First Trust

Market Watch

Week of August 11th

Stock Index Performance

Index	Week	YTD	12-mo.	2024	5-yr.
Dow Jones Industrial Avg. (44,176)	1.37%	4.85%	13.98%	14.99%	12.15%
S&P 500 (6,389)	2.44%	9.46%	21.70%	25.00%	15.46%
NASDAQ 100 (23,611)	3.73%	12.85%	29.20%	25.88%	17.11%
S&P 500 Growth	2.65%	13.41%	32.16%	35.81%	16.07%
S&P 500 Value	2.20%	5.13%	9.40%	12.27%	13.99%
S&P MidCap 400 Growth	0.50%	1.82%	7.05%	15.93%	9.50%
S&P MidCap 400 Value	0.83%	0.02%	8.95%	11.65%	13.76%
S&P SmallCap 600 Growth	1.75%	-0.60%	3.07%	9.55%	8.56%
S&P SmallCap 600 Value	2.75%	-5.53%	2.14%	7.54%	11.04%
Russell 2000	2.41%	0.25%	7.88%	11.53%	8.57%
MSCI EAFE	2.87%	20.69%	21.50%	3.82%	10.44%
MSCI World (ex US)	2.72%	19.92%	22.37%	5.53%	9.16%
MSCI World	2.57%	12.25%	22.03%	18.67%	13.54%
MSCI Emerging Markets	2.31%	18.58%	22.51%	7.50%	5.38%
S&P GSCI	-1.19%	2.80%	6.81%	9.25%	16.66%

Source: Bloomberg. Returns are total returns. *5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/8/25. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2024	5-yr.
Communication Services	3.30%	15.65%	35.03%	40.23%	15.78%
Consumer Discretionary	3.82%	-1.24%	30.15%	30.14%	9.90%
Consumer Staples	3.11%	7.70%	9.75%	14.87%	9.66%
Energy	-0.96%	0.94%	-2.01%	5.72%	22.97%
Financials	0.78%	8.06%	24.69%	30.50%	17.99%
Health Care	-0.78%	-4.53%	-11.29%	2.58%	5.86%
Industrials	0.63%	15.14%	22.97%	17.30%	16.75%
Information Technology	4.28%	16.07%	34.48%	36.61%	22.67%
Materials	2.38%	7.26%	2.58%	-0.04%	9.81%
Real Estate	-0.14%	3.03%	2.57%	5.23%	6.08%
Utilities	0.42%	15.45%	20.94%	23.43%	10.43%

Source: Bloomberg. Returns are total returns. *5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/8/25. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2024	5-yr.
U.S. Treasury: Intermediate	-0.17%	4.29%	4.12%	2.42%	0.13%
GNMA 30 Year	-0.10%	4.50%	3.56%	0.95%	-0.42%
U.S. Aggregate	-0.18%	4.40%	3.59%	1.25%	-0.97%
U.S. Corporate High Yield	0.38%	5.30%	9.07%	8.19%	5.03%
U.S. Corporate Investment Grade	-0.12%	4.81%	5.02%	2.13%	-0.46%
Municipal Bond: Long Bond (22+)	0.19%	-3.69%	-3.86%	1.40%	-1.17%
Global Aggregate	0.39%	6.86%	4.62%	-1.69%	-1.84%

Source: Bloomberg. Returns are total returns. *5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/8/25. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	4.25% - 4.50%	2-yr T-Note	3.76%
CPI - Headline	2.70%	5-yr T-Note	3.83%
CPI - Core	2.90%	10-yr T-Note	4.28%
Money Market Accts.	0.46%	30-yr T-Bond	4.85%
1-yr CD	2.03%	30-yr Fixed Mortgage	6.75%
3-yr CD	1.67%	Prime Rate	7.50%
5-yr CD	1.70%	Bond Buyer 40	5.04%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 8/5/25. All other data as of 8/8/25. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

Investment Grade Spread (A2)	96 bps
ICE BofA US High Yield Constrained Index Spread	294 bps

Source: Bloomberg. As of 8/8/25.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 7/30/25

	Current Week		Previous	
Domestic Equity	$1.606	Billion	-$845	Million
Foreign Equity	$2.021	Billion	$5.151	Billion
Taxable Bond	$14.188	Billion	$10.486	Billion
Municipal Bond	$1.681	Billion	$2.300	Billion

Change in Money Market Fund Assets for the Week Ended 8/6/25

	Current Week		Previous	
Retail	$17.06	Billion	-$0.19	Billion
Institutional	$59.18	Billion	$1.71	Billion

Source: Investment Company Institute.

Factoids for the Week of August 4th, 2025

Monday, August 4, 2025
Citing the results of its Caregiving in the U.S. 2025 research report, the AARP reported that 59.0 million Americans now provide care to an adult (aged 18) with medical conditions or disabilities, up from 39.8 million in 2015. Of that total, 47.8 million are categorized as "unpaid family caregivers". The average age of these caregivers was 50.6 years, while care recipients were aged 69.8 years, on average, in 2025. Caregivers spend an average of 27 hours per week providing care, a significant figure given that 70% of working-age caregivers are employed while also providing care.

Tuesday, August 5, 2025
The Canadian Interagency Forest Fire Centre (CIFFC) reported that there were 749 active Canadian wildfires as of 8/4/25. Five hundred three of these active fires are currently classified as "out of control", with the remainder classified as "under control" or "being held". A total of 4,037 wildfires have burned 6.7 million hectares of land (one hectare equals 2.47 acres) year-to-date through 8/4/25, according to the CIFFC.

Wednesday, August 6, 2025
In July 2025, the dividend-payers (406) in the S&P 500 Index (equal weight) posted a total return of 1.06% vs. -0.14% for the non-payers (97), according to S&P Dow Jones Indices. For the 12-month period ended in July, payers were up 7.44% vs. a gain of 9.13% for the non-payers. The number of dividend increases totaled 33 in July 2025, down from 32 in July 2024. One dividend was cut and zero were suspended during the month.

Thursday, August 7, 2025
LIMRA reported that U.S. annuity sales totaled a record $116.6 billion (preliminary results) in Q2'25, representing the seventh consecutive quarter where total annuity sales surpassed $100 billion. The second quarter's tally brings total annuity sales to $223.0 billion in H1'25, also a record high. Fixed-rate deferred annuity sales totaled $44.2 billion in Q2'25, followed by fixed indexed annuities, which garnered $31.4 billion in sales over the time frame.

Friday, August 8, 2025
Renaissance Capital reported that a total of 44 equity IPOs (market caps of $50 million or above) were priced in the U.S. in Q2'25, up from 39 and 24 over the same period in 2024 and 2023, respectively. The 44 companies priced in Q2'25 raised a combined $7.0 billion, down from $8.9 billion in Q2'24, but up from $6.6 billion in Q2'23. Fifteen IPOs raised $100 million or more during the most recent quarter.