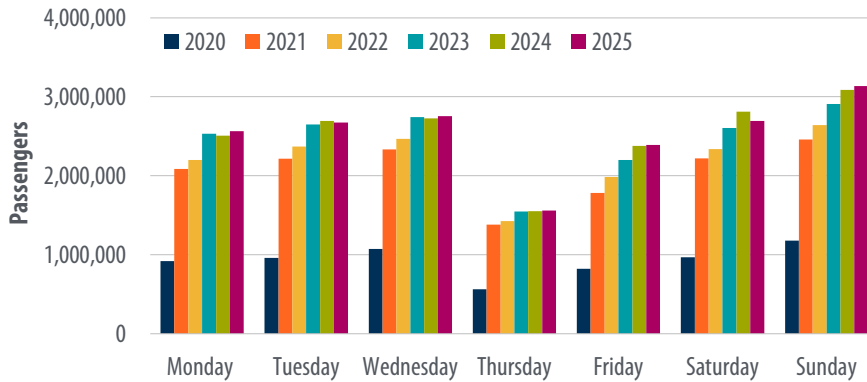


Airports Full, Carts Full: A Thanksgiving Snapshot

There's always plenty to be thankful for—and we hope everyone had a wonderful Thanksgiving. As families gathered around the table last week, Americans weren't just carving turkeys; they continued to set records. In this week's "Three on Thursday," we take a closer look at what Thanksgiving week revealed about the economic backdrop. From all-time highs in holiday travel to strong consumer spending, the latest data highlight an economy that continues to power forward. Americans are still opening their wallets, booking trips, and packing airports at historic levels. For a deeper dive, check out the three charts below.

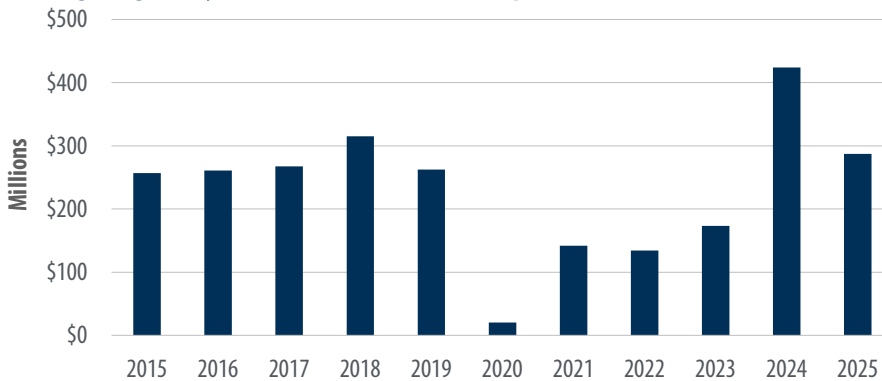
TSA Checkpoint Travel Numbers for Thanksgiving Week



Source: Transportation Security Administration, First Trust Advisors.

Last week—Monday, November 24, through Sunday, November 30—officially became the busiest Thanksgiving air-travel week in U.S. history. The TSA screened a record-breaking 17.77 million passengers, edging past the previous high of 17.76 million set in 2024. The surge peaked on Sunday, when 3.13 million travelers moved through security, marking the highest single-day total of the week.

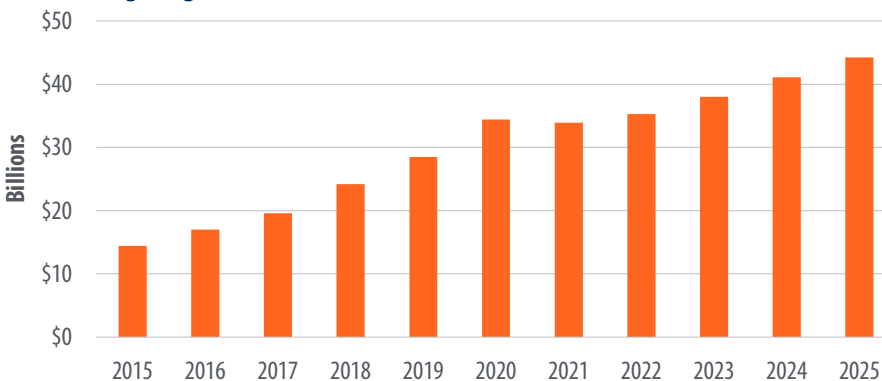
Thanksgiving 5-Day Domestic Box Office Receipts



Source: Box Office Mojo, First Trust Advisors. Averages for Wednesday through Sunday of Thanksgiving week.

Moviegoers packed theaters over the Thanksgiving five-day weekend (Wednesday through Sunday), generating a solid \$287.1 million in domestic box office revenue. While that's well below last year's record-shattering \$423.9 million, it still ranks as the fifth-highest Thanksgiving weekend ever. Leading the charge was Zootopia 2, which dominated the holiday box office with \$158.8 million in earnings, followed by Wicked: For Good, which brought in \$91.8 million over the five days.

U.S. Thanksgiving Weekend Online Sales



Source: Adobe Analytics, First Trust Advisors. Total sales for Thanksgiving day through Cyber Monday.

Adobe Analytics, a leader in U.S. e-commerce insights, reported a record-breaking \$44.3 billion in online sales during the 2025 Thanksgiving weekend (Thanksgiving through Cyber Monday). This represents a 7.7% increase over last year's record. Cyber Monday stood out as the largest shopping day, with consumers spending a record \$14.3 billion, up 7.1% from a year ago. Although Cyber Monday retained its title as the biggest online shopping day of the year, Black Friday delivered the stronger year-over-year gain, climbing 9.3%.