

## Stock Index Performance

Index	Week	YTD	12-mo.	2024	5-yr.
Dow Jones Industrial Avg. (48,458)	1.10%	15.84%	12.25%	14.99%	12.17%
S&P 500 (6,827)	-0.61%	17.51%	14.29%	25.02%	14.94%
NASDAQ 100 (25,197)	-1.92%	20.74%	17.41%	25.88%	16.19%
S&P 500 Growth	-1.71%	21.20%	18.29%	36.07%	15.64%
S&P 500 Value	0.73%	13.47%	9.69%	12.29%	13.31%
S&P MidCap 400 Growth	0.44%	8.56%	2.16%	15.94%	8.12%
S&P MidCap 400 Value	1.53%	9.25%	4.49%	11.71%	11.87%
S&P SmallCap 600 Growth	1.67%	8.60%	1.71%	9.63%	7.00%
S&P SmallCap 600 Value	2.42%	9.21%	3.29%	7.56%	9.94%
Russell 2000	1.21%	15.85%	9.55%	11.54%	7.37%
MSCI EAFE	0.85%	29.47%	25.30%	3.82%	9.24%
MSCI World (ex US)	0.75%	30.73%	26.43%	5.53%	8.19%
MSCI World	-0.23%	20.43%	16.76%	18.67%	12.61%
MSCI Emerging Markets	0.43%	32.09%	27.74%	7.50%	4.55%
S&P GSCI	-2.92%	6.33%	7.84%	9.25%	15.38%

**Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual.**  
One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 12/12/25.  
An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

## S&P Sector Performance

Index	Week	YTD	12-mo.	2024	5-yr.
Communication Services	-3.16%	31.66%	26.41%	40.23%	16.10%
Consumer Discretionary	0.33%	6.50%	1.97%	30.14%	9.84%
Consumer Staples	1.15%	5.45%	1.37%	14.87%	7.71%
Energy	-0.56%	9.41%	5.26%	5.72%	22.27%
Financials	2.32%	14.99%	12.48%	30.56%	16.19%
Health Care	0.47%	13.55%	11.28%	2.58%	8.46%
Industrials	1.38%	20.28%	15.60%	17.47%	13.89%
Information Technology	-2.30%	23.18%	21.40%	36.61%	21.93%
Materials	2.44%	9.25%	2.66%	-0.04%	7.11%
Real Estate	-0.76%	3.10%	-1.44%	5.23%	6.12%
Utilities	-1.05%	15.59%	13.71%	23.43%	10.01%

**Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual.**  
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## Bond Index Performance

Index	Week	YTD	12-mo.	2024	5-yr.
U.S. Treasury: Intermediate	0.00%	6.13%	5.70%	2.42%	0.55%
GNMA 30 Year	-0.21%	7.36%	6.36%	0.95%	0.16%
U.S. Aggregate	-0.20%	6.73%	5.57%	1.25%	-0.41%
U.S. Corporate High Yield	-0.13%	8.00%	7.13%	8.19%	4.57%
U.S. Corporate Investment Grade	-0.30%	7.16%	5.62%	2.13%	-0.06%
Municipal Bond: Long Bond (22+)	-0.18%	1.71%	0.12%	1.40%	-0.29%
Global Aggregate	0.03%	7.66%	6.00%	-1.69%	-2.11%

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## Key Rates

Fed Funds	3.50% - 3.75%	2-yr T-Note	3.52%
CPI - Headline	3.00%	5-yr T-Note	3.74%
CPI - Core	3.00%	10-yr T-Note	4.18%
Money Market Accts.	0.44%	30-yr T-Bond	4.85%
1-yr CD	1.93%	30-yr Fixed Mortgage	6.29%
3-yr CD	1.64%	Prime Rate	6.75%
5-yr CD	1.69%	Bond Buyer 40	4.81%

**Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor**

**Statistics.** All data as of 12/12/25. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

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## Market Indicators

Investment Grade Spread (A2)	92 bps
ICE BofA US High Yield Constrained Index Spread	291 bps

**Source: Bloomberg. As of 12/12/25.**

## Weekly Fund Flows

### Estimated Flows to Long-Term Mutual Funds for the Eight-Day Period Ended 12/3/25

	Current Week	Previous
Domestic Equity	-\$3.359 Billion	-\$3.052 Billion
Foreign Equity	\$3.498 Billion	\$3.176 Billion
Taxable Bond	\$9.789 Billion	\$7.535 Billion
Municipal Bond	\$645 Million	\$1.306 Billion

### Change in Money Market Fund Assets for the Week Ended 12/10/25

	Current Week	Previous
Retail	-\$2.00 Billion	\$17.12 Billion
Institutional	\$3.19 Billion	\$69.70 Billion

**Source: Investment Company Institute.**

## Factoids for the Week of December 8th, 2025

### Monday, December 8, 2025

Data from LSEG revealed that U.S. exports of liquefied natural gas (LNG) totaled a record 10.9 million metric tons (MMT) in November 2025, up from 10.1 MMT in the previous month, according to Reuters. Europe accounted for nearly 70% of U.S. LNG exports in November. In total, Europe imported 7.5 MMT of U.S. LNG during the month, up from 5.1 MMT over the same period last year.

### Tuesday, December 9, 2025

The Administrative Office of the U.S. Courts reported that 557,376 individuals and businesses filed for bankruptcy protection over the trailing 12-month period ended September 2025, an increase of 10.6% from 504,112 over the same period last year, according to its own release. A total of 24,039 businesses and 533,337 individuals filed for bankruptcy protection over the period, up from 22,762 and 481,350, respectively, over the same period last year. For comparison, bankruptcy filings reached an all-time high of nearly 1.6 million in September 2010.

### Wednesday, December 10, 2025

Citing its "2025 Lithium-Ion Battery Price Survey", BloombergNEF reported that the volume-weighted price for lithium-ion battery packs declined by 8% year-over-year, to a record low of \$108 per kilowatt-hour on average. Manufacturing overcapacity, increasing competition, and a shift to lower-cost lithium iron phosphate batteries were cited as the main causes of declining prices.

### Thursday, December 11, 2025

CommercialCafe reported that the U.S. industrial vacancy rate stood at 9.6% in October 2025, an increase of 240 basis points year-over-year. Supply growth and shifting demand from larger to smaller industrial spaces were cited as reasons for the increased vacancy rate. At 13.4% and 4.9%, respectively, Denver and Kansas City had the highest and lowest industrial vacancy rates in October.

### Friday, December 12, 2025

A Bloomberg survey of nine equity strategists found that the average 2026 year-end price target for the S&P 500 Index was 7,269 on 11/19/25, according to its own release. The highest and lowest estimates were 7,800 and 6,375, respectively. For comparison, the S&P 500 Index closed at a record 6,901.00 on 12/11/25, according to data from Bloomberg.