

Stock Index Performance

Index	Week	YTD	12-mo.	2025	5-yr.
Dow Jones Industrial Avg. (49,609)	0.25%	3.75%	21.99%	14.92%	9.43%
S&P 500 (7,399)	2.36%	8.52%	32.27%	17.88%	13.45%
NASDAQ 100 (29,235)	5.52%	16.03%	46.72%	21.02%	17.24%
S&P 500 Growth	4.03%	10.39%	40.63%	22.18%	15.37%
S&P 500 Value	0.39%	6.26%	23.28%	13.19%	10.56%
S&P MidCap 400 Growth	3.28%	16.48%	31.79%	7.46%	7.78%
S&P MidCap 400 Value	-0.02%	8.24%	22.73%	7.58%	7.33%
S&P SmallCap 600 Growth	0.97%	16.22%	31.53%	5.37%	5.76%
S&P SmallCap 600 Value	0.33%	14.38%	39.66%	6.70%	5.98%
Russell 2000	1.73%	15.70%	43.03%	12.81%	6.16%
MSCI EAFE	1.05%	7.59%	25.38%	31.22%	8.57%
MSCI World (ex US)	2.79%	12.17%	34.70%	32.39%	8.62%
MSCI World	1.83%	7.92%	29.97%	21.09%	11.44%
MSCI Emerging Markets	6.90%	22.51%	53.96%	33.57%	7.47%
S&P GSCI	-2.90%	43.18%	57.31%	7.12%	17.42%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/8/26. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2025	5-yr.
Communication Services	1.86%	12.35%	55.64%	33.55%	15.47%
Consumer Discretionary	1.76%	3.78%	25.09%	6.04%	7.92%
Consumer Staples	-0.19%	10.72%	8.65%	3.90%	8.31%
Energy	-5.30%	24.73%	40.75%	8.67%	20.38%
Financials	-1.29%	-5.89%	4.54%	15.02%	8.25%
Health Care	-1.11%	-6.85%	9.03%	14.60%	4.72%
Industrials	0.19%	12.07%	29.28%	19.42%	12.25%
Information Technology	7.02%	15.84%	56.14%	24.04%	22.87%
Materials	0.55%	12.95%	23.50%	10.54%	5.21%
Real Estate	0.06%	11.56%	12.43%	3.15%	4.65%
Utilities	-3.89%	5.52%	14.92%	16.04%	9.61%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/8/26. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2025	5-yr.
U.S. Treasury: Intermediate	0.11%	0.26%	4.01%	6.51%	0.90%
GNMA 30 Year	0.28%	1.21%	6.89%	8.07%	0.62%
U.S. Aggregate	0.26%	0.44%	5.53%	7.30%	0.20%
U.S. Corporate High Yield	0.05%	1.37%	8.48%	8.62%	4.33%
U.S. Corporate Investment Grade	0.38%	0.44%	6.74%	7.77%	0.63%
Municipal Bond: Long Bond (22+)	0.25%	1.87%	6.65%	1.95%	-0.20%
Global Aggregate	0.36%	0.72%	4.02%	8.17%	-1.48%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/8/26. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	3.50% - 3.75%	2-yr T-Note	3.89%
CPI - Headline	3.30%	5-yr T-Note	4.00%
CPI - Core	2.60%	10-yr T-Note	4.35%
Money Market Accts.	0.43%	30-yr T-Bond	4.93%
1-yr CD	1.96%	30-yr Fixed Mortgage	6.46%
3-yr CD	1.65%	Prime Rate	6.75%
5-yr CD	1.70%	Bond Buyer 40	4.61%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime rate as of 5/5/26. All other data as of 5/8/26. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

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Market Indicators

Investment Grade Spread (A2)	93 bps
ICE BofA US High Yield Constrained Index Spread	281 bps

Source: Bloomberg. As of 5/8/26.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 4/29/26

	Current Week	Previous
Domestic Equity	-\$7.803 Billion	\$17.738 Billion
Foreign Equity	\$2.292 Billion	\$6.286 Billion
Taxable Bond	\$13.481 Billion	\$11.517 Billion
Municipal Bond	\$2.255 Billion	\$2.671 Billion

Change in Money Market Fund Assets for the Week Ended 5/6/26

	Current Week	Previous
Retail	\$19.09 Billion	-\$4.44 Billion
Institutional	\$103.26 Billion	-\$6.55 Billion

Source: Investment Company Institute.

Factoids for the Week of May 4th, 2026

Monday, May 4, 2026

Golden Tempo, ridden by Jose Ortiz and trained by Cherie DeVaux, won Saturday's 152nd running of the Kentucky Derby, according to CBS News. The winning time was 2:02.27. For comparison, Secretariat holds the record for the fastest running of the Kentucky Derby, completing the 10-furlong race (1.25 miles) in a blistering 1:59.40. Monarchos, who set a time of 1:59.97 in 2001, is the only other horse to finish the race in under two minutes.

Tuesday, May 5, 2026

The U.S. Centers for Disease Control & Prevention reported that there were 3,606,400 births recorded in the U.S. in 2025 (preliminary data), down from 3,628,934 in 2024, according to its own release. The general fertility rate was 53.1 births per 1,000 females between the ages of 15-44 in 2025, a decline of 1% year-over-year.

Wednesday, May 6, 2026

Moody's reported that its trailing 12-month global speculative-grade default rate stood at 4.2% at the end of March 2026 (preliminary results), up from 4.1% in December 2025. Its baseline scenario sees the global default rate declining to 2.8% in December 2026. For comparison, Moody's puts the global historical average default rate at 4.2%. The U.S. speculative-grade default rate stood at 5.0% in March. Moody's baseline scenario sees the U.S. default rate falling to 3.2% in December 2026.

Thursday, May 7, 2026

Birinyi Associates reported that S&P 500 Index stock buybacks totaled a record \$665 billion in the first four months of 2026, according to *The Wall Street Journal*. Current estimates are for calendar year 2026 share repurchases to total a record \$1.55 trillion. Completed buyback execution data (December 2025) reveals that the technology and communication services sectors accounted for a combined 38% of share repurchases by dollar volume, compared to a combined 44% from the energy, financials, industrials, and materials sectors.

Friday, May 8, 2026

ATTOM reported that total U.S. foreclosure filings (including default notices, scheduled auctions, and bank repossessions) increased by 28% year-over-year (y-o-y) to 45,921 properties in March 2026. Lenders started the foreclosure process on 30,334 properties during the month, an increase of 21% y-o-y. While notable, ATTOM suggests that the increases represent a normalization from pandemic-era lows rather than broader contagion, with strong homeowner equity, tight underwriting, and persistent demand limiting widespread foreclosure pressure.