First Trust Market Watch

Week of November 16th

Stock Index Performance

Index	Week	YTD	12-mo.	2025	5-yr.
Dow Jones Industrial Avg (52,348)	2.13%	10.36%	12.11%	14.92%	9.76%
S&P 500 (7,562)	2.54%	11.54%	13.55%	17.88%	11.63%
NASDAQ 100 (27,944)	3.55%	11.25%	12.52%	21.02%	12.38%
S&P 500 Growth	2.30%	8.06%	10.33%	22.18%	10.94%
S&P 500 Value	2.80%	15.71%	17.38%	13.19%	11.70%
S&P MidCap 400 Growth	2.52%	12.60%	15.67%	7.46%	5.47%
S&P MidCap 400 Value	1.96%	12.58%	16.60%	7.58%	7.43%
S&P SmallCap 600 Growth	2.21%	17.65%	20.97%	5.37%	4.13%
S&P SmallCap 600 Value	2.06%	18.25%	22.78%	6.70%	5.81%
Russell 2000	1.36%	13.57%	18.55%	12.81%	4.39%
MSCI EAFE	2.07%	9.73%	11.44%	31.22%	8.39%
MSCI World (ex US)	2.26%	10.70%	12.37%	32.39%	8.04%
MSCI World	2.40%	10.71%	12.72%	21.09%	10.11%
MSCI Emerging Markets	3.21%	12.32%	12.20%	33.57%	6.35%
S&P GSCI	-1.40%	48.85%	47.99%	7.12%	15.30%

Source: Bloomberg. Returns are total returns. *5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/13/26. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2025	5-yr.
Communication Services	3.54%	-6.09%	0.64%	33.55%	9.68%
Consumer Discretionary	2.65%	3.18%	5.33%	6.04%	5.02%
Consumer Staples	2.67%	22.63%	23.73%	3.90%	9.30%
Energy	5.14%	48.16%	48.15%	8.67%	22.18%
Financials	2.63%	8.50%	12.59%	15.02%	9.83%
Health Care	2.19%	23.58%	25.79%	14.60%	8.97%
Industrials	3.72%	9.73%	12.33%	19.42%	11.30%
Information Technology	2.00%	13.59%	13.47%	24.04%	17.84%
Materials	0.40%	15.92%	20.35%	10.54%	5.04%
Real Estate	0.98%	13.85%	13.72%	3.15%	2.15%
Utilities	2.09%	5.39%	2.22%	16.04%	9.04%

Source: FTSERussell, MSCI, Nasdaq, S&P. Returns are total returns. *5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/13/26. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2025	5-yr.
U.S. Treasury: Intermediate	-1.05%	-0.63%	-0.06%	6.51%	0.85%
GNMA 30 Year	-1.84%	-1.39%	-0.66%	8.07%	0.24%
U.S. Aggregate	-1.50%	-1.64%	-1.12%	7.30%	-0.35%
U.S. Corporate High Yield	-0.26%	0.54%	1.89%	8.62%	3.66%
U.S. Corporate Investment Grade	-1.35%	-1.96%	-1.26%	7.77%	-0.26%
Municipal Bond: Long Bond (22+)	-1.36%	-1.42%	-1.79%	1.95%	-1.09%
Global Aggregate	-1.46%	-2.40%	-2.00%	8.17%	-1.74%

Source: Bloomberg. Returns are total returns. *5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/13/26. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	3.75% - 4.00%	2-yr T-Note	4.84%
CPI - Headline	3.70%	5-yr T-Note	4.96%
CPI - Core	2.60%	10-yr T-Note	5.14%
Money Market Accts.	0.48%	30-yr T-Bond	5.47%
1-yr CD	2.12%	30-yr Fixed Mortgage	7.23%
3-yr CD	1.74%	Prime Rate	7.00%
5-yr CD	1.78%	Bond Buyer 40	5.48%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 11/10/26. All other data as of 11/13/26. National average banking rates are displayed for the Money Market Accts, 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

Investment Grade Spread (A2)	106 bps
ICE BofA US High Yield Constrained Index Spread	323 bps

Source: Intercontinental Exchange, Inc. (ICE). As of 11/13/26.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 11/4/26

	Current Week		Previous	
Domestic Equity	-$18.957	Billion	-$19.489	Billion
Foreign Equity	$848	Million	-$3.055	Billion
Taxable Bond	-$9.762	Billion	-$7.926	Billion
Municipal Bond	-$1.764	Billion	-$3.142	Billion

Change in Money Market Fund Assets for the Week Ended 11/11/26

	Current Week		Previous	
Retail	-$4.40	Billion	$12.21	Billion
Institutional	-$31.32	Billion	$102.25	Billion

Source: Investment Company Institute.

Factoids for the Week of November 9th, 2026

Monday, November 9, 2026
FactSet reported that the Q3'26 blended net profit margin for the S&P 500 Index ("Index") stood at 14.9% as of November 6, 2026 (88% of companies reporting), up from 13.0% a year ago and above the 5-year average of 12.6%. Should this hold, it would mark the Index's second-highest net profit margin in FactSet data going back to 2009, behind last quarter's record of 17.0%.

Tuesday, November 10, 2026
Redfin reported that the median U.S. home-sale price was $388,634 in October 2026, down 0.4% year over year and the first annual decline since May 2023. Sellers are cutting prices amid rising mortgage rates. A record share (36%) of homes that sold in October had at least one price drop, as mortgage rates averaged 7.33%. Roughly 15% of pending sales fell out of contract during the month, the highest share in Redfin's data outside the pandemic spike in March and April 2020.

Wednesday, November 11, 2026
Veterans Day, initially known as "Armistice Day," is a day to honor and celebrate surviving American service members as well as those who have passed. More than 38 million Americans served in the military during the seven major wars the U.S. participated in since 1917 (when the U.S. entered World War I). World War II saw the largest mobilization of American soldiers, with more than 16 million U.S. service members taking part. For comparison, 8.7 million and 5.7 million service members served in the Vietnam and Korean Wars, respectively.

Thursday, November 12, 2026
LIMRA reported that U.S. annuity sales totaled a record $126.3 billion in Q3'26 (preliminary results), representing the 12th consecutive quarter in which total annuity sales surpassed $100 billion. The third quarter's tally pushed total annuity sales to $355.0 billion year to date, an increase of 2% year over year. Registered index-linked annuity sales set a new quarterly record of $25.3 billion, while fixed-rate deferred annuities garnered $44.5 billion during the quarter.

Friday, November 13, 2026
ATTOM reported that total U.S. foreclosure filings (including default notices, scheduled auctions, and bank repossessions) increased by 13% year over year (YoY) to 40,277 properties in August 2026. Lenders started the foreclosure process on 25,894 properties in August, an increase of 7% YoY. South Carolina had the nation's worst foreclosure rate, with one filing for every 1,547 housing units during the month.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

This information is provided by First Trust Advisors L.P. • 1-800-222-6822 • 11/16/26