

Stock Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Dow Jones Industrial Avg. (43,989)	4.61%	18.50%	31.49%	16.18%	11.96%
S&P 500 (5,996)	4.69%	27.15%	38.77%	26.26%	15.95%
NASDAQ 100 (21,117)	5.43%	26.35%	39.07%	55.13%	21.63%
S&P 500 Growth	5.52%	35.26%	45.28%	30.02%	18.17%
S&P 500 Value	3.58%	18.03%	31.30%	22.19%	12.43%
S&P MidCap 400 Growth	6.39%	22.98%	38.60%	17.44%	12.17%
S&P MidCap 400 Value	6.18%	16.81%	36.27%	15.35%	11.80%
S&P SmallCap 600 Growth	8.65%	18.44%	39.27%	16.93%	10.88%
S&P SmallCap 600 Value	8.56%	13.51%	35.00%	14.84%	9.75%
Russell 2000	8.61%	19.72%	42.01%	16.88%	9.89%
MSCI EAFE	0.07%	7.07%	18.91%	18.24%	6.05%
MSCI World (ex US)	0.61%	9.50%	20.56%	15.62%	5.64%
MSCI World	3.61%	21.14%	33.21%	23.79%	12.53%
MSCI Emerging Markets	1.21%	13.30%	21.45%	9.83%	3.77%
S&P GSCI	0.53%	6.41%	2.98%	-4.27%	7.43%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/8/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2023	5-yr.
Communication Services	3.72%	36.10%	46.41%	55.80%	14.70%
Consumer Discretionary	7.63%	23.60%	36.82%	42.30%	13.74%
Consumer Staples	1.20%	16.75%	23.13%	0.52%	9.80%
Energy	6.24%	15.21%	17.39%	-1.42%	14.61%
Financials	5.60%	32.33%	48.66%	12.10%	12.73%
Health Care	1.61%	11.48%	19.16%	2.06%	11.55%
Industrials	5.96%	25.86%	42.23%	18.08%	13.59%
Information Technology	5.47%	36.93%	49.06%	57.84%	26.25%
Materials	1.46%	11.56%	24.65%	12.55%	11.69%
Real Estate	2.70%	12.33%	31.68%	12.27%	6.67%
Utilities	1.30%	28.04%	34.73%	-7.08%	8.56%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/8/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2023	5-yr.
U.S. Treasury: Intermediate	0.17%	2.40%	6.09%	4.28%	0.57%
GNMA 30 Year	0.94%	1.74%	8.66%	5.40%	-0.35%
U.S. Aggregate	0.78%	2.20%	8.86%	5.53%	0.04%
U.S. Corporate High Yield	0.74%	8.28%	15.00%	13.45%	4.67%
U.S. Corporate Investment Grade	1.25%	3.54%	12.04%	8.52%	0.94%
Municipal Bond: Long Bond (22+)	0.92%	2.12%	11.45%	9.35%	0.94%
Global Aggregate	0.22%	0.07%	7.30%	5.72%	-1.37%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 11/8/24. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	4.75%-5.00%	2-yr T-Note	4.25%
CPI - Headline	2.40%	5-yr T-Note	4.19%
CPI - Core	3.30%	10-yr T-Note	4.30%
Money Market Accts.	0.56%	30-yr T-Bond	4.47%
1-yr CD	1.75%	30-yr Fixed Mortgage	6.91%
3-yr CD	1.41%	Prime Rate	8.00%
5-yr CD	1.42%	Bond Buyer 40	4.44%

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 11/5/24, Bond Buyer 40 as of 10/24/24, all other data as of 11/8/24. National average banking rates are displayed for the Money Market Accts., 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

Investment Grade Spread (A2)	93 bps
ICE BofA US High Yield Constrained Index Spread	263 bps

Source: Bloomberg. As of 11/8/24.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 10/30/24		
	Current Week	Previous
Domestic Equity	-\$6.349 Billion	-\$12.374 Billion
Foreign Equity	-\$2.916 Billion	-\$1.433 Billion
Taxable Bond	\$9.805 Billion	\$7.368 Billion
Municipal Bond	\$1.668 Billion	\$1.235 Billion

Change in Money Market Fund Assets for the Week Ended 11/6/24

	Current Week	Previous
Retail	\$29.18 Billion	\$4.47 Billion
Institutional	\$50.31 Billion	-\$6.68 Billion

Source: Investment Company Institute.

Factoids for the Week of November 4, 2024

Monday, November 4, 2024

LIMRA reported that U.S. annuity sales totaled \$114.6 billion (preliminary results) in Q3'24, an increase of 29% year-over-year and the sixteenth consecutive quarterly increase in total annuity sales. Fixed-rate deferred annuity sales totaled \$40.7 billion in Q3'24, followed by fixed indexed annuities, which garnered a record \$34.9 billion in sales over the time frame. Sales of registered index-linked annuities increased to a record \$17.3 billion during the quarter, marking the sixth quarter in a row of record sales for the segment.

Tuesday, November 5, 2024

The Internal Revenue Service announced that the standard deduction will increase to \$30,000 for married couples (filing jointly) and \$15,000 for individuals in 2025, up from \$29,200 and \$14,600, respectively, this year. Contribution limits for certain retirement savings plans will also increase. In 2025, contribution limits to 401(k) plans will rise to \$23,500 (not including catch up provisions). Annual contributions to individual retirement accounts are limited to \$7,000, unchanged from 2024.

Wednesday, November 6, 2024

The Semiconductor Industry Association reported that worldwide sales of semiconductors increased by 23.2% year-over-year to a total of \$166.0 billion in Q3'24, according to its own release. The Philadelphia Semiconductor Index posted a total return of 22.03% year-to-date through 11/5/24, compared to 31.57% for the S&P 500 Information Technology Index, and 22.61% for the S&P 500 Index, according to data from Bloomberg.

Thursday, November 7, 2024

The National Retail Federation estimates that 2024 holiday retail sales (November-December) will increase between 2.5% and 3.5% year-over-year (y-o-y) to between \$979.5 and \$989.0 billion, according to its own release. For comparison, holiday retail sales increased by 3.9% to a record \$955.6 billion in 2023. Online and other non-store sales are expected to rise between 8% and 9% y-o-y to between \$295.1 and \$297.9 billion.

Friday, November 8, 2024

Year-to-date through 11/5/24, the U.S. Food and Drug Administration (FDA) reported that it had approved 38 new drugs, according to its own release. The current pace is below the 46 new drugs approved at this point in 2023, but ahead of the 28 approved through 11/5/22. For comparison, the FDA approved 48 new drugs over the same period in 2018. The year ended with a record 59 novel drugs being approved by the agency.

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