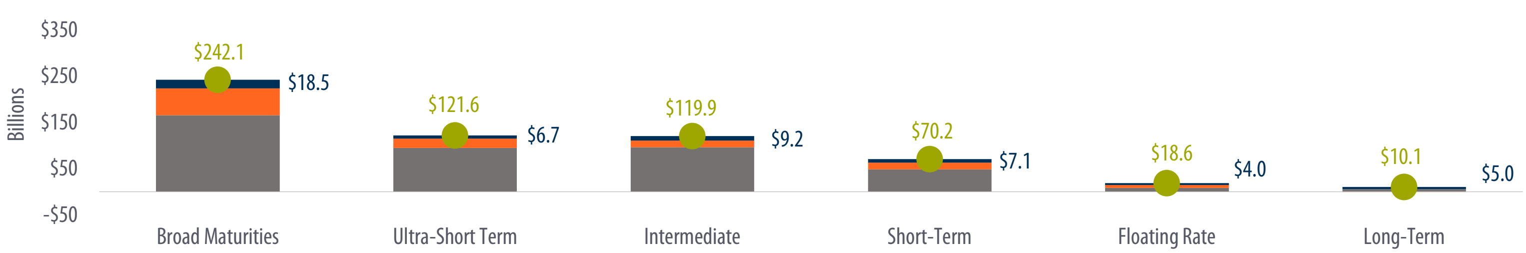
FIXED INCOME ETFs

July 2026 | May 2026 – June 2026 | Prior 9 Months (August 2025 – April 2026) | 12-Month Total

ETF Net Asset Flows by Fixed Income Category



ETF Net Asset Flows by Fixed Income Maturity Target



- Core & Multi-Sector Bonds (+$20.4 billion), US Treasury & Agency (+$13.8 billion), Corporate Bond (+$8.1 billion), Municipal Bond (+$4.5 billion), and International Bond (+$2.5 billion) ETFs had the strongest net inflows in July.
- Fixed income ETFs with broad maturities (+$18.5 billion), intermediate maturities (+$9.2 billion), short-term maturities (+$7.1 billion), and ultra-short term maturities (+$6.7 billion) had the largest net inflows in July.

Data Source: FactSet.

*"Other ETFs" includes asset allocation, alternatives, and currency ETFs.

ETF DATA WATCH: ASSET FLOWS MONITOR

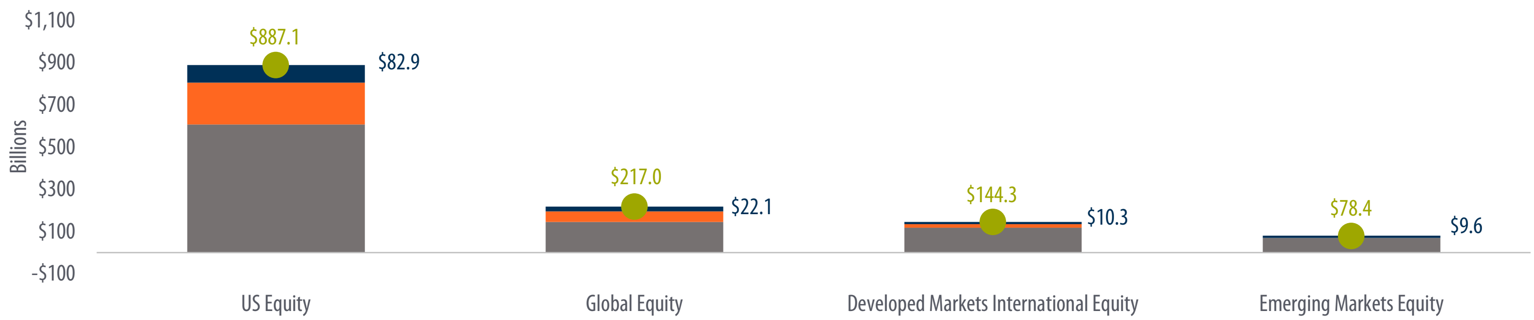
AUGUST 2026

Ryan O. Issakainen, CFA | Senior Vice President | ETF Strategist

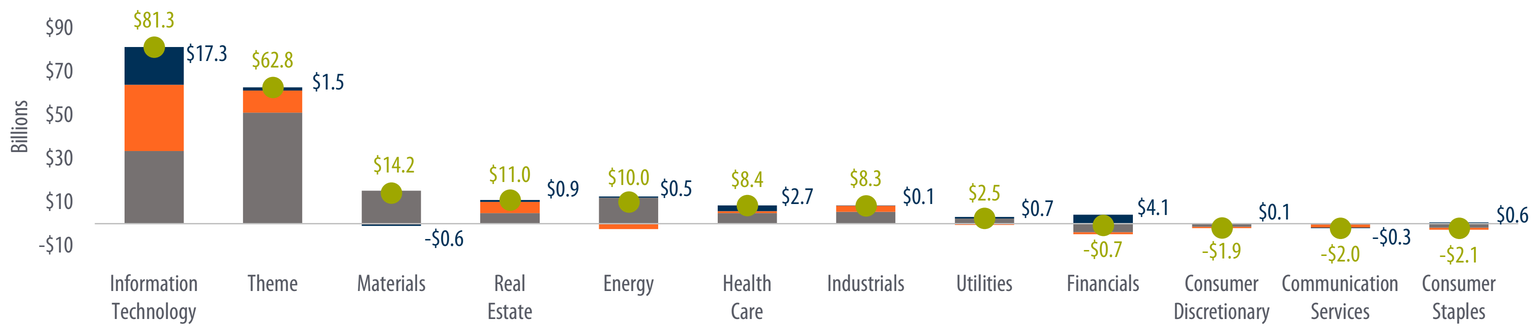
EQUITY ETFs

July 2026 | May 2026 – June 2026 | Prior 9 Months (August 2025 – April 2026) | 12-Month Total

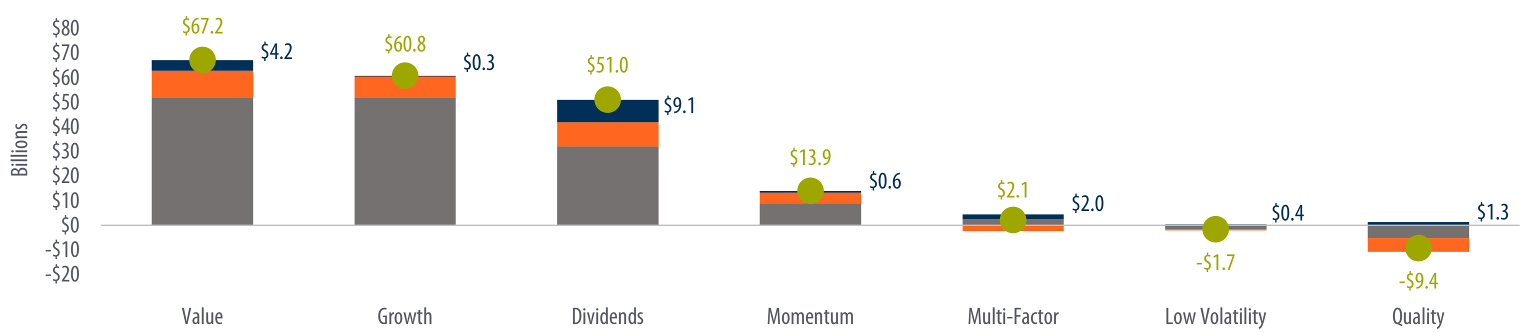
ETF Net Asset Flows by Region



Sector ETFs: Net Asset Flows



Equity Factor ETFs: Net Asset Flows



- US equity ETFs (+$82.9 billion) had the strongest net inflows in July, while Global Equity (+$22.1 billion), Developed Markets International Equity (+$10.3 billion), and Emerging Markets Equity (+$9.6 billion) also had inflows.
- Equity sector ETFs had $27.8 billion of net inflows in July. Information Technology (+$17.3 billion), Financials (+$4.1 billion), Health Care (+$2.7 billion), and Theme (+$1.5 billion) had the strongest net inflows, while Materials (-$0.6 billion) and Communication Services (-$0.3 billion) ETFs had the largest net outflows.
- Net inflows for factor-based equity ETFs totaled $18.0 billion in July, led by Dividends (+$9.1 billion), Value (+$4.2 billion), Multi-Factor (+$2.0 billion), and Quality (+$1.3 billion). Over the trailing 12-months, Value (+$67.2 billion), Growth (+$60.8 billion), Dividends (+$51.0 billion), and Momentum (+$13.9 billion) had the largest net inflows. Quality (-$9.4 billion) and Low Volatility (-$1.7 billion) factor-based ETFs saw the largest outflows.

Data Source: FactSet.