

Stock Index Performance

Index	Week	YTD	12-mo.	2024	5-yr.
Dow Jones Industrial Avg. (42,655)	3.50%	0.89%	8.88%	14.99%	14.73%
S&P 500 (5,958)	5.33%	1.81%	13.97%	25.00%	17.53%
NASDAQ 100 (21,428)	6.87%	2.28%	16.36%	25.88%	19.48%
S&P 500 Growth	7.15%	2.62%	21.24%	35.81%	18.04%
S&P 500 Value	3.40%	0.89%	5.19%	12.27%	15.97%
S&P MidCap 400 Growth	5.30%	-0.22%	1.36%	15.93%	13.61%
S&P MidCap 400 Value	4.41%	-0.87%	6.89%	11.65%	18.54%
S&P SmallCap 600 Growth	4.50%	-2.63%	1.35%	9.55%	13.66%
S&P SmallCap 600 Value	4.80%	-8.45%	-1.00%	7.54%	15.98%
Russell 2000	4.51%	-4.79%	2.19%	11.53%	12.39%
MSCI EAFE	0.94%	14.35%	9.88%	3.82%	12.70%
MSCI World (ex US)	1.67%	12.66%	10.33%	5.53%	11.52%
MSCI World	4.16%	4.85%	12.93%	18.67%	15.70%
MSCI Emerging Markets	3.09%	10.04%	9.39%	7.50%	8.03%
S&P GSCI	0.37%	-1.03%	-2.47%	9.25%	19.90%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual.

One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/16/25.

An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2024	5-yr.
Communication Services	6.55%	2.08%	18.60%	40.23%	16.12%
Consumer Discretionary	7.76%	-4.60%	21.25%	30.14%	13.96%
Consumer Staples	1.56%	6.92%	10.86%	14.87%	11.96%
Energy	3.46%	0.68%	-5.76%	5.72%	23.85%
Financials	3.53%	7.23%	24.29%	30.50%	21.95%
Health Care	0.31%	-2.82%	-7.33%	2.58%	7.59%
Industrials	5.59%	9.43%	16.44%	17.30%	21.23%
Information Technology	8.21%	-0.40%	17.67%	36.61%	23.84%
Materials	2.53%	3.93%	-3.02%	-0.04%	13.52%
Real Estate	0.94%	3.98%	12.24%	5.23%	10.01%
Utilities	2.48%	9.44%	17.35%	23.43%	11.99%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual.

One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/16/25.

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Bond Index Performance

Index	Week	YTD	12-mo.	2024	5-yr.
U.S. Treasury: Intermediate	-0.23%	2.48%	5.44%	2.42%	-0.14%
GNMA 30 Year	-0.25%	2.20%	4.46%	0.95%	-0.89%
U.S. Aggregate	-0.19%	2.01%	4.50%	1.25%	-0.87%
U.S. Corporate High Yield	0.87%	2.41%	8.74%	8.19%	6.65%
U.S. Corporate Investment Grade	0.19%	1.66%	4.60%	2.13%	0.49%
Municipal Bond: Long Bond (22+)	-0.20%	-2.81%	-1.06%	1.40%	0.22%
Global Aggregate	-0.45%	4.19%	5.03%	-1.69%	-1.30%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual.

One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 5/16/25. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	4.25% - 4.50%	2-yr T-Note	4.00%
CPI - Headline	2.30%	5-yr T-Note	4.09%
CPI - Core	2.80%	10-yr T-Note	4.48%
Money Market Accts.	0.48%	30-yr T-Bond	4.94%
1-yr CD	2.00%	30-yr Fixed Mortgage	6.84%
3-yr CD	1.69%	Prime Rate	7.50%
5-yr CD	1.71%	Bond Buyer 40	4.81%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor

Statistics. Prime Rate as of 5/13/25, all other data as of 5/16/25. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

Investment Grade Spread (A2)	110 bps
ICE BofA US High Yield Constrained Index Spread	316 bps

Source: Bloomberg. As of 5/16/25.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 5/7/25

	Current Week	Previous
Domestic Equity	-\$15.972 Billion	-\$10.224 Billion
Foreign Equity	-\$708 Million	-\$278 Million
Taxable Bond	\$11.171 Billion	-\$1.657 Billion
Municipal Bond	\$1.467 Billion	\$2.144 Billion

Change in Money Market Fund Assets for Week Ended 5/14/25

	Current Week	Previous
Retail	-\$3.73 Billion	\$22.45 Billion
Institutional	-\$1.29 Billion	\$15.12 Billion

Source: Investment Company Institute.

Factoids for the Week of May 12, 2025

Monday, May 12, 2025

Renaissance Capital reported that a total of 53 equity IPOs (market caps of \$50 million or above) were priced in the U.S. in Q1'25, up from 30 and 29 over the same period in 2024 and 2023, respectively. The 53 companies priced in Q1'25 raised a combined \$8.5 billion, up from \$7.8 billion and \$2.3 billion in Q1'24 and Q1'23, respectively. Fifteen IPOs raised \$100 million or more during the most recent quarter.

Tuesday, May 13, 2025

FactSet reported that 90% of the companies that comprise the S&P 500 Index ("Index") had reported earnings results for Q1'25 as of 5/9/25. Of that total, actual earnings per share exceeded estimates for 78% of companies, above both the 5-year average of 77%, and the 10-year average of 75%. The blended year-over-year (y-o-y) earnings growth rate for the Index stood at 13.4%. If that figure holds, it will mark the seventh consecutive quarterly increase in y-o-y earnings growth for the Index.

Wednesday, May 14, 2025

ATTOM reported that total U.S. foreclosure filings (including default notices, scheduled auctions, and bank repossessions) declined by 2% year-over-year (y-o-y) to 93,953 properties in Q1'25, according to its own release. Lenders started the foreclosure process on 68,794 U.S. properties in Q1'25, an increase of 2% y-o-y. The major metropolitan areas (cities with populations of 200,000 or more) with the highest number of foreclosure starts and their totals were: Chicago, IL (3,789); New York, NY (3,566); and Houston, TX (3,046).

Thursday, May 15, 2025

The New York Times reported that congestion pricing, which charges vehicles a toll for using certain local streets to enter Manhattan, raised a total of \$45 million in net revenue in March 2025. The toll, which went into effect in January 2025, was designed to finance more than \$15 billion in critical transit upgrades and reduce congestion. The Metropolitan Transportation Authority estimates that total traffic within the congestion zone declined by 12% year-over-year in April 2025.

Friday, May 16, 2025

In a breakthrough announcement, the Children's Hospital of Philadelphia reported that it had successfully treated a patient with a personalized version of CRISPR gene-editing therapy, according to The Wall Street Journal. The patient, an infant who suffers from a rare liver disease (CPS1 deficiency), received three customized CRISPR treatments between February and April of this year. In the short time since treatment began, the child has required less of his medication and has moved from the 8th percentile for weight to the 35th.

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