

Stock Index Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
Dow Jones Industrial Avg. (16,409)	2.41%	-0.36%	15.00%	29.65%	18.18%
S&P 500 (1,865)	2.72%	1.49%	22.71%	32.38%	19.07%
NASDAQ 100 (3,535)	2.54%	-1.26%	28.89%	36.94%	22.54%
S&P 500 Growth	2.92%	0.52%	23.06%	32.75%	19.34%
S&P 500 Value	2.50%	2.54%	22.35%	31.97%	18.85%
S&P MidCap 400 Growth	2.77%	-0.66%	21.62%	32.68%	21.78%
S&P MidCap 400 Value	2.23%	2.86%	25.09%	34.25%	21.65%
S&P SmallCap 600 Growth	2.64%	-2.15%	30.70%	42.68%	23.36%
S&P SmallCap 600 Value	2.06%	0.37%	31.24%	39.98%	21.94%
MSCI EAFE	1.03%	0.77%	17.45%	22.78%	14.07%
MSCI World (ex US)	0.72%	1.02%	14.20%	15.29%	13.43%
MSCI World	1.95%	1.13%	19.93%	26.68%	16.26%
MSCI Emerging Markets	-0.57%	1.19%	3.38%	-2.60%	11.88%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/17/14.

S&P Sector Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
Consumer Discretionary	2.46%	-4.24%	21.68%	43.08%	25.51%
Consumer Staples	2.13%	2.07%	10.47%	26.14%	18.02%
Energy	4.68%	4.85%	26.61%	25.05%	16.35%
Financials	2.65%	0.44%	23.47%	35.59%	16.70%
Health Care	2.15%	3.03%	21.79%	41.46%	20.81%
Industrials	3.61%	1.09%	32.58%	40.64%	22.45%
Information Technology	2.26%	0.94%	27.97%	28.43%	18.94%
Materials	3.12%	3.35%	30.03%	25.60%	17.83%
Telecom Services	1.92%	3.23%	1.20%	11.47%	13.81%
Utilities	1.56%	12.44%	10.11%	13.21%	15.25%

Source: Bloomberg. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/17/14.

Bond Index Performance					
Index	Week	YTD	12-mo.	2013	5-yr.
U.S. Treasury: Intermediate	-0.41%	0.74%	-1.08%	-1.34%	2.48%
GNMA 30 Year	-0.51%	2.06%	-0.54%	-2.17%	3.93%
U.S. Aggregate	-0.42%	2.21%	-0.56%	-2.02%	4.82%
U.S. Corporate High Yield	0.08%	3.31%	7.23%	7.44%	16.65%
U.S. Corporate Investment Grade	-0.39%	3.59%	0.62%	-1.53%	9.37%
Municipal Bond: Long Bond (22+)	0.14%	7.13%	-0.66%	-6.01%	7.77%
Global Aggregate	-0.34%	3.16%	2.23%	-2.60%	5.32%

Source: Barclays Capital. Returns are total returns. The 5-yr. return is an average annual. One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 4/17/14.

Key Rates			
As of 4/17/14			
Fed Funds	0.00-0.25%	5-yr CD	1.37%
LIBOR (1-month)	0.15%	2-yr T-Note	0.40%
CPI - Headline	1.50%	5-yr T-Note	1.73%
CPI - Core	1.70%	10-yr T-Note	2.63%
Money Market Accts.	0.44%	30-yr T-Bond	3.45%
Money Market Funds	0.01%	30-yr Mortgage	4.36%
6-mo CD	0.37%	Prime Rate	3.25%
1-yr CD	0.68%	Bond Buyer 40	4.65%

Sources: Bankrate.com, iMoneyNet.com and Bloomberg.

Market Indicators	
As of 4/17/14	
TED Spread	20 bps
Investment Grade Spread (A2)	133 bps
ML High Yield Master II Index Spread	368 bps

Sources: Bloomberg and Merrill Lynch via Bloomberg.

Weekly Fund Flows				
Estimated Flows to Long-Term Mutual Funds for the Week Ended 4/9/14				
	Current Week		Previous	
Domestic Equity	\$2.076	Billion	\$949	Million
Foreign Equity	\$3.647	Billion	\$2.190	Billion
Taxable Bond	\$1.415	Billion	\$3.129	Billion
Municipal Bond	\$162	Million	\$202	Million

  

Change in Money Market Fund Assets for the Week Ended 4/16/14				
	Current Week		Previous	
Retail	-\$5.33	Billion	-\$4.50	Billion
Institutional	-\$29.69	Billion	-\$13.20	Billion

Source: Investment Company Institute.

Factoids for the week of April 14 - 18, 2014

**Monday, April 14, 2014**

Private equity funds are starting to funnel more of their capital into non-BRIC (Brazil, Russia, India & China) emerging markets, according to CNBC. In 2013, the amount of money invested in non-BRIC developing nations increased by 18% to a five-year high of \$11 billion, according to a recent study by the Emerging Markets Private Equity Association. Managers were particularly interested in the following emerging Asia countries: Indonesia, Malaysia, the Philippines, Thailand and Vietnam. Private equity capital flows into the BRICs declined by 20% in 2013.

**Tuesday, April 15, 2014**

The S&P/Experian Consumer Credit Default Composite Index stood at 1.20% in March 2014, down from 1.30% in February 2014 and down from 1.50% in March 2013, according to the S&P Dow Jones Indices. The 1.20% default rate is the lowest reading since July 2006. The 10-year low for the index was 1.03% in May 2006. The high for that period was 5.51% in May 2009. Default rates fell across the board for the second month in a row. The default rate on first mortgages stood at 1.13% in March, down from 1.23% in February and down from 1.41% in March 2013. Second mortgage defaults were also down. The bank card default rate stood at 2.73% in March, down from 2.83% in February and down from 3.51% in March 2013. The auto loan component stood at 0.99% in March, down from 1.03% in February and down from 1.11% in March 2013.

**Wednesday, April 16, 2014**

Total dollars spent on U.S. medications reached \$329.2 billion in 2013, up 3.2% from the amount spent in 2012, which had posted a 1.0% decline from the amount spent in 2011, according to a study from IMS Health. The use of health care services overall rose for the first time in three years. The number of physician office visits, hospitalizations and prescriptions filled were all up for the year. Increased spending on innovative new medicines helped push overall spending higher. A total of 36 New Molecular Entities were launched in 2013, the largest number in a decade. Ten of the 36 were notable cancer treatments, the most in more than a decade.

**Thursday, April 17, 2014**

RealtyTrac reported that in Q1'14, 9.1 million, or 17% of homeowners were seriously underwater on their property, meaning their debt level exceeded the home's value by 25% or more, according to CNNMoney. The silver lining was that the 9.1 million homes was down notably from the 10.9 million homes underwater in Q1'13. The states with the highest percentage of homes considered seriously underwater include Nevada, Florida and Illinois. RealtyTrac also reported that the number of "equity-rich" homeowners, those with 50% or more equity in their home, stood at 9.9 million, or 19% of all mortgaged homes, in Q1'14.

**Friday, April 18, 2014**

Good Friday Holiday – Markets Closed