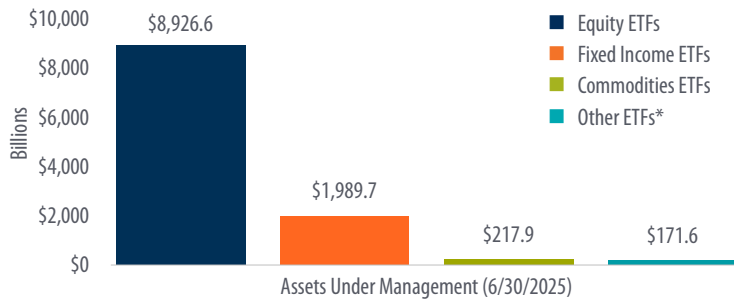


# ETF DATA WATCH: ASSET FLOWS MONITOR

JULY 2025

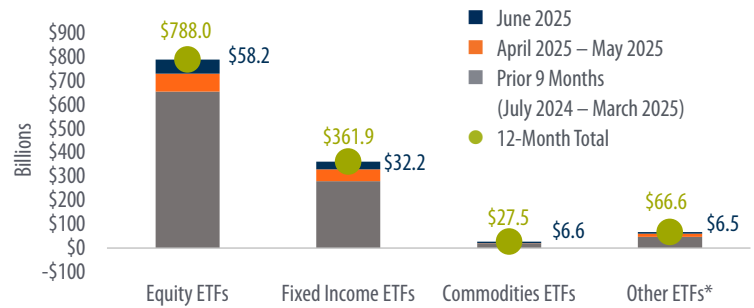
Ryan O. Issakainen, CFA | Senior Vice President | ETF Strategist

## Total Assets Under Management: US-Listed ETFs

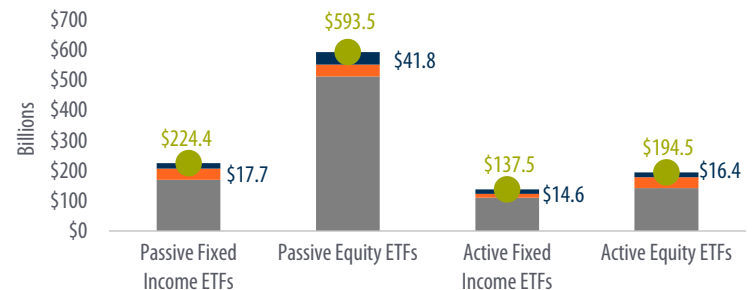


- Net inflows for US-listed ETFs totaled \$103.6 billion in June, bringing total ETF assets under management to \$11.3 trillion.
- Equity ETFs had net inflows totaling \$58.2 billion in June, bringing trailing 12-months (TTM) net inflows to \$788.0 billion. Active equity ETFs accounted for \$16.4 billion in net inflows in June, compared to \$41.8 billion in net inflows for passive equity ETFs. Total AUM in actively managed equity ETFs was \$671.9 billion, accounting for 7.5% of all equity ETF assets (\$8.93 trillion), as of 6/30/25.
- Fixed income ETFs had net inflows totaling \$32.2 billion in June, bringing TTM net inflows to \$361.9 billion. Active fixed income ETFs accounted for \$14.6 billion in net inflows in June, compared to \$17.7 billion in net inflows for passive fixed income ETFs. Total AUM in actively managed fixed income ETFs was \$366.5 billion, accounting for 18.4% of all fixed income ETF assets (\$1.99 trillion), as of 6/30/25.
- Commodities ETFs had net inflows totaling \$6.6 billion in June, bringing TTM net inflows to \$27.5 billion. Precious metals ETFs (+\$5.9 billion) had the largest net inflows for the month.

## ETF Net Asset Flows by Asset Class



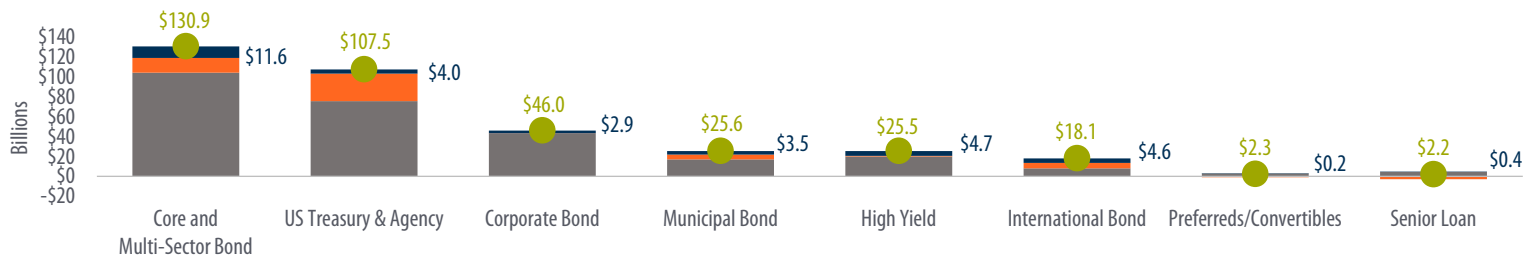
## Active vs. Passive Net Flows



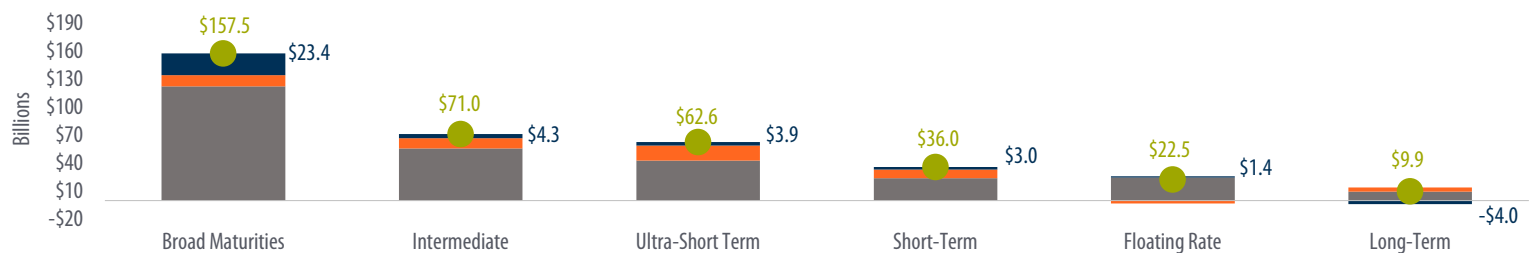
## FIXED INCOME ETFs

■ June 2025 ■ April 2025 – May 2025 ■ Prior 9 Months (July 2024 – March 2025) ● 12-Month Total

## ETF Net Asset Flows by Fixed Income Category



## ETF Net Asset Flows by Fixed Income Maturity Target



- Core and Multi-sector Bond (+\$11.6 billion), High Yield (+\$4.7 billion), International Bond (+\$4.6 billion), US Treasury & Agency (+\$4.0 billion), Municipal Bond (+\$3.5 billion), and Corporate Bond (+\$2.9 billion) ETFs had the strongest net inflows in June.
- Fixed income ETFs with broad maturities (+\$23.4 billion), intermediate maturities (+\$4.3 billion), and ultra-short term maturities (+\$3.9 billion) had the largest net inflows in June, while fixed income ETFs with long-term maturities (-\$4.0 billion) had outflows.

Data Source: FactSet.

\*"Other ETFs" includes asset allocation, alternatives, and currency ETFs.

# ETF DATA WATCH: ASSET FLOWS MONITOR

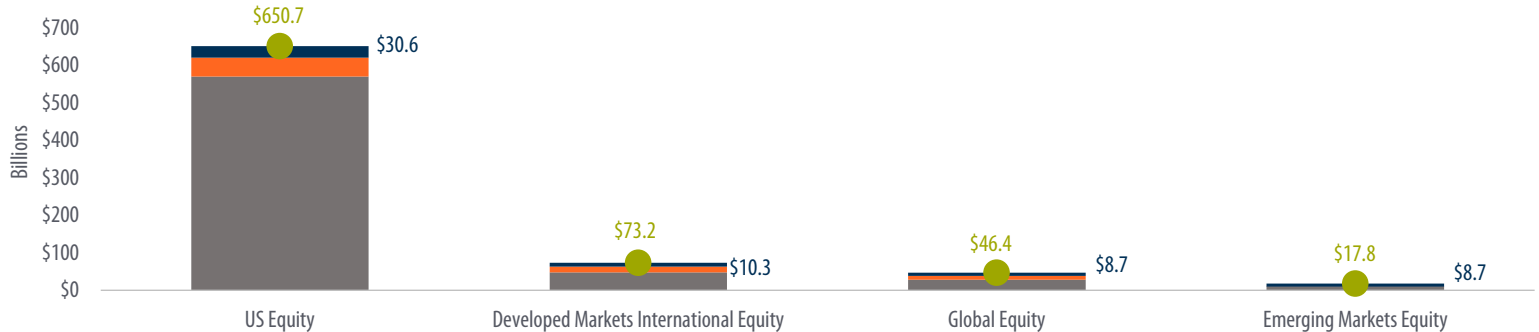
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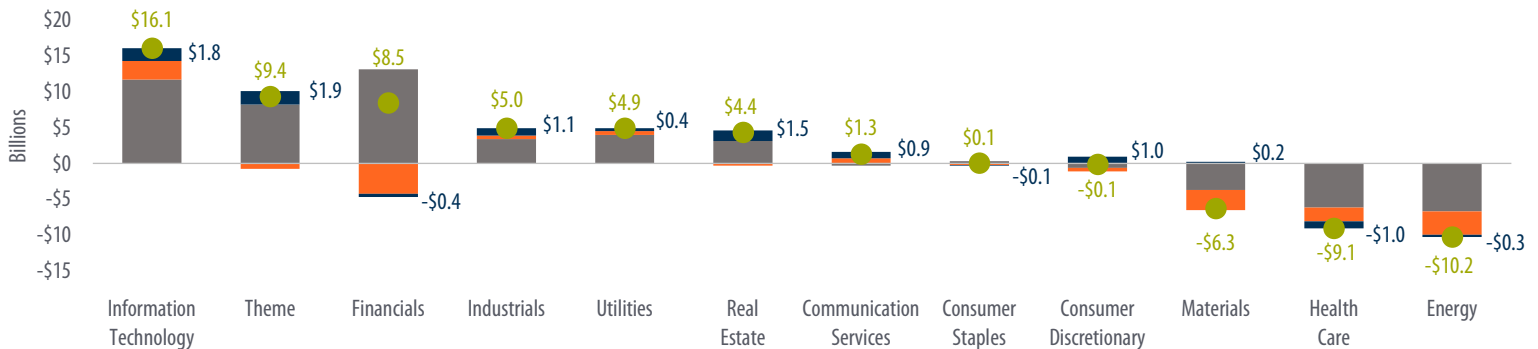
## EQUITY ETFs

■ June 2025 ■ April 2025 – May 2025 ■ Prior 9 Months (July 2024 – March 2025) ● 12-Month Total

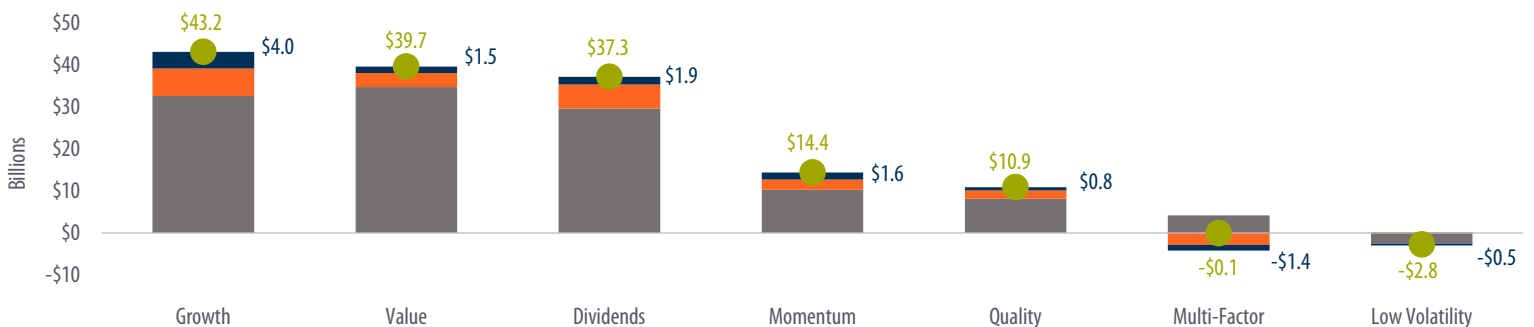
### ETF Net Asset Flows by Region



### Sector ETFs: Net Asset Flows



### Equity Factor ETFs: Net Asset Flows



- US equity ETFs (+\$30.6 billion) had the strongest net inflows in June, while Developed Markets International (+\$10.3 billion), Global Equity (+\$8.7 billion), and Emerging Markets Equity (+\$8.7 billion) also had net inflows.
- Equity sector ETFs had \$7.0 billion of net inflows in June. Thematic (+\$1.9 billion), Information Technology (+\$1.8 billion), Real Estate (+\$1.5 billion), and Industrials (+\$1.1 billion) had the strongest net inflows, while Health Care (-\$1.0 billion) and Financials (-\$0.4 billion) had the largest net outflows.
- Net inflows for factor-based equity ETFs totaled \$8.0 billion in June, led by Growth (+\$4.0 billion), Dividends (+\$1.9 billion), Momentum (+\$1.6 billion), and Value (+\$1.5 billion). Over the trailing 12-months, Growth (+\$43.2 billion), Value (+\$39.7 billion), Dividends (+\$37.3 billion), Momentum (+\$14.4 billion), and Quality (+\$10.9 billion) had the largest net inflows.

Data Source: FactSet.

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