

## Stock Index Performance

Index	Week	YTD	12-mo.	2024	5-yr.
Dow Jones Industrial Avg. (45,401)	-0.26%	8.03%	13.33%	14.99%	12.20%
S&P 500 (6,482)	0.36%	11.18%	19.32%	25.00%	15.27%
NASDAQ 100 (23,652)	1.04%	13.14%	25.90%	25.88%	16.17%
S&P 500 Growth	1.00%	14.64%	29.39%	35.81%	15.52%
S&P 500 Value	-0.36%	7.39%	7.48%	12.27%	14.31%
S&P MidCap 400 Growth	1.58%	6.71%	11.62%	15.93%	11.17%
S&P MidCap 400 Value	1.08%	6.66%	12.94%	11.65%	15.43%
S&P SmallCap 600 Growth	0.27%	4.96%	7.75%	9.55%	10.42%
S&P SmallCap 600 Value	1.47%	3.24%	8.65%	7.54%	13.24%
Russell 2000	1.07%	8.19%	13.68%	11.53%	10.69%
MSCI EAFE	0.25%	23.10%	17.00%	3.82%	10.65%
MSCI World (ex US)	0.66%	22.44%	18.91%	5.53%	9.40%
MSCI World	0.35%	14.18%	19.11%	18.67%	13.47%
MSCI Emerging Markets	1.42%	20.71%	21.04%	7.50%	5.53%
S&P GSCI	-1.09%	4.26%	11.50%	9.25%	17.01%

**Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual.**  
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/5/25.  
An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

## S&amp;P Sector Performance

Index	Week	YTD	12-mo.	2024	5-yr.
Communication Services	5.08%	23.90%	44.31%	40.23%	16.54%
Consumer Discretionary	1.68%	3.73%	26.94%	30.14%	9.98%
Consumer Staples	0.44%	6.00%	2.57%	14.87%	8.62%
Energy	-3.48%	3.75%	3.14%	5.72%	25.26%
Financials	-1.67%	10.66%	19.79%	30.50%	18.10%
Health Care	0.36%	1.17%	-9.20%	2.58%	7.24%
Industrials	-0.82%	15.17%	20.15%	17.30%	15.93%
Information Technology	0.20%	14.27%	28.92%	36.61%	21.37%
Materials	-0.22%	11.39%	3.66%	-0.04%	9.64%
Real Estate	-0.30%	5.35%	0.01%	5.23%	6.70%
Utilities	-1.01%	11.85%	12.16%	23.43%	10.51%

**Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual.**  
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/5/25.  
An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

## Bond Index Performance

Index	Week	YTD	12-mo.	2024	5-yr.
U.S. Treasury: Intermediate	0.43%	5.45%	3.93%	2.42%	0.41%
GNMA 30 Year	0.94%	6.33%	3.32%	0.95%	-0.03%
U.S. Aggregate	0.93%	5.96%	2.91%	1.25%	-0.48%
U.S. Corporate High Yield	0.32%	6.69%	8.35%	8.19%	5.24%
U.S. Corporate Investment Grade	1.17%	6.53%	3.90%	2.13%	0.23%
Municipal Bond: Long Bond (22+)	1.52%	-2.12%	-2.92%	1.40%	-0.53%
Global Aggregate	0.57%	7.83%	3.22%	-1.69%	-1.57%

**Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual.**  
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/5/25. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

## Key Rates

Fed Funds	4.25% - 4.50%	2-yr T-Note	3.51%
CPI - Headline	2.70%	5-yr T-Note	3.58%
CPI - Core	3.10%	10-yr T-Note	4.07%
Money Market Accts.	0.46%	30-yr T-Bond	4.76%
1-yr CD	2.02%	30-yr Fixed Mortgage	6.58%
3-yr CD	1.69%	Prime Rate	7.50%
5-yr CD	1.70%	Bond Buyer 40	4.91%

**Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics.** Prime Rate as of 9/3/25. All other data as of 9/5/25. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

**This information is provided by First Trust Advisors L.P. • 1-800-222-6822 • 9/8/25**

## Market Indicators

Investment Grade Spread (A2)	97 bps
ICE BofA US High Yield Constrained Index Spread	283 bps

**Source: Bloomberg. As of 9/5/25.**

## Weekly Fund Flows

## Estimated Flows to Long-Term Mutual Funds for the Week Ended 8/27/25

	Current Week	Previous
Domestic Equity	-\$133 Million	-\$4.447 Billion
Foreign Equity	\$1.807 Billion	-\$2.122 Billion
Taxable Bond	\$12.202 Billion	\$17.798 Billion
Municipal Bond	\$1.575 Billion	\$1.768 Billion

## Change in Money Market Fund Assets for the Week Ended 9/3/25

	Current Week	Previous
Retail	\$18.90 Billion	-\$3.34 Billion
Institutional	\$33.47 Billion	\$20.53 Billion

**Source: Investment Company Institute.**

## Factoids for the Week of September 1st, 2025

## Monday, September 1, 2025

No Factoid - Holiday

## Tuesday, September 2, 2025

In August 2025, the dividend-payers (407) in the S&P 500 Index (equal weight) posted a total return of 3.05% vs. 1.30% for the non-payers (96), according to S&P Dow Jones Indices. For the 12-month period ended in August, payers were up 7.84% vs. a gain of 9.04% for the non-payers. The number of dividend increases totaled 18 in August 2025, down from 21 over the same period last year. One dividend was cut and zero were suspended during the month.

## Wednesday, September 3, 2025

In its U.S. Home Equity & Underwater Report, ATTOM reported that 47.4% of all mortgaged U.S. residential properties were considered "equity-rich" in Q2'25, up from 46.2% in Q1'25. ATTOM defines "equity-rich" as a property with a loan to value (LTV) ratio of 50% or less. For comparison, just 2.7% of mortgaged U.S. residential properties were considered "seriously underwater" – defined as a LTV ratio of 125% or more – in Q2'25.

## Thursday, September 4, 2025

A Bloomberg survey of 18 equity strategists found that the average 2025 year-end price target for the S&P 500 Index was 6,370 on 8/19/25, up from 6,061 on 6/18/25 (20 strategists reporting), according to its own release. The highest and lowest estimates were 7,100 and 5,500, respectively, on 8/19. For comparison, the S&P 500 Index closed at 6,448.26 on 9/3/25, according to data from Bloomberg.

## Friday, September 5, 2025

Data from Altrata, a wealth-intelligence firm, revealed that there were 1,135 billionaires in the U.S. with a collective net worth of \$5.7 trillion in 2024, up from 927 in 2020, according to *The Wall Street Journal*. The 100 richest billionaires accounted for nearly \$3.86 trillion in wealth at the end of the year. California is home to the largest share of American billionaires, with 255 residents having achieved the status.