First Trust

Market Watch

Week of October 20th

Stock Index Performance

Index	Week	YTD	12-mo.	2024	5-yr.
Dow Jones Industrial Avg. (46,191)	1.56%	10.03%	8.66%	14.99%	12.21%
S&P 500 (6,664)	1.71%	14.45%	15.55%	25.00%	15.52%
NASDAQ 100 (24,818)	2.46%	18.79%	23.82%	25.88%	16.83%
S&P 500 Growth	1.72%	19.07%	24.80%	35.81%	15.91%
S&P 500 Value	1.71%	9.40%	4.77%	12.27%	14.41%
S&P MidCap 400 Growth	1.67%	4.76%	1.75%	15.93%	9.24%
S&P MidCap 400 Value	2.31%	4.24%	2.92%	11.65%	14.17%
S&P SmallCap 600 Growth	2.84%	4.44%	0.76%	9.55%	9.31%
S&P SmallCap 600 Value	3.16%	1.93%	1.70%	7.54%	12.34%
Russell 2000	2.41%	11.12%	8.97%	11.53%	9.88%
MSCI EAFE	0.68%	25.62%	18.71%	3.82%	10.90%
MSCI World (ex US)	0.36%	26.68%	20.13%	5.53%	9.85%
MSCI World	1.39%	17.20%	16.51%	18.67%	13.65%
MSCI Emerging Markets	-0.29%	29.05%	22.42%	7.50%	6.44%
S&P GSCI	0.00%	4.06%	7.16%	9.25%	16.50%

Source: Bloomberg. Returns are total returns. ***5-yr. return is an average annual.*** One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/17/25. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2024	5-yr.
Communication Services	3.64%	24.84%	36.51%	40.23%	17.15%
Consumer Discretionary	1.89%	2.89%	18.79%	30.14%	9.13%
Consumer Staples	1.98%	5.84%	3.29%	14.87%	8.18%
Energy	0.97%	3.36%	-2.26%	5.72%	28.38%
Financials	0.03%	9.17%	11.19%	30.50%	17.94%
Health Care	0.81%	5.58%	-4.30%	2.58%	7.62%
Industrials	1.19%	16.27%	10.83%	17.30%	14.98%
Information Technology	2.09%	22.79%	25.80%	36.61%	22.46%
Materials	1.05%	7.19%	-7.16%	-0.04%	8.15%
Real Estate	3.46%	6.05%	-1.82%	5.23%	6.80%
Utilities	1.53%	23.53%	15.68%	23.43%	10.85%

Source: Bloomberg. Returns are total returns. ***5-yr. return is an average annual.*** One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/17/25. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2024	5-yr.
U.S. Treasury: Intermediate	0.29%	6.05%	5.31%	2.42%	0.51%
GNMA 30 Year	0.58%	7.62%	6.11%	0.95%	0.20%
U.S. Aggregate	0.45%	7.23%	5.48%	1.25%	-0.25%
U.S. Corporate High Yield	0.47%	7.06%	7.43%	8.19%	5.22%
U.S. Corporate Investment Grade	0.53%	7.87%	5.82%	2.13%	0.42%
Municipal Bond: Long Bond (22+)	0.74%	1.90%	0.62%	1.40%	0.38%
Global Aggregate	0.77%	8.33%	5.31%	-1.69%	-1.57%

Source: Bloomberg. Returns are total returns. ***5-yr. return is an average annual.*** One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/17/25. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	4.00% - 4.25%	2-yr T-Note	3.46%
CPI - Headline	2.90%	5-yr T-Note	3.59%
CPI - Core	3.10%	10-yr T-Note	4.01%
Money Market Accts.	0.46%	30-yr T-Bond	4.61%
1-yr CD	1.98%	30-yr Fixed Mortgage	6.36%
3-yr CD	1.68%	Prime Rate	7.25%
5-yr CD	1.70%	Bond Buyer 40	4.51%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. All data as of 10/17/25. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

Investment Grade Spread (A2)	95 bps
ICE BofA US High Yield Constrained Index Spread	304 bps

Source: Bloomberg. As of 10/17/25.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 10/8/25

	Current Week		Previous	
Domestic Equity	-$3.133	Billion	$5.102	Billion
Foreign Equity	$4	Million	$1.061	Billion
Taxable Bond	$23.894	Billion	$8.685	Billion
Municipal Bond	$2.622	Billion	$1.248	Billion

Change in Money Market Fund Assets for the Week Ended 10/15/25

	Current Week		Previous	
Retail	-$1.89	Billion	$9.78	Billion
Institutional	-$15.87	Billion	$10.06	Billion

Source: Investment Company Institute.

Factoids for the Week of October 13th, 2025

Monday, October 13, 2025
The U.S. Food and Drug Administration (FDA) reported that it approved 33 new drugs year-to-date through 10/7/25, according to its own release. The total falls just short of the 34 new drugs approved over the same period in 2024, as well as the 40 approved over the time frame in 2023. The FDA approved a record 59 novel drugs during the 2018 calendar year. For comparative purposes, the FDA approved a total of 50 new drugs in 2024, down from 55 approvals in 2023.

Tuesday, October 14, 2025
Kelley Blue Book reported that the average U.S. new vehicle transaction price (ATP) totaled $50,080 in September 2025, an increase of 3.6% year-over-year. The figure marks the first time the ATP of new vehicles surpassed $50,000. Automobiles with an ATP of $75,000 or higher accounted for 7.4% of new vehicle sales during the month, up from 6.0% in September 2024. Electric vehicle sales accounted for a record 11.6% of all new vehicle sales in September, despite their ATP increasing by 3.5% month-over-month.

Wednesday, October 15, 2025
Gallagher Re reported that insurance losses from global natural disasters totaled $105 billion year-to-date through Q3'25 (preliminary results), 8% lower than the 10-year average of $114 billion, according to its own release. The news comes amidst a quieter-than-expected Atlantic and Pacific tropical cyclone season. Gallagher Re noted that Q3'25 was one of the least expensive quarters for global insurers this century.

Thursday, October 16, 2025
ETFGI reported that total assets invested in ETFs/ETPs listed globally stood at a record $18.81 trillion at the end of Q3'25, an increase of 26.7% from $14.85 trillion in December 2024. Net inflows into ETFs/ETPs listed globally totaled a record $1.54 trillion year-to-date (YTD) through Q3'25. Equity ETFs reported $677.37 billion in net inflows YTD through Q3, down from $695.89 billion in net inflows over the same period last year. Fixed income ETFs saw YTD net inflows of $314.23 billion through Q3, up from $248.31 billion in net inflows over the period last year.

Friday, October 17, 2025
Commonwealth Research and the BlackRock Foundation reported that a record 54% of Americans with annual incomes between $30,000 and $80,000 currently own a taxable investment account, according to The Wall Street Journal. Half of those investors entered the market in the last five years. Data from the JPMorganChase Institute revealed that Americans with below-median incomes currently contribute 11% of all dollars flowing into retail investment accounts, up from an average of nearly 6% between 2010 and 2015.

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