

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (41,563)	-1.07%	11.75%	21.50%	16.18%	11.79%
S&P 500 (5,648)	0.27%	19.52%	26.95%	26.26%	15.88%
NASDAQ 100 (19,575)	-0.73%	16.96%	27.65%	55.13%	21.52%
S&P 500 Growth	-0.65%	24.60%	30.31%	30.02%	16.94%
S&P 500 Value	1.47%	14.09%	23.44%	22.19%	13.75%
S&P MidCap 400 Growth	-0.62%	15.54%	20.86%	17.44%	11.62%
S&P MidCap 400 Value	0.40%	8.71%	16.57%	15.35%	12.22%
S&P SmallCap 600 Growth	-0.04%	11.64%	20.15%	16.93%	10.58%
S&P SmallCap 600 Value	0.19%	5.10%	13.93%	14.84%	10.38%
Russell 2000	-0.01%	10.38%	18.25%	16.88%	9.64%
MSCI EAFE	0.60%	11.96%	18.98%	18.24%	8.61%
MSCI World (ex US)	0.44%	11.22%	17.67%	15.62%	7.56%
MSCI World	0.34%	16.72%	24.23%	23.79%	13.11%
MSCI Emerging Markets	-0.05%	9.55%	14.15%	9.83%	4.79%
S&P GSCI	-0.59%	5.32%	-1.32%	-4.27%	8.43%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/30/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	-0.69%	23.11%	32.29%	55.80%	13.64%
Consumer Discretionary	-0.17%	6.37%	13.04%	42.30%	10.73%
Consumer Staples	0.82%	17.68%	18.06%	0.52%	10.20%
Energy	1.02%	11.35%	6.45%	-1.42%	15.26%
Financials	2.96%	22.57%	34.85%	12.10%	13.46%
Health Care	1.11%	16.31%	18.66%	2.06%	13.70%
Industrials	1.71%	16.26%	22.95%	18.08%	13.63%
Information Technology	-1.47%	27.14%	39.24%	57.84%	26.46%
Materials	1.67%	11.21%	16.12%	12.55%	13.10%
Real Estate	0.36%	10.65%	21.07%	12.27%	5.68%
Utilities	1.17%	22.55%	24.34%	-7.08%	7.51%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/30/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	-0.21%	3.17%	6.26%	4.28%	0.53%
GNMA 30 Year	-0.38%	2.90%	7.00%	5.40%	-0.12%
U.S. Aggregate	-0.51%	3.07%	7.30%	5.53%	-0.04%
U.S. Corporate High Yield	0.20%	6.28%	12.55%	13.45%	4.46%
U.S. Corporate Investment Grade	-0.59%	3.49%	9.29%	8.52%	0.67%
Municipal Bond: Long Bond (22+)	0.03%	1.71%	8.34%	9.35%	0.53%
Global Aggregate	-0.53%	1.86%	6.90%	5.72%	-1.37%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 8/30/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	5.25% - 5.50%	2-yr T-Note	3.92%
CPI - Headline	2.90%	5-yr T-Note	3.70%
CPI - Core	3.20%	10-yr T-Note	3.90%
Money Market Accts.	0.59%	30-yr T-Bond	4.20%
1-yr CD	1.81%	30-yr Fixed Mortgage	6.44%
3-yr CD	1.42%	Prime Rate	8.50%
5-yr CD	1.43%	Bond Buyer 40	4.31%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 8/27/24, all other data as of 8/30/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

TED Spread	16 bps
Investment Grade Spread (A2)	116 bps
ICE BofA US High Yield Constrained Index Spread	317 bps

Source: Bloomberg. As of 8/30/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 8/21/24

	Current Week	Previous
Domestic Equity	\$8.415 Billion	-\$8.191 Billion
Foreign Equity	-\$749 Million	-\$2.824 Billion
Taxable Bond	\$10.396 Billion	\$5.427 Billion
Municipal Bond	\$1.558 Million	\$937 Million

Change in Money Market Fund Assets for the Week Ended 8/28/24

	Current Week	Previous
Retail	\$3.16 Billion	\$21.44 Billion
Institutional	\$17.89 Billion	\$3.45 Billion

Source: Investment Company Institute.

Factoids for the Week of August 26, 2024

Monday, August 26, 2024

A Bloomberg survey of 20 equity strategists found that the average 2024 year-end price target for the S&P 500 Index was 5,469 as of 8/20/24, up from 4,867 on 1/19/24 (20 strategists surveyed), according to its own release. The highest and lowest estimates were 6,000 (up from 5,200 in January) and 4,200 (unchanged from January), respectively. On 8/23/24, the S&P 500 Index closed at 5,634.61, just 0.58% below its all-time closing high of 5,667.20 on 7/16/24.

Tuesday, August 27, 2024

Year-to-date through 8/22/24, the U.S. Food and Drug Administration (FDA) reported that it had approved 29 new drugs, according to its own release. The current pace is below the 35 new drugs approved at this point in 2023, but ahead of the 16 approved through 8/22/22. For comparison, the FDA approved 32 new drugs over the same period in 2018. The year ended with a record 59 novel drugs being approved by the agency.

Wednesday, August 28, 2024

The Semiconductor Industry Association reported that worldwide sales of semiconductors increased by 18.3% year-over-year to a total of \$149.9 billion in Q2'24, according to its own release. The second quarter's tally also represents an increase of 8.9% on a quarter-over-quarter basis from \$137.7 billion in Q1'24. Year-to-date through 8/27/24, the Philadelphia Semiconductor Index posted a total return of 24.13%, compared to 28.41% for the S&P 500 Information Technology Index, and 19.02% for the S&P 500 Index, according to data from Bloomberg.

Thursday, August 29, 2024

The Colorado State University Tropical Weather & Climate Research Group is forecasting a total of 23 named storms, 12 hurricanes, and six major hurricanes (winds of 111 miles per hour or greater) for the 2024 Atlantic hurricane season, which runs from June 1 through November 30, according to its own release. The forecasted activity is above historical averages. From 1991-2020, the Atlantic hurricane season produced an average of 14.4 named storms, 7.2 hurricanes, and 3.2 major hurricanes.

Friday, August 30, 2024

Data from S&P Global Market Intelligence and Preqin revealed that uncommitted capital held by private equity and venture capital funds totaled \$2.57 trillion globally at the end of 2023, up from \$2.04 trillion in 2019 (pre-COVID). Private equity fundraising, which fell to a six-year low in 2023, is increasing. Total announced deal volume stood at \$189.05 billion year-to-date through 5/31, an increase of 9% over the same five-month period last year.

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