

Stock Index Performance					
Index	Week	YTD	12-mo.	2014	5-yr.
Dow Jones Industrial Avg. (16,315)	-0.43%	-6.78%	-1.36%	10.04%	11.26%
S&P 500 (1,931)	-1.35%	-4.77%	0.28%	13.68%	13.30%
NASDAQ 100 (4,225)	-2.29%	0.62%	6.68%	19.49%	17.30%
S&P 500 Growth	-1.76%	-1.40%	4.19%	14.89%	14.75%
S&P 500 Value	-0.88%	-8.41%	-3.95%	12.35%	11.77%
S&P MidCap 400 Growth	-1.92%	0.86%	6.53%	7.57%	13.99%
S&P MidCap 400 Value	-1.56%	-7.86%	-1.98%	12.04%	12.67%
S&P SmallCap 600 Growth	-1.64%	1.40%	10.03%	3.85%	15.81%
S&P SmallCap 600 Value	-0.85%	-8.76%	0.02%	7.54%	13.29%
MSCI EAFE	-3.09%	-4.49%	-8.78%	-4.90%	4.13%
MSCI World (ex US)	-3.51%	-8.10%	-12.65%	-3.87%	2.05%
MSCI World	-2.20%	-5.36%	-4.60%	4.94%	8.38%
MSCI Emerging Markets	-4.87%	-15.80%	-21.17%	-2.19%	-3.24%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/25/15.

S&P Sector Performance					
Index	Week	YTD	12-mo.	2014	5-yr.
Consumer Discretionary	-1.09%	4.70%	13.81%	9.68%	19.26%
Consumer Staples	0.74%	-0.46%	8.03%	15.98%	14.16%
Energy	-1.17%	-20.31%	-29.06%	-7.79%	4.33%
Financials	0.53%	-6.48%	0.68%	15.18%	11.30%
Health Care	-5.75%	-1.28%	5.61%	25.34%	19.09%
Industrials	-1.97%	-9.95%	-3.34%	9.80%	12.09%
Information Technology	-0.53%	-2.31%	4.26%	20.12%	14.17%
Materials	-4.01%	-15.98%	-18.04%	6.91%	6.48%
Telecom Services	-0.90%	-3.50%	-6.87%	2.99%	8.39%
Utilities	1.27%	-7.06%	6.22%	28.98%	10.68%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/25/15.

Bond Index Performance					
Index	Week	YTD	12-mo.	2014	5-yr.
U.S. Treasury: Intermediate	-0.06%	1.67%	2.62%	2.57%	1.92%
GNMA 30 Year	-0.25%	0.92%	2.60%	6.03%	3.07%
U.S. Aggregate	-0.24%	0.77%	2.49%	5.97%	3.10%
U.S. Corporate High Yield	-1.45%	-1.24%	-2.49%	2.45%	6.52%
U.S. Corporate Investment Grade	-0.40%	-0.29%	1.19%	7.46%	4.43%
Municipal Bond: Long Bond (22+)	0.26%	1.69%	4.22%	15.39%	5.49%
Global Aggregate	-1.07%	-2.57%	-4.05%	0.59%	0.92%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 9/25/15.

Key Rates			
As of 9/25/15			
Fed Funds	0.00-0.25%	5-yr CD	1.71%
LIBOR (1-month)	0.20%	2-yr T-Note	0.69%
CPI - Headline	0.20%	5-yr T-Note	1.48%
CPI - Core	1.80%	10-yr T-Note	2.16%
Money Market Accts.	0.49%	30-yr T-Bond	2.96%
Money Market Funds	0.02%	30-yr Mortgage	3.94%
6-mo CD	0.36%	Prime Rate	3.25%
1-yr CD	1.09%	Bond Buyer 40	4.40%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators	
As of 9/25/15	
TED Spread	34 bps
Investment Grade Spread (A2)	196 bps
ML High Yield Master II Index Spread	615 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows		
Estimated Flows to Long-Term Mutual Funds for the Week Ended 9/16/15		
	Current Week	Previous
Domestic Equity	-\$3.093 Billion	-\$2.985 Billion
Foreign Equity	\$1.964 Billion	-\$237 Million
Taxable Bond	-\$3.923 Billion	-\$2.249 Billion
Municipal Bond	-\$589 Million	-\$191 Million

Change in Money Market Fund Assets for the Week Ended 9/23/15		
	Current Week	Previous
Retail	-\$1.65 Billion	\$2.04 Billion
Institutional	\$15.61 Billion	-\$18.26 Billion

Source: Investment Company Institute.

Factoids for the week of September 21-25, 2015

Monday, September 21, 2015

The Census Bureau reported that the share of people in the U.S. living in poverty stood at 14.8% in 2014, well above the 12.3% mark in 2006, a full year before the last recession commenced, according to the *Los Angeles Times*. The 14.8% share was the same as in 2013, which means there was no improvement despite the ongoing recovery in the economy. There are approximately 46.7 million people living in poverty in the U.S. – a record high. In 2014, the poverty line was \$24,008 for a family of four. The median income for U.S. households was \$53,700.

Tuesday, September 22, 2015

The U.S. Agriculture Department reported that sales from U.S. organic farms totaled \$5.5 billion in 2014, up 72% from 2008, according to Reuters. The number of larger farms certified as organic totaled 12,634 in 2014, up 15% from 2008. Overall, there were 14,093 organic farms operating in the U.S. last year. Milk was the top organic commodity with sales totaling \$1.1 billion. Sales of organic eggs totaled \$420 million. California accounted for 41% of total organic sales.

Wednesday, September 23, 2015

Research from Bankrate.com revealed that 30 million Americans tapped their retirement savings to cover an unexpected expense over the past 12 months, according to Dan Kadlec at Money.com. Boomers were the most likely to execute an early withdrawal and incur the 10% tax penalty. This is a potential problem because boomers are at or nearing retirement and have little time to rebuild savings. A recent survey from Bankrate.com found that 26% of respondents in the 50-64 age bracket claim their financial situation has deteriorated. Two-thirds of Americans admit that the effects of the 2008-2009 financial crisis are still being felt in the way they live, work, save and consume, according to a report from Allianz Life Insurance Company.

Thursday, September 24, 2015

S&P 500 stock buybacks totaled \$131.56 billion in Q2'15, up 13.25% from the \$116.17 billion executed in Q2'14, but down 8.72% from the \$144.13 billion spent in Q1'15, according to S&P Dow Jones Indices. For the sixth consecutive quarter, over 20% of the S&P 500 companies reduced their year-over-year diluted share count by at least 4%, therefore boosting their EPS by at least 4%. Information Technology accounted for 27.88% of all buyback expenditures in Q2'15, up from 26.31% in Q2'14. In Q2'15, S&P 500 companies distributed \$94.45 billion in dividends, up 9.00% from the \$86.65 billion paid out in Q2'14.

Friday, September 25, 2015

The Identity Theft Resource Center (ITRC) reported that 563 data breaches have been recorded in the U.S. year-to-date through 9/22, involving roughly 150 million records, according to 24/7 Wall St. The business sector accounted for only around 1 million (0.7%) of the exposed records, but 222 (39.4%) of the breaches. While the medical/health care sector ranked second in number of breaches at 199 (35.3%), the number of records exposed totaled 120 million (79.8%). The government/military sector experienced a total of 41 (7.3%) breaches involving 28 million (18.7%) records. In 2014, the ITRC tracked a record 783 data breaches, up 27.5% from 2013. From 2005 through 9/22/15, it recorded 5,593 breaches involving 829 million records.