

## STOCK INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
DOW JONES 30 (12381)	0.35%	-6.27%	-0.10%	8.88%	11.57%
S&P 500 (1353)	0.29%	-7.55%	-5.29%	5.49%	11.81%
NASDAQ 100 (1773)	-0.36%	-14.87%	-3.48%	19.24%	12.20%
S&P 500/Citigroup Growth	0.61%	-8.93%	-2.93%	9.25%	9.35%
S&P 500/Citigroup Value	-0.04%	-6.11%	-7.37%	2.03%	14.39%
S&P MidCap 400/Citigroup Growth	1.10%	-6.75%	-1.98%	13.55%	14.76%
S&P MidCap 400/Citigroup Value	0.36%	-6.18%	-10.77%	2.84%	16.71%
S&P SmallCap600/Citigroup Growth	-0.48%	-7.28%	-7.77%	5.66%	15.72%
S&P SmallCap600/Citigroup Value	-0.05%	-5.70%	-15.15%	-5.19%	16.11%
MSCI EAFE	1.03%	-9.98%	-3.37%	11.76%	20.66%
MSCI World (ex US)	1.09%	-9.50%	-1.71%	13.04%	21.19%
MSCI World	0.71%	-8.56%	-3.33%	9.69%	16.29%
MSCI Emerging Markets	1.46%	-7.57%	24.30%	39.23%	34.74%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 02/22/08.

## WEEKLY FUND FLOWS

	Week of 02/20	Previous
<b>Equity Funds</b>	<b>-\$4.2 B</b>	<b>-\$7.6 B</b>
Including ETF activity, Domestic funds reporting net outflows of -\$5.853 B and Non-domestic funds reporting net inflows of \$1.656 B.		
<b>Bond Funds</b>	<b>\$2.1 B</b>	<b>\$2.8 B</b>
<b>Municipal Bond Funds</b>	<b>\$182 M</b>	<b>\$383 M</b>
<b>Money Markets</b>	<b>\$18.282 B</b>	<b>\$19.627 B</b>
Assets in this sector are a record \$3.4 Trillion.		

Source: **AMG Data Services**

## S&P SECTOR PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
Consumer Discretionary	-0.21%	-2.52%	-18.76%	-13.21%	8.81%
Consumer Staples	0.35%	-4.41%	6.78%	14.36%	10.44%
Energy	2.72%	-6.04%	27.18%	34.41%	27.90%
Financials	1.01%	-7.10%	-26.26%	-18.52%	7.76%
Health Care	-0.58%	-5.89%	-2.04%	7.32%	6.74%
Industrials	-0.13%	-5.88%	1.87%	12.04%	15.05%
Information Technology	0.01%	-15.38%	-4.34%	16.30%	9.59%
Materials	2.09%	-1.02%	10.29%	22.53%	20.15%
Telecom Services	-6.17%	-16.45%	-10.42%	11.88%	12.39%
Utilities	-0.80%	-7.59%	5.69%	19.38%	21.25%

Source: **Bloomberg**. Returns are total returns. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 02/22/08.

## BOND INDEX PERFORMANCE

Index	Week	YTD	12-mo.	2007	5-yr.
U S Treasury: Intermediate	-0.04%	2.71%	11.16%	8.83%	4.07%
GNMA 30 Year	-0.31%	0.77%	7.02%	6.97%	4.44%
U S Aggregate	-0.19%	0.64%	6.85%	6.97%	4.41%
US Corporate High Yield	-0.02%	-2.81%	-3.64%	1.88%	9.59%
US Corporate Investment Grade	-0.09%	0.15%	3.58%	4.56%	4.58%
Municipal Bond: Long Bond (22+)	-1.28%	-2.70%	-2.91%	0.46%	4.67%
Global Aggregate	0.17%	2.09%	12.02%	9.48%	6.52%

Source: **Lehman Bros**. Returns include reinvested interest. *The 5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 02/22/08.

## KEY RATES

As of 02/22

Fed Funds	3.00%	5-YR CD	3.33%
LIBOR (1-month)	3.11%	2-YR Note	2.02%
CPI - Headline	4.30%	5-YR Note	2.84%
CPI - Core	2.50%	10-YR Note	3.80%
Money Market Accts.	2.73%	30-YR T-Bond	4.57%
Money Market Funds	3.20%	30-YR Mortgage	5.97%
6-mo. CD	3.08%	Prime Rate	6.00%
1-YR CD	3.11%	Bond Buyer 40	5.01%

Sources: **Bankrate.com, iMoneyNet.com and Bloomberg**

## FACTOIDS FOR THE WEEK OF FEBRUARY 18<sup>TH</sup> - FEBRUARY 22<sup>ND</sup>

### Monday, February 18, 2008 — President's Day

No factoid.

### Tuesday, February 19, 2008 — Banks

Smaller banks with tighter lending standards, particularly with respect to residential mortgages, have fared much better than their larger counterparts. Of the 707 banks tracked by Standard & Poor's Capital IQ, 31 mostly smaller institutions have stock prices down 6% or less from their 52-week highs, according to *USA TODAY*. The S&P Banks Index is down 33.4% over that same span.

### Wednesday, February 20, 2008 — Earnings Growth

Earnings growth (y-o-y) for the S&P 500 is expected to decline by 1.4% in Q1 and 0.7% in Q2 due to severe weakness in financials, according to SeekingAlpha.com. Earnings growth for the financial sector is expected to fall 24.1% in Q1 and 22.3% in Q2. Earnings growth for the S&P 500 is expected to rebound strong (+16.1%) in Q3. Technology, Energy, Industrials and Consumer Staples currently have the best growth prospects for Q2.

### Thursday, February 21, 2008 — Consumer Sentiment

The Reuters/University of Michigan index of consumer sentiment declined from a reading of 78.4 in January to 69.6 in February. Economists had forecast a drop to 76, according to Bloomberg. The last time the index was this weak was February 1992. The index has dropped below a reading of 70 on five previous occasions after having been above 70 for more than three months. In 1990, an economic climate somewhat similar to this one, the S&P 500 rose 13.3% in the three-month period following a reading of 63.9, according to Bespoke Investment Group. In November 1991, when the index registered a 69.1, the S&P 500 advanced 9.99% over the following three months.

### Friday, February 22, 2008 — Prescription Drugs

The inflation rate for prescription drugs fell to a 34-year low of 1.4% in 2007, well below the 6.28% average posted over that span, according to SeekingAlpha.com. Competitive pricing at drug retailers and an increase in the use of generics are keeping price increases down. Generics accounted for 63% of all prescriptions in 2006, up from 50% in 2005.