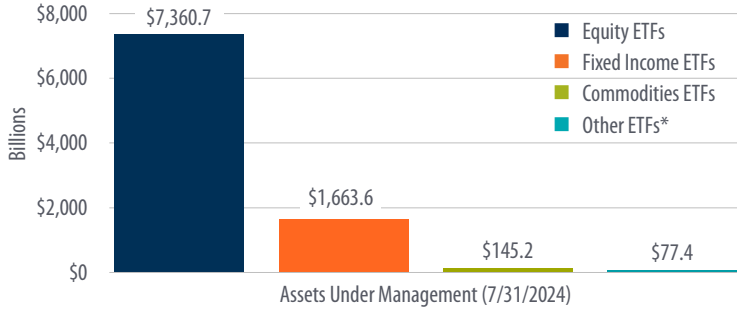


ETF DATA WATCH: ASSET FLOWS MONITOR

AUGUST 2024

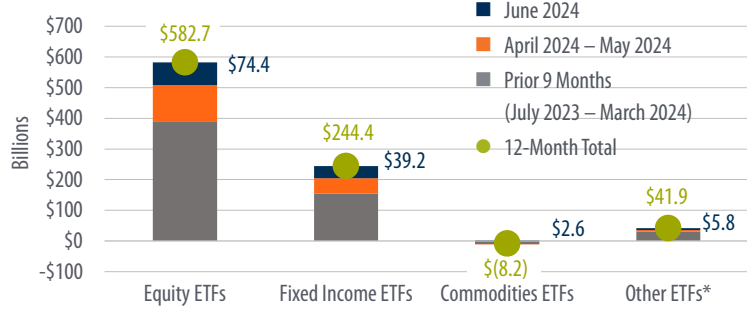
Ryan O. Issakainen, CFA | Senior Vice President | ETF Strategist

Total Assets Under Management: US-Listed ETFs

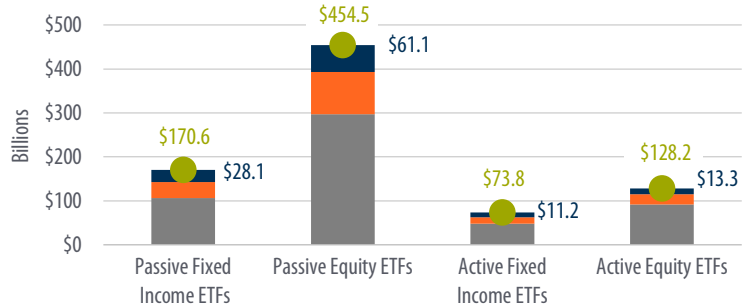


- Net inflows for US-listed ETFs totaled \$122.0 billion in July, bringing total ETF assets under management to \$9.25 trillion.
- Equity ETFs had net inflows totaling \$74.4 billion in July, bringing trailing 12-months (TTM) net inflows to \$582.7 billion. Active equity ETFs accounted for \$13.3 billion in net inflows in July, compared to \$61.1 billion in net inflows for passive equity ETFs. Total AUM in actively managed equity ETFs was \$437.1 billion, accounting for 5.9% of all equity ETF assets (\$7.36 trillion), as of 7/31/24.
- Fixed income ETFs had net inflows totaling \$39.2 billion in July, bringing TTM net inflows to \$244.4 billion. Active fixed income ETFs accounted for \$11.2 billion in net inflows in July, compared to \$28.1 billion in net inflows for passive fixed income ETFs. Total AUM in actively managed fixed income ETFs were \$231.1 billion, accounting for 13.9% of all fixed income ETF assets (\$1.66 trillion), as of 7/31/24.
- Commodities ETFs had net inflows totaling \$2.6 billion in July, bringing TTM net outflows to \$8.2 billion. Precious metals ETFs (+\$2.7 billion) was the strongest commodity sub-category in July.

ETF Net Asset Flows by Asset Class



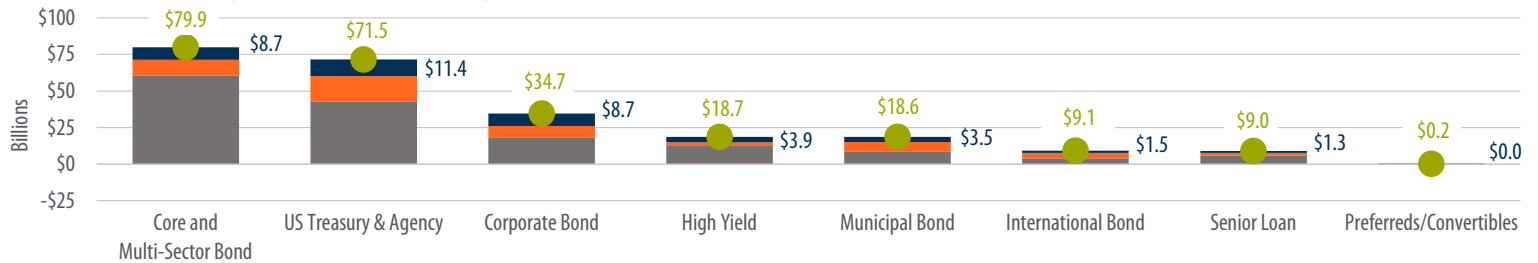
Active vs. Passive Net Flows



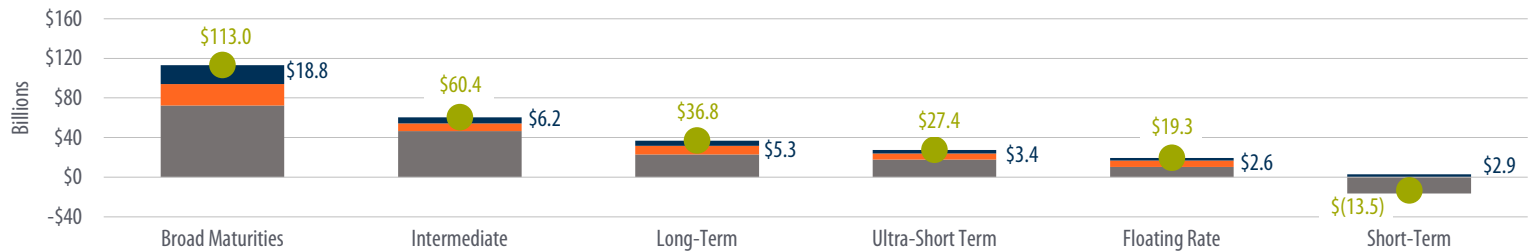
FIXED INCOME ETFs

■ July 2024 ■ May 2024 – June 2024 ■ Prior 9 Months (August 2023 – April 2024) ● 12-Month Total

ETF Net Asset Flows by Fixed Income Category



ETF Net Asset Flows by Fixed Income Maturity Target



- US Treasury & Agency (+\$11.4 billion), Corporate Bond (+\$8.7 billion), Core and Multi-sector Bond (+\$8.7 billion), Municipal Bond (+\$3.9 billion), and High Yield (+\$3.5 billion) had the strongest net inflows in July.
- Fixed income ETFs with broad maturities (+\$18.8 billion), intermediate maturities (+\$6.2 billion), long-term maturities (+\$5.3 billion), ultra-short term maturities (+\$3.4 billion), short-term maturities (+\$2.9 billion), and floating rate (+\$2.6 billion) all had net inflows in July.

Data Source: FactSet.

*"Other ETFs" includes asset allocation, alternatives, and currency ETFs.

ETF DATA WATCH: ASSET FLOWS MONITOR

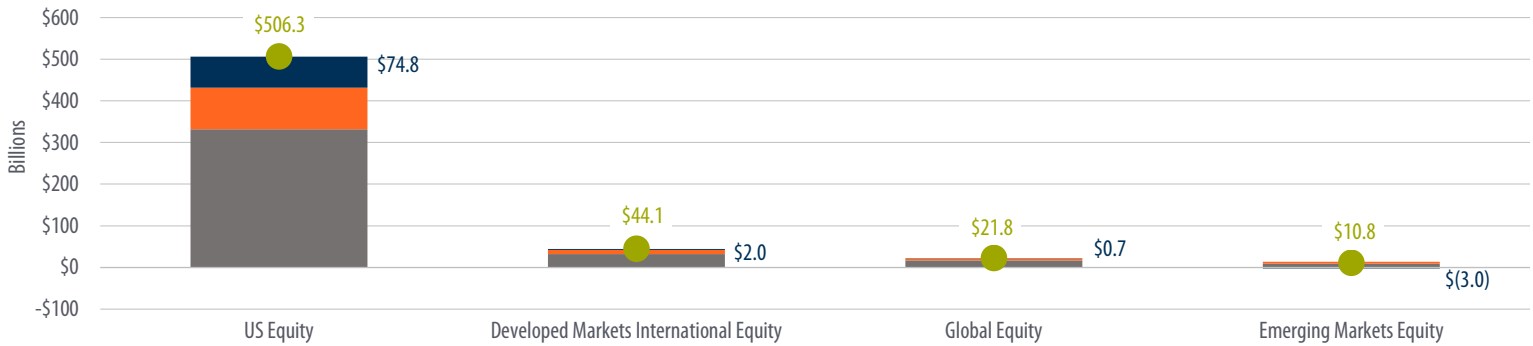
AUGUST 2024

Ryan O. Issakainen, CFA | Senior Vice President | ETF Strategist

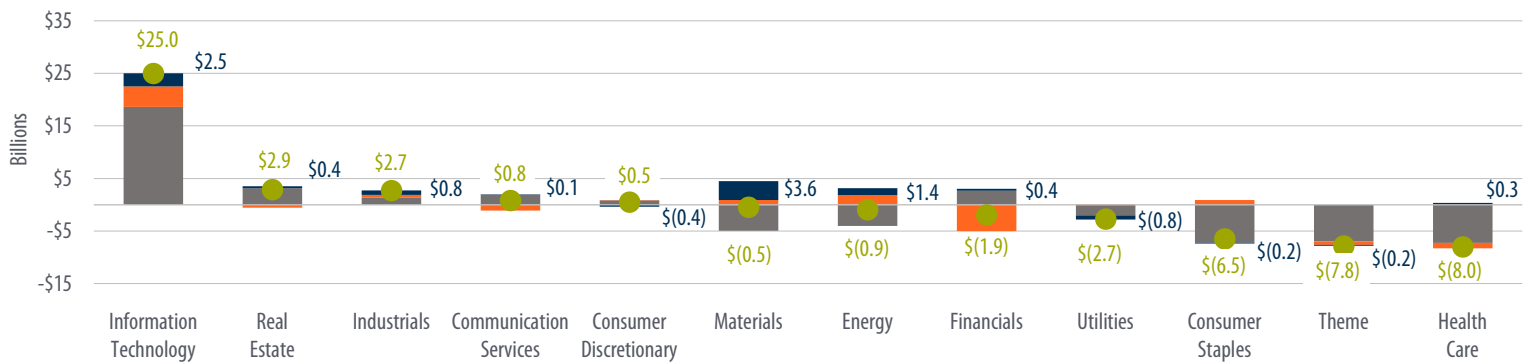
EQUITY ETFs

■ July 2024 ■ May 2024 – June 2024 ■ Prior 9 Months (August 2023 – April 2024) ● 12-Month Total

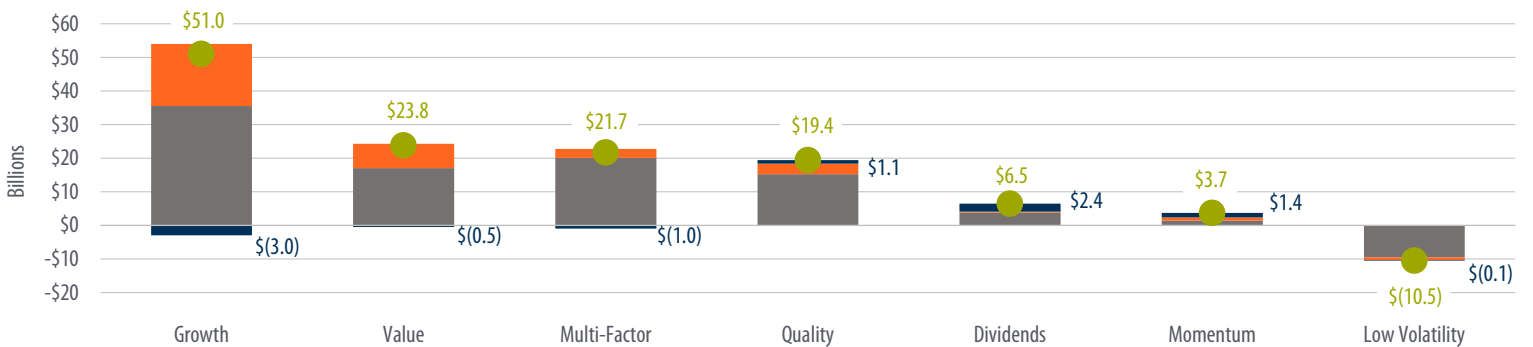
ETF Net Asset Flows by Region



Sector ETFs: Net Asset Flows



Equity Factor ETFs: Net Asset Flows



- Net inflows for equity ETFs totaled \$74.4 billion in July, led by US Equity (+\$74.8 billion) and Developed Markets International Equity (+\$2.0 billion).
- Equity sector ETFs had \$7.9 billion of net inflows in July, led by Financials (+\$3.6 billion), Information Technology (+\$2.5 billion), and Utilities (+\$1.4 billion), while Materials (-\$0.8 billion) had the largest net outflows.
- Net inflows for factor-based equity ETFs totaled \$0.3 billion in July. Dividends (+\$2.4 billion), Momentum (+\$1.4 billion), and Quality (+\$1.1 billion) had the largest net inflows for the month, while Growth (-\$3.0 billion) and Multi-Factor (-1.0 billion) had the largest net outflows. Over the trailing 12-months, Growth (+\$51.0 billion), Value (+\$23.8 billion), Multi-Factor (+\$21.7 billion), and Quality (+\$19.4 billion) had the largest net inflows.

Data Source: FactSet.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial professionals are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.