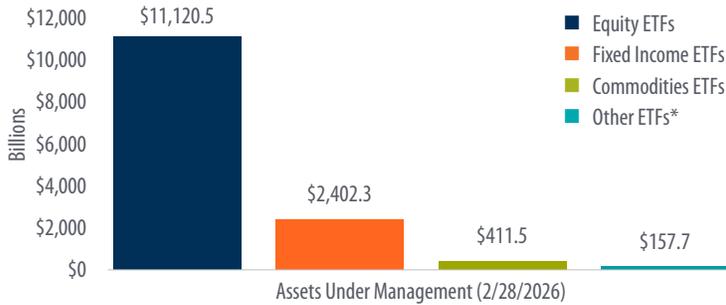


# ETF DATA WATCH: ASSET FLOWS MONITOR

MARCH 2026

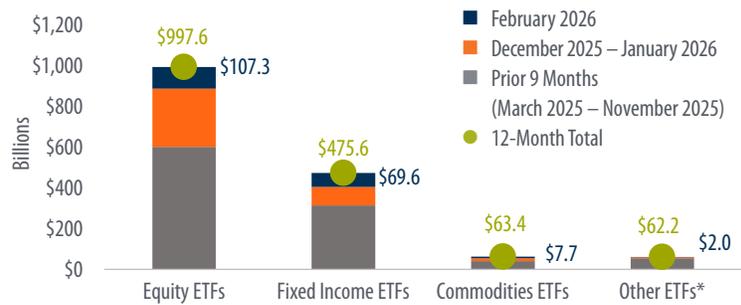
Ryan O. Issakainen, CFA | Senior Vice President | ETF Strategist

## Total Assets Under Management: US-Listed ETFs

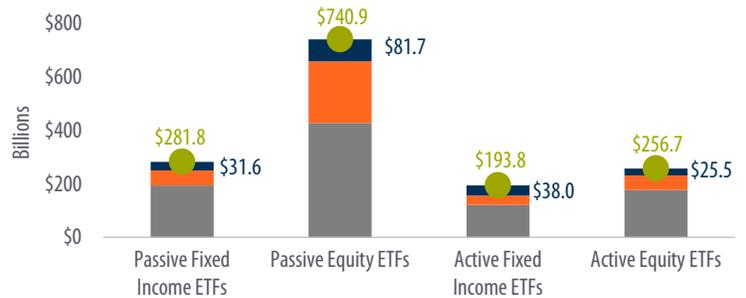


- Net inflows for US-listed ETFs totaled \$186.6 billion in February, bringing total ETF assets under management to \$14.1 trillion.
- Equity ETFs had net inflows totaling \$107.3 billion in February, bringing trailing 12-months (TTM) net inflows to \$997.6 billion. Active equity ETFs accounted for \$25.5 billion in net inflows in February, compared to \$81.7 billion in net inflows for passive equity ETFs. Total AUM in actively managed equity ETFs was \$975.9 billion, accounting for 8.8% of all equity ETF assets (\$11.1 trillion), as of 2/28/26.
- Fixed income ETFs had net inflows totaling \$69.6 billion in February, bringing TTM net inflows to \$475.6 billion. Active fixed income ETFs accounted for \$38.0 billion in net inflows in February, compared to \$31.6 billion in net inflows for passive fixed income ETFs. Total AUM in actively managed fixed income ETFs were \$538.4 billion, accounting for 22.4% of all fixed income ETF assets (\$2.4 trillion), as of 2/28/26.
- Commodities ETFs had net inflows totaling \$7.7 billion in February, bringing TTM net inflows to \$63.4 billion. Precious metals ETFs (+\$6.6 billion) had the largest net inflows for the month.

## ETF Net Asset Flows by Asset Class



## Active vs. Passive Net Flows



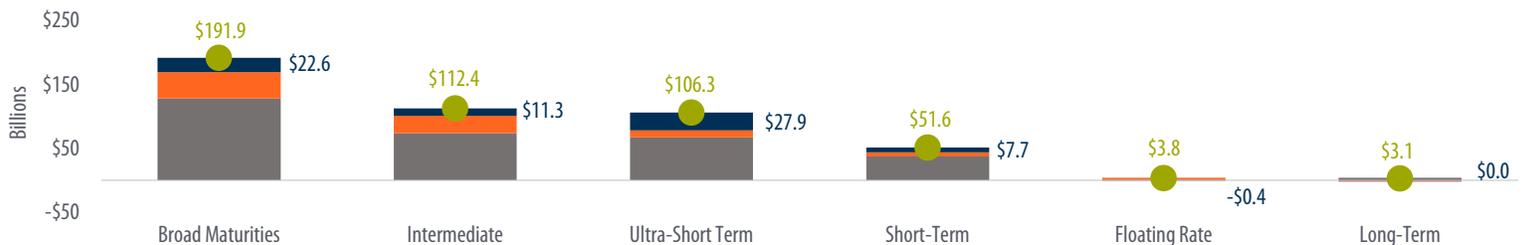
## FIXED INCOME ETFs

February 2026 | December 2025 – January 2026 | Prior 9 Months (March 2025 – November 2025) | 12-Month Total

## ETF Net Asset Flows by Fixed Income Category



## ETF Net Asset Flows by Fixed Income Maturity Target



- US Treasury & Agency (+\$33.1 billion), Core & Multi-Sector Bonds (+\$18.6 billion), Corporate Bond (+\$11.9 billion), International Bond (+\$3.9 billion), Municipal Bond (+\$1.6 billion), and High Yield Bond (+\$1.0 billion) ETFs had the strongest net inflows in February.
- Fixed income ETFs with Ultra short-term maturities (+\$27.9 billion), Broad maturities (+\$22.6 billion), Intermediate maturities (+\$11.3 billion), and short-term (+\$7.7 billion) had the largest net inflows in February.

Data Source: FactSet.

\*"Other ETFs" includes asset allocation, alternatives, and currency ETFs.

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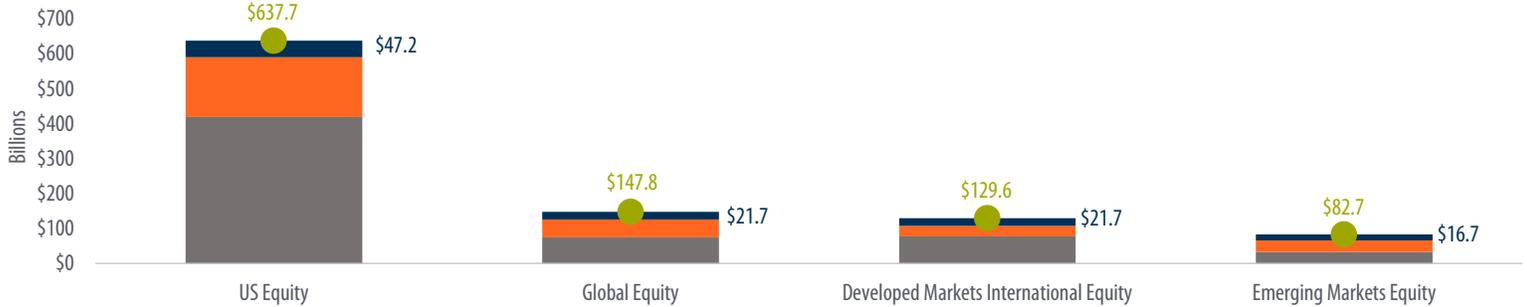
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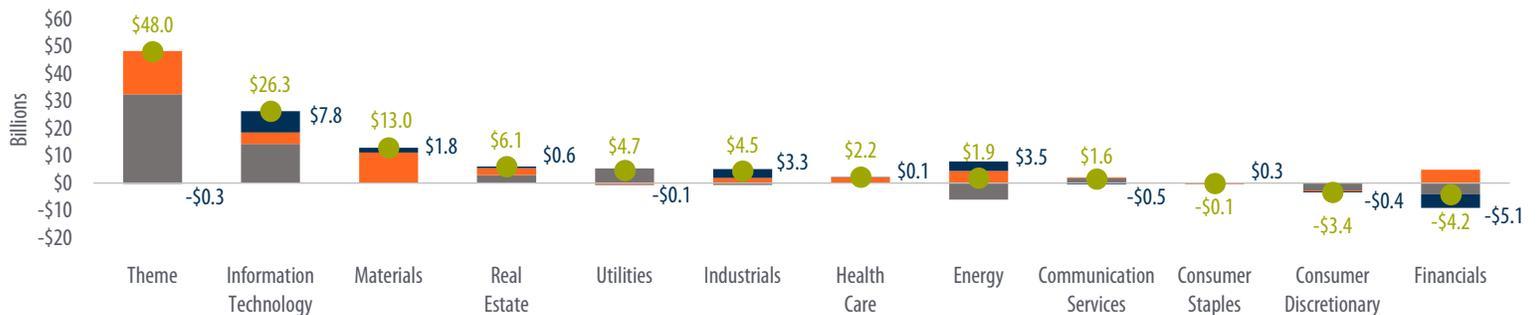
## EQUITY ETFs

February 2026   December 2025 – January 2026   Prior 9 Months (March 2025 – November 2025)   12-Month Total

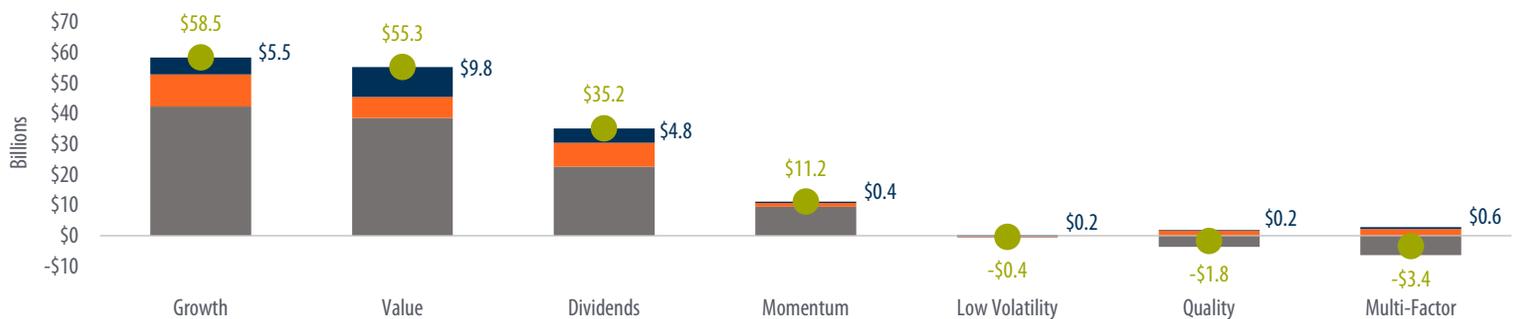
### ETF Net Asset Flows by Region



### Sector ETFs: Net Asset Flows



### Equity Factor ETFs: Net Asset Flows



- US equity ETFs (+\$47.2 billion) had the strongest net inflows in February, while Global Equity (+\$21.7 billion), Developed Markets International Equity (+\$21.7 billion), and Emerging Markets Equity (+\$16.7 billion) also had inflows.
- Equity sector ETFs had \$11.0 billion of net inflows in February. Information Technology (+\$7.8 billion), Energy (+\$3.5 billion), Industrials (+\$3.3 billion), and Materials (+\$1.8 billion) had the strongest net inflows, while Financials (-\$5.1 billion) and Communication Services (-\$0.5 billion) had the largest net outflows.
- Net inflows for factor-based equity ETFs totaled \$21.6 billion in February, led by Value (+\$9.8 billion), Growth (+\$5.5 billion), Dividends (+\$4.8 billion), and Multi-Factor (+\$0.6 billion). Over the trailing 12-months, Growth (+\$58.5 billion), Value (+\$55.3 billion), Dividends (+\$35.2 billion), and Momentum (+\$11.2 billion) had the largest net inflows. Multi-Factor (-\$3.4 billion), Quality (-\$1.8 billion), and Low Volatility (-\$0.4 billion) factor-based ETFs saw the largest outflows.

Data Source: FactSet.

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