

Stock Index Performance

Index	Week	YTD	12-mo.	2025	5-yr.
Dow Jones Industrial Avg. (45,577)	-2.09%	-4.79%	10.51%	14.92%	8.98%
S&P 500 (6,506)	-1.87%	-4.68%	16.34%	17.88%	12.33%
NASDAQ 100 (23,898)	-1.97%	-5.21%	22.28%	21.02%	14.07%
S&P 500 Growth	-2.17%	-7.31%	21.31%	22.18%	13.34%
S&P 500 Value	-1.55%	-1.65%	11.25%	13.19%	10.48%
S&P MidCap 400 Growth	-0.99%	2.11%	17.77%	7.46%	5.94%
S&P MidCap 400 Value	-1.65%	-2.19%	8.14%	7.58%	6.68%
S&P SmallCap 600 Growth	-1.34%	-0.22%	13.29%	5.37%	2.66%
S&P SmallCap 600 Value	-1.16%	0.79%	17.21%	6.70%	3.85%
Russell 2000	-1.65%	-1.52%	19.45%	12.81%	2.67%
MSCI EAFE	-2.06%	-1.46%	16.57%	31.22%	7.70%
MSCI World (ex US)	-1.62%	0.36%	22.01%	32.39%	7.03%
MSCI World	-1.95%	-3.98%	16.43%	21.09%	10.32%
MSCI Emerging Markets	-0.35%	4.48%	31.02%	33.57%	4.33%
S&P GSCI	1.91%	38.17%	43.39%	7.12%	18.85%

Source: Bloomberg. Returns are total returns. **5-yr. return is an average annual.** One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/20/26. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2025	5-yr.
Communication Services	-1.52%	-4.35%	33.43%	33.55%	13.41%
Consumer Discretionary	-2.73%	-10.42%	10.77%	6.04%	6.20%
Consumer Staples	-4.38%	5.64%	7.79%	3.90%	8.84%
Energy	2.75%	32.77%	32.51%	8.67%	24.12%
Financials	0.42%	-10.37%	0.30%	15.02%	9.45%
Health Care	-3.01%	-6.11%	0.61%	14.60%	6.56%
Industrials	-1.83%	4.23%	23.29%	19.42%	12.66%
Information Technology	-1.86%	-8.36%	26.06%	24.04%	18.95%
Materials	-4.50%	3.03%	10.50%	10.54%	5.87%
Real Estate	-3.82%	1.46%	1.49%	3.15%	4.81%
Utilities	-4.98%	4.56%	15.85%	16.04%	10.90%

Source: Bloomberg. Returns are total returns. **5-yr. return is an average annual.** One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/20/26. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2025	5-yr.
U.S. Treasury: Intermediate	-0.45%	-0.35%	3.87%	6.51%	0.89%
GNMA 30 Year	-0.60%	-0.15%	4.89%	8.07%	0.42%
U.S. Aggregate	-0.51%	-0.68%	3.77%	7.30%	0.24%
U.S. Corporate High Yield	-0.31%	-0.82%	6.04%	8.62%	4.35%
U.S. Corporate Investment Grade	-0.27%	-1.20%	3.89%	7.77%	0.76%
Municipal Bond: Long Bond (22+)	-0.39%	0.00%	2.87%	1.95%	-0.09%
Global Aggregate	-0.14%	-1.10%	4.17%	8.17%	-1.57%

Source: Bloomberg. Returns are total returns. **5-yr. return is an average annual.** One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 3/20/26. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	3.50% - 3.75%	2-yr T-Note	3.90%
CPI - Headline	2.40%	5-yr T-Note	4.01%
CPI - Core	2.50%	10-yr T-Note	4.38%
Money Market Accts.	0.43%	30-yr T-Bond	4.94%
1-yr CD	1.89%	30-yr Fixed Mortgage	6.34%
3-yr CD	1.63%	Prime Rate	6.75%
5-yr CD	1.68%	Bond Buyer 40	4.75%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. All data as of 3/20/26. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

Investment Grade Spread (A2)	102 bps
ICE BofA US High Yield Constrained Index Spread	324 bps

Source: Bloomberg. As of 3/20/26.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 3/11/26

	Current Week	Previous
Domestic Equity	-\$1.338 Billion	-\$11.537 Billion
Foreign Equity	\$6.776 Billion	\$2.512 Billion
Taxable Bond	\$13.939 Billion	\$17.322 Billion
Municipal Bond	\$1.685 Billion	\$2.116 Billion

Change in Money Market Fund Assets for the Week Ended 3/18/26

	Current Week	Previous
Retail	\$10.91 Billion	\$10.57 Billion
Institutional	\$27.77 Billion	-\$9.80 Billion

Source: Investment Company Institute.

Factoids for the Week of March 16, 2026

Monday, March 16, 2026

Cushman & Wakefield reported that 146 leases were signed for U.S. warehouse spaces of 500,000 square feet or more in 2025, an increase of 31% year-over-year and the highest level since 2022, according to The Wall Street Journal. The surge in demand for large warehouses was driven by U.S. manufacturers, suppliers to data center builders, and retailers outsourcing their fulfillment operations during the year.

Tuesday, March 17, 2026

Crunchbase reported that global venture investment totaled a record \$189.0 billion in February 2026, an increase of nearly 780% from \$21.5 billion in February 2025. Startups related to artificial intelligence raised \$171.0 billion in February 2026, accounting for 90% of all funding. U.S.-based startups raised \$174.0 billion, or 92% of all venture funding, during the month.

Wednesday, March 18, 2026

AAA reported that the average price for one gallon of regular-grade gasoline totaled \$3.84 in the U.S. on 3/18/26, up from \$3.08 per gallon on this day last year. California and Kansas currently have the highest and lowest gasoline prices nationwide, charging an average of \$5.56 and \$3.23 per gallon, respectively.

Thursday, March 19, 2026

Harvard University's Joint Center for Housing Studies (JCHS) reported that U.S. homeowners spent \$514 billion on improvements and repairs over the 12-month period ended Q4'25, up from \$500 billion over the same period in 2024. The JCHS forecasts that trailing 12-month U.S. home improvement and repair expenditures will reach \$522 billion in late 2026.

Friday, March 20, 2026

The U.S. Department of Agriculture (USDA) reported that the national count of cattle and calves on feed dropped to a 75-year low of 86.2 million head on January 1, 2026, according to the American Farm Bureau Federation. Beef prices have surged amidst tightening supply and increasing demand. The composite all-fresh retail price of beef stood at a record \$9.64 per pound in February 2026, up from \$8.32 per pound in February 2025, according to USDA data.

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