

Stock Index Performance

Index	Week	YTD	12-mo.	2020	5-yr.
Dow Jones Industrial Avg. (35,820)	0.40%	18.77%	37.73%	9.72%	17.21%
S&P 500 (4,605)	1.35%	24.03%	42.89%	18.39%	18.93%
NASDAQ 100 (15,850)	3.24%	23.68%	44.43%	48.88%	28.27%
S&P 500 Growth	3.12%	27.01%	45.01%	33.46%	23.81%
S&P 500 Value	-0.72%	20.59%	40.87%	1.35%	13.04%
S&P MidCap 400 Growth	1.31%	18.42%	41.70%	22.77%	16.42%
S&P MidCap 400 Value	-1.28%	26.37%	57.10%	3.71%	12.88%
S&P SmallCap 600 Growth	0.90%	19.44%	52.53%	19.56%	17.09%
S&P SmallCap 600 Value	-1.38%	28.87%	65.30%	2.48%	13.34%
MSCI EAFE	-0.11%	11.01%	34.18%	7.82%	9.80%
MSCI World (ex US)	-0.80%	8.43%	29.66%	10.65%	9.78%
MSCI World	0.77%	19.44%	40.42%	15.90%	15.46%
MSCI Emerging Markets	-2.18%	-0.27%	16.96%	18.31%	9.40%
S&P GSCI	-0.31%	46.28%	73.68%	-23.72%	5.14%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/29/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2020	5-yr.
Communication Services	2.04%	25.02%	41.19%	23.61%	14.70%
Consumer Discretionary	3.98%	22.34%	36.17%	33.30%	22.08%
Consumer Staples	0.08%	8.76%	19.02%	10.75%	9.56%
Energy	-0.63%	57.93%	111.10%	-33.68%	0.96%
Financials	-0.84%	38.46%	71.97%	-1.76%	17.70%
Health Care	1.63%	19.31%	33.82%	13.45%	16.91%
Industrials	-0.26%	19.15%	39.82%	11.05%	14.46%
Information Technology	1.98%	24.70%	46.92%	43.89%	30.48%
Materials	0.33%	18.91%	37.19%	20.73%	15.12%
Real Estate	0.30%	33.72%	45.16%	-2.17%	13.10%
Utilities	-0.50%	9.13%	10.73%	0.52%	9.94%

Source: Bloomberg. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/29/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2020	5-yr.
U.S. Treasury: Intermediate	0.12%	-1.72%	-1.61%	5.78%	1.97%
GNMA 30 Year	0.22%	-1.33%	-0.93%	3.68%	1.87%
U.S. Aggregate	0.52%	-1.58%	-0.55%	7.51%	3.10%
U.S. Corporate High Yield	0.09%	4.35%	10.47%	7.11%	6.40%
U.S. Corporate Investment Grade	0.80%	-1.02%	2.04%	9.89%	4.84%
Municipal Bond: Long Bond (22+)	0.29%	1.28%	4.78%	6.25%	4.46%
Global Aggregate	0.02%	-4.29%	-1.30%	9.20%	2.52%

Source: Bloomberg Barclays. Returns are total returns. 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/29/21. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	0.00% - 0.25%	2-yr T-Note	0.50%
LIBOR (1-month)	0.09%	5-yr T-Note	1.18%
CPI - Headline	5.40%	10-yr T-Note	1.55%
CPI - Core	4.00%	30-yr T-Bond	1.93%
Money Market Accts.	0.28%	30-yr Fixed Mortgage	3.14%
1-yr CD	0.46%	Prime Rate	3.25%
3-yr CD	0.58%	Bond Buyer 40	3.49%
5-yr CD	0.73%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. Prime Rate as of 10/26/21, LIBOR as of 10/27/21, all other data as of 10/29/21.

Market Indicators

TED Spread	9 bps
Investment Grade Spread (A2)	97 bps
ICE BofA US High Yield Constrained Index Spread	317 bps

Source: Bloomberg. As of 10/29/21.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 10/20/21

	Current Week	Previous
Domestic Equity	-\$4.767 Billion	-\$5.696 Billion
Foreign Equity	\$131 Million	\$52 Million
Taxable Bond	\$5.235 Billion	\$1.848 Billion
Municipal Bond	\$193 Million	\$385 Million

Change in Money Market Fund Assets for the Week Ended 10/27/21

	Current Week	Previous
Retail	-\$1.39 Billion	\$0.39 Billion
Institutional	\$42.60 Billion	-\$7.15 Billion

Source: Investment Company Institute.

Factoids for the Week of October 25, 2021

Monday, October 25, 2021

The average overdraft fee on checking accounts in the U.S. just hit a record high of \$33.58, according to Bankrate.com. For interest-bearing checking accounts, which pay a record low average yield of 0.03%, the average monthly service fee has risen to a record high of \$16.35. The average balance required to avoid the fee soared 31% from last year's record high of \$7,550.42 to a new high of \$9,896.81.

Tuesday, October 26, 2021

Data from the Marine Exchange indicates that there are 157 container ships waiting to enter the ports in Los Angeles and Long Beach, according to Fox Business. A shortage of truckers is contributing to the supply chain bottleneck. Currently, the trucking industry is down approximately 80,000 drivers, which is a record high, according to the American Trucking Association. It estimates that truckers carry more than 72.5% of all freight transported in the U.S.

Wednesday, October 27, 2021

Data from S&P Dow Jones Indices shows that the all-time quarterly high for S&P 500 Index stock buybacks was \$223 billion in Q4'18, according to CNBC. While the final number for Q3'21 has yet to be reported, stock buybacks are up around 11% from the \$199 billion posted in Q2'21, according to InsiderScore. Buybacks can improve a company's earnings per share if it reduces its outstanding share count. While some companies are reducing share count, the total shares outstanding for the S&P 500 Index have risen from 300 billion at the end of 2018 to 309 billion in 2021 (YTD), according to S&P Dow Jones Indices.

Thursday, October 28, 2021

LIMRA Secure Retirement Institute (SRI) reported that U.S. annuity sales totaled \$62.2 billion in Q3'21 (preliminary results), up 12% from Q3'20's results, according to its own release. Variable annuity (VA) sales totaled \$30.7 billion, up 28% from Q3'20's results. Fixed annuity (FA) sales came in at \$31.5 billion, down 1% from Q3'20's results. Registered index-linked annuity (RILA) sales totaled \$9.2 billion in Q3'21, up 47% from Q3'20's results. Year-to-date, total annuity sales are up 19% to \$191.4 billion, the best showing for the first nine months of a calendar year since 2008.

Friday, October 29, 2021

The National Retail Federation (NRF) estimates that Americans will spend a record \$10.14 billion to celebrate Halloween this year, according to its own release. Consumers spent \$8.05 billion in 2020. The NRF estimates that 65% of Americans will partake in the festivities, up from 58% last year. Consumers plan to spend the bulk of the \$10.14 billion on costumes (\$3.32 billion), decorations (\$3.17 billion) and candy (\$3.00 billion).

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