ETF DATA WATCH: ASSET FLOWS MONITOR

JULY 2026

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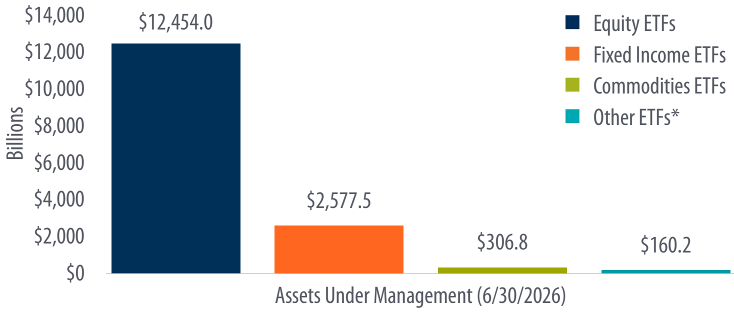
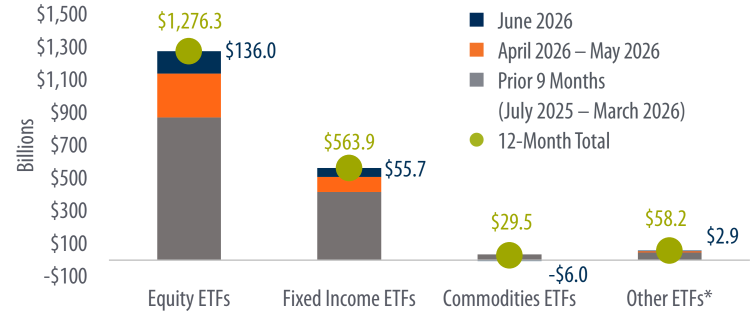
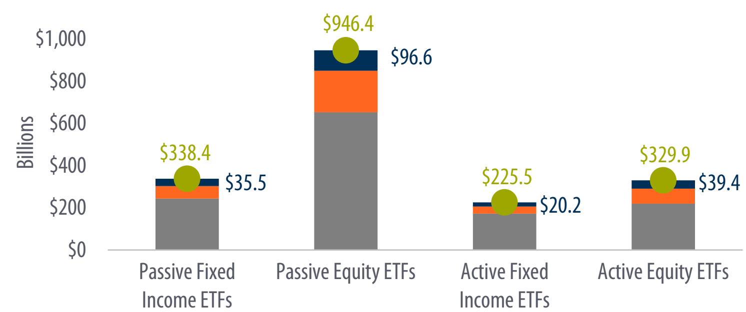
Total Assets Under Management: US-Listed ETFs



ETF Net Asset Flows by Asset Class



Active vs. Passive Net Flows

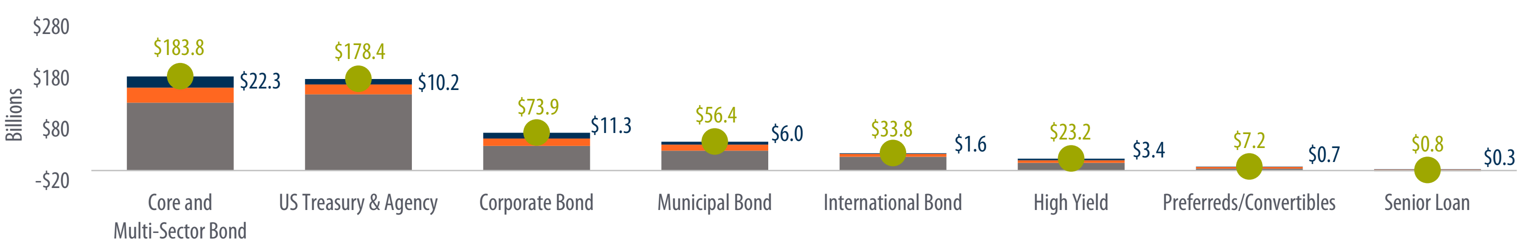


- Net inflows for US-listed ETFs totaled $188.9 billion in June, bringing total ETF assets under management to $15.5 trillion.
- Equity ETFs had net inflows totaling $136.0 billion in June, bringing trailing 12-months (TTM) net inflows to $1.28 trillion. Active equity ETFs accounted for $39.4 billion in net inflows in June, compared to $96.6 billion in net inflows for passive equity ETFs. Total AUM in actively managed equity ETFs was $1.19 trillion, accounting for 9.5% of all equity ETF assets ($12.5 trillion), as of 6/30/26.
- Fixed income ETFs had net inflows totaling $55.7 billion in June, bringing TTM net inflows to $563.9 billion. Active fixed income ETFs accounted for $20.2 billion in net inflows in June, compared to $35.5 billion in net inflows for passive fixed income ETFs. Total AUM in actively managed fixed income ETFs were $603.5 billion, accounting for 23.4% of all fixed income ETF assets ($2.6 trillion), as of 6/30/26.
- Commodities ETFs had net outflows totaling $6.0 billion in June, bringing TTM net inflows to $29.5 billion. Precious metals ETFs (-$5.9 billion) had the largest net outflows for the month, offset by inflows into Broad Commodity ETFs (+$0.3 billion) and Energy ETFs (+$0.3 billion).

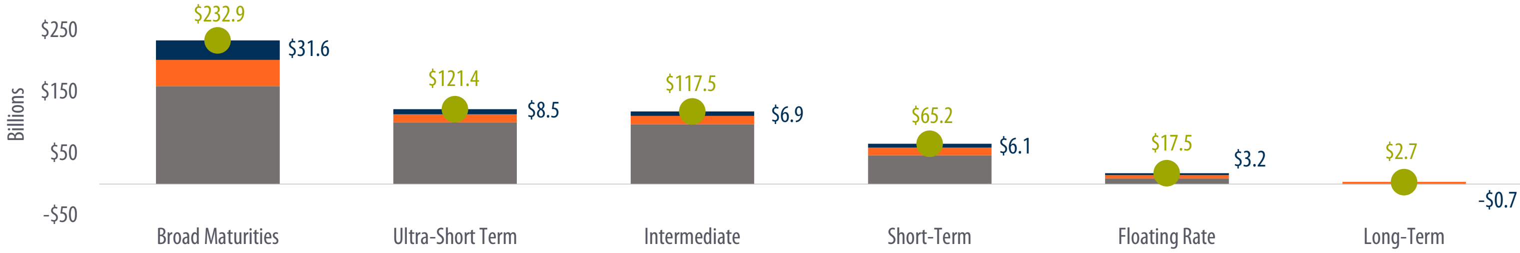
FIXED INCOME ETFs

■ June 2026 ■ April 2026 – May 2026 ■ Prior 9 Months (July 2025 – March 2026) ● 12-Month Total

ETF Net Asset Flows by Fixed Income Category



ETF Net Asset Flows by Fixed Income Maturity Target



- Core & Multi-Sector Bonds (+$22.3 billion), Corporate Bond (+$11.3 billion), US Treasury & Agency (+$10.2 billion), Municipal Bond (+$6.0 billion), and High Yield (+$3.4 billion) ETFs had the strongest net inflows in June.
- Fixed income ETFs with Broad maturities (+$31.6 billion), Ultra-short term maturities (+$8.5 billion), Intermediate securities (+$6.9 billion), and short-term maturities (+$6.1 billion), had the largest net inflows in June.

Data Source: FactSet.

* "Other ETFs" includes asset allocation, alternatives, and currency ETFs.

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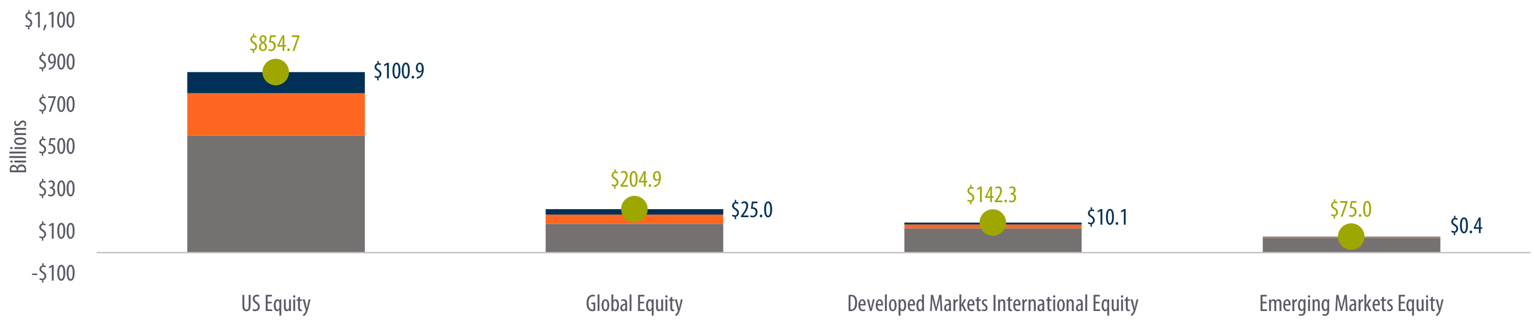
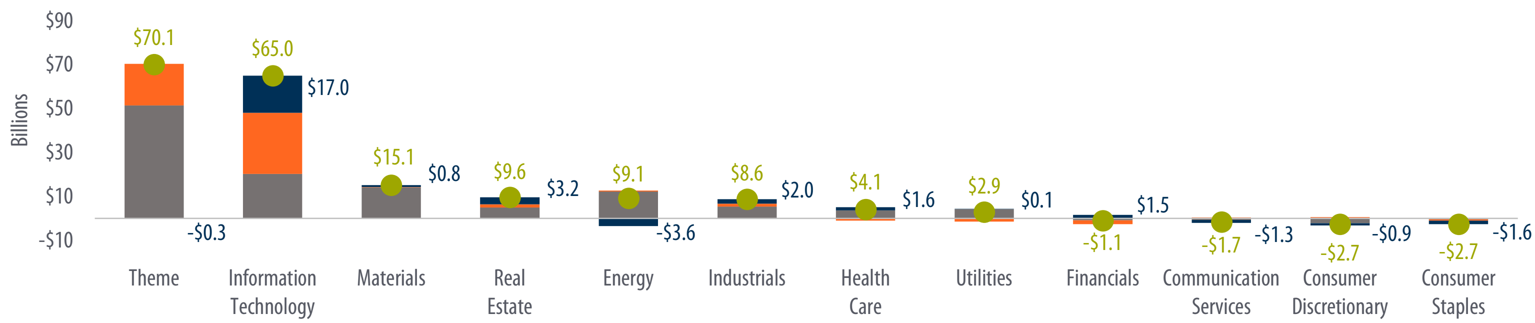
EQUITY ETFs

June 2026 | April 2026 – May 2026 | Prior 9 Months (July 2025 – March 2026) | 12-Month Total

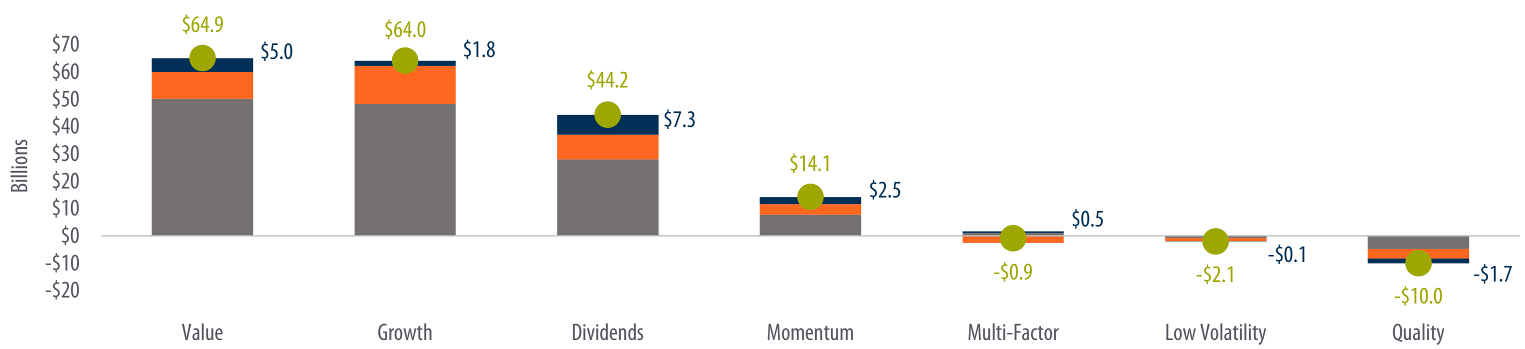
ETF Net Asset Flows by Region



Sector ETFs: Net Asset Flows



Equity Factor ETFs: Net Asset Flows



- US equity ETFs (+$100.9 billion) had the strongest net inflows in June, while Global Equity (+$25.0 billion), Developed Markets International Equity (+$10.1 billion), and Emerging Markets Equity (+$0.4 billion) also had inflows.
- Equity sector ETFs had $18.6 billion of net inflows in June. Information Technology (+$17.0 billion), Real Estate (+$3.2 billion), Industrials (+$2.0 billion), and Health Care (+$1.6 billion) had the strongest net inflows, while Energy (-$3.6 billion), and Consumer Staples (-$1.6 billion) ETFs had the largest net outflows.
- Net inflows for factor-based equity ETFs totaled $15.3 billion in June, led by Dividends (+$7.3 billion), Value (+$5.0 billion), Momentum (+$2.5 billion), and Growth (+$1.8 billion). Over the trailing 12-months, Value (+$64.9 billion), Growth (+$64.0 billion), Dividends (+$44.2 billion), and Momentum (+$14.1 billion) had the largest net inflows. Quality (-$10.0 billion), Low Volatility (-$2.1 billion), and Multi-Factor (-$0.9 billion) factor-based ETFs saw the largest outflows.

Data Source: FactSet.