

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (43,445)	-1.17%	17.11%	26.59%	16.18%	11.43%
S&P 500 (5,871)	-2.05%	24.55%	32.19%	26.26%	15.26%
NASDAQ 100 (20,394)	-3.41%	22.05%	29.96%	55.13%	20.62%
S&P 500 Growth	-2.74%	31.55%	37.87%	30.02%	17.23%
S&P 500 Value	-1.11%	16.73%	25.78%	22.19%	12.04%
S&P MidCap 400 Growth	-3.26%	18.97%	28.81%	17.44%	11.30%
S&P MidCap 400 Value	-2.07%	14.40%	27.37%	15.35%	11.39%
S&P SmallCap 600 Growth	-3.16%	14.70%	27.87%	16.93%	10.23%
S&P SmallCap 600 Value	-2.79%	10.34%	24.76%	14.84%	9.31%
Russell 2000	-3.96%	14.98%	29.72%	16.88%	9.03%
MSCI EAFE	-2.57%	4.32%	11.91%	18.24%	5.48%
MSCI World (ex US)	-2.95%	6.27%	13.25%	15.62%	5.07%
MSCI World	-2.10%	18.60%	26.54%	23.79%	11.90%
MSCI Emerging Markets	-4.45%	8.26%	13.01%	9.83%	3.14%
S&P GSCI	-2.34%	3.92%	-0.68%	-4.27%	6.92%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/15/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	-2.11%	33.23%	38.85%	55.80%	13.91%
Consumer Discretionary	-1.11%	22.23%	30.85%	42.30%	13.53%
Consumer Staples	-1.18%	15.37%	18.95%	0.52%	9.34%
Energy	0.86%	16.20%	15.99%	-1.42%	15.04%
Financials	1.44%	34.25%	46.20%	12.10%	13.11%
Health Care	-5.52%	5.33%	12.74%	2.06%	9.76%
Industrials	-2.08%	23.25%	34.49%	18.08%	12.96%
Information Technology	-3.17%	32.60%	39.33%	57.84%	25.11%
Materials	-3.26%	7.92%	16.36%	12.55%	10.88%
Real Estate	-2.05%	10.02%	23.68%	12.27%	5.79%
Utilities	0.16%	28.25%	32.79%	-7.08%	8.22%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/15/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	-0.31%	2.09%	4.88%	4.28%	0.43%
GNMA 30 Year	-0.88%	0.84%	6.47%	5.40%	-0.59%
U.S. Aggregate	-0.84%	1.33%	6.53%	5.53%	-0.24%
U.S. Corporate High Yield	-0.36%	7.88%	13.61%	13.45%	4.61%
U.S. Corporate Investment Grade	-1.13%	2.37%	8.83%	8.52%	0.57%
Municipal Bond: Long Bond (22+)	0.06%	2.17%	9.64%	9.35%	0.87%
Global Aggregate	-1.25%	-1.18%	4.44%	5.72%	-1.72%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/15/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	4.50%-4.75%	2-yr T-Note	4.30%
CPI - Headline	2.60%	5-yr T-Note	4.31%
CPI - Core	3.30%	10-yr T-Note	4.44%
Money Market Accts.	0.57%	30-yr T-Bond	4.62%
1-yr CD	1.74%	30-yr Fixed Mortgage	6.91%
3-yr CD	1.41%	Prime Rate	8.00%
5-yr CD	1.42%	Bond Buyer 40	4.31%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 11/5/24, all other data as of 11/15/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

Investment Grade Spread (A2)	96 bps
ICE BofA US High Yield Constrained Index Spread	272 bps

Source: Bloomberg. As of 11/15/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 11/6/24

	Current Week	Previous
Domestic Equity	\$1.164 Billion	-\$6.349 Billion
Foreign Equity	\$181 Million	-\$2.916 Billion
Taxable Bond	\$8.989 Billion	\$9.805 Billion
Municipal Bond	\$1.359 Billion	\$1.668 Billion

Change in Money Market Fund Assets for the Week Ended 11/13/24

	Current Week	Previous
Retail	\$2.18 Billion	\$29.18 Billion
Institutional	\$79.41 Billion	\$50.31 Billion

Source: Investment Company Institute.

Factoids for the Week of November 11, 2024

Monday, November 11, 2024

The National Energy Assistance Directors Association estimates that Americans will spend an average of \$982 to heat their homes during this winter's heating season (October 2024 through March 2025), up 10.5% from \$889 last season, according to its own release. The largest increase is expected for consumers using electricity to heat their homes. On average, electric heating costs are expected to rise from \$1,063 last season, to \$1,208 this season, an increase of 13.6%. For comparison, the average cost to heat a home with natural gas is expected to increase by 7.2%, from \$601 last season, to \$644 this season.

Tuesday, November 12, 2024

The Federal Reserve Bank of New York reported that 41.2% of respondents to its "Credit Access Survey" applied for an auto loan, credit card, credit card limit increase, mortgage, or mortgage refinancing over the 12-month period ended June 2024, down from 43.4% in February 2024. Application rejection rates are rising. The reported rejection rate among applicants stood at 21.4% over the period, up from 18.7% in February. The average rejection rate on auto loans surged to 18.5% over the time frame, up from just 1.5% in February.

Wednesday, November 13, 2024

ATTOM Data Solutions reported that 79,540 U.S. single-family homes and condos were flipped in Q2'24, according to its own release. The homes flipped represented 7.5% of total home sales during the quarter, down from 8.7% in Q1'24. Gross profit (the difference between the median purchase price paid by investors and the median resale price) on a typical home flip stood at \$73,500 in Q2'24, up from \$70,000 in the prior quarter. The average flip took 166 days to complete in Q2'24, up from 164 days in Q1'24.

Thursday, November 14, 2024

ETFGI reported that total assets invested in U.S. listed ETFs stood at a record \$10.0 trillion at the end of Q3'24, according to its own release. Net inflows to U.S. listed ETFs totaled a record \$740.8 billion year-to-date (YTD) through the third quarter. September marks the 29th consecutive month of net inflows into the category. Equity ETFs gathered \$337.9 billion in net inflows YTD (thru 9/30), significantly higher than the \$141.8 billion in net inflows over the same period last year. Fixed income ETFs saw net inflows of \$145.2 billion YTD, up from nearly \$117.0 billion in net inflows over the same period last year.

Friday, November 15, 2024

The cost to ship a 40-foot container from Shanghai to Los Angeles via ocean freight stood at \$4,700 on 11/14/24, according to data from Bloomberg. The figure represents an increase of nearly 113% year-over-year from when it stood at \$2,208 on 11/16/23. Persistent disruptions to traditional trade routes through the Red Sea contributed to the surge in pricing. While elevated, current pricing for the route remains well below its all-time high of \$12,424 per 40-foot container, which was set on 9/16/21.

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