

Stock Index Performance

Index	Week	YTD	12-mo.	2021	5-yr.
Dow Jones Industrial Avg. (31,393)	-4.56%	-12.78%	-7.15%	20.95%	10.49%
S&P 500 (3,901)	-5.04%	-17.60%	-6.66%	28.68%	11.88%
NASDAQ 100 (11,833)	-5.69%	-27.23%	-14.62%	27.51%	16.62%
S&P 500 Growth	-5.79%	-26.08%	-11.18%	32.00%	13.81%
S&P 500 Value	-4.34%	-8.13%	-2.67%	24.86%	8.96%
S&P MidCap 400 Growth	-5.32%	-20.46%	-15.18%	18.89%	7.60%
S&P MidCap 400 Value	-4.03%	-9.22%	-6.28%	30.61%	8.14%
S&P SmallCap 600 Growth	-4.55%	-20.16%	-14.89%	22.56%	8.10%
S&P SmallCap 600 Value	-4.10%	-9.09%	-10.67%	30.85%	7.75%
Russell 2000	-4.37%	-19.41%	-21.26%	14.78%	6.15%
MSCI EAFE	-4.65%	-15.80%	-16.04%	11.26%	3.05%
MSCI World (ex US)	-3.41%	-14.35%	-16.80%	7.82%	3.44%
MSCI World	-4.93%	-17.58%	-10.85%	21.82%	8.39%
MSCI Emerging Markets	-0.53%	-13.58%	-21.69%	-2.54%	3.09%
S&P GSCI	1.39%	53.23%	65.01%	40.35%	14.51%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/10/22. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2021	5-yr.
Communication Services	-4.13%	-27.86%	-25.75%	21.57%	6.03%
Consumer Discretionary	-6.06%	-29.72%	-17.82%	24.43%	10.62%
Consumer Staples	-2.59%	-6.54%	5.10%	18.63%	8.05%
Energy	-0.83%	61.63%	68.22%	54.39%	11.01%
Financials	-6.75%	-16.42%	-11.38%	34.87%	8.16%
Health Care	-3.38%	-10.64%	1.59%	26.13%	12.16%
Industrials	-4.95%	-13.81%	-10.81%	21.10%	7.64%
Information Technology	-6.37%	-24.84%	-6.83%	34.52%	20.42%
Materials	-5.77%	-9.52%	-3.15%	27.28%	10.61%
Real Estate	-6.09%	-20.13%	-7.57%	46.14%	8.64%
Utilities	-4.09%	0.42%	11.50%	17.67%	9.46%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/10/22. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2021	5-yr.
U.S. Treasury: Intermediate	-1.11%	-6.54%	-7.44%	-1.72%	0.66%
GNMA 30 Year	-1.63%	-8.06%	-8.71%	-1.46%	0.20%
U.S. Aggregate	-1.52%	-10.65%	-10.56%	-1.54%	0.78%
U.S. Corporate High Yield	-2.33%	-10.50%	-8.50%	5.28%	2.97%
U.S. Corporate Investment Grade	-1.79%	-13.86%	-13.23%	-1.04%	1.44%
Municipal Bond: Long Bond (22+)	-2.57%	-13.54%	-13.19%	3.17%	1.55%
Global Aggregate	-2.26%	-13.62%	-15.93%	-4.71%	-0.48%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 6/10/22. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	0.75% - 1.00%	2-yr T-Note	3.06%
LIBOR (1-month)	1.19%	5-yr T-Note	3.26%
CPI - Headline	8.60%	10-yr T-Note	3.16%
CPI - Core	6.00%	30-yr T-Bond	3.19%
Money Market Accts.	0.42%	30-yr Fixed Mortgage	5.54%
1-yr CD	1.42%	Prime Rate	4.00%
3-yr CD	1.77%	Bond Buyer 40	4.39%
5-yr CD	2.12%		

Sources: Bankrate.com, Bloomberg, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 6/13/22, LIBOR as of 6/07/22, all other data as of 6/10/22.

Market Indicators

TED Spread	43 bps
Investment Grade Spread (A2)	171 bps
ICE BofA US High Yield Constrained Index Spread	452 bps

Source: Bloomberg. As of 6/10/22.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 6/1/22

	Current Week	Previous
Domestic Equity	-\$2.122 Billion	-\$5.229 Billion
Foreign Equity	-\$2.926 Billion	-\$5.145 Billion
Taxable Bond	-\$7.373 Billion	-\$16.298 Billion
Municipal Bond	-\$1.090 Billion	-\$4.367 Billion

Change in Money Market Fund Assets for the Week Ended 6/8/22

	Current Week	Previous
Retail	\$3.86 Billion	\$0.01 Billion
Institutional	\$22.53 Billion	-\$3.08 Billion

Source: Investment Company Institute.

Factoids for the Week of June 6, 2022

Monday, June 6, 2022

Research from Bank of America, citing data from Bloomberg, shows that S&P 500 Index companies that split their shares gain 25%, on average, over the next 12 months, compared to an average gain of 9% for the index, according to TheStreet. The research dates back to 1980. There have been around 28 stock splits over the past five years, which is quite low compared to the five-year peak of 346 from 1996 through 2000.

Tuesday, June 7, 2022

International Data Corporation's (IDC) *Worldwide Quarterly Wearable Device Tracker* reported that shipments of wearable devices declined by 3.0% year-over-year to 105.3 million units in Q1'22, according to its own release. It was the first time that wearable shipments have declined year-over-year in Q1. IDC noted that demand appears to have cooled some on the heels of precipitous growth during the pandemic.

Wednesday, June 8, 2022

A recent survey of bank customers by J.D. Power found that 85% of respondents below the age of 45 have changed their spending habits to combat inflation, compared to 73% of customers over the age of 45, according to its own release. Among those who have altered their spending habits, 41% said they have either cut back on dining out or on ordering takeout, 37% have delayed purchasing new clothes or home décor, and 28% have lowered their thermostat settings to curb energy costs.

Thursday, June 9, 2022

Worldwide sales of semiconductors totaled \$50.9 billion in April 2022, up 0.7% from the prior month and up 21.1% from the sales posted in April 2021, according to the Semiconductor Industry Association (SIA). Year-over-year sales have increased by more than 20% for 13 consecutive months. On a year-over-year basis, the percent change in region/country semiconductor sales in April were as follows: the Americas (40.9%); Europe (19.2%); Japan (18.5%); Asia Pacific/All Other (18.1%); and China (13.3%). Year-to-date through 6/8/22, the Philadelphia Semiconductor Index posted a total return of -23.07%, compared to -19.62% for the S&P 500 Information Technology Index and -13.07% for the S&P 500 Index, according to Bloomberg.

Friday, June 10, 2022

In 2020, child care costs for kids under the age of five ate up between 17% and 20% of the average American worker's annual earnings, according to a report by LendingTree. In some states, that percentage approached 30%. The availability of licensed child care services is currently limited due to a shortage of industry workers. The number of child care workers declined by around 350,000 at the start of the pandemic and it is estimated that as many as 125,000 of them have not returned to work, according to the National Child Care Association. The U.S. Department of Agriculture estimates that the cost of child rearing from birth through age 17 stands at nearly \$286,000.

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