First Trust Market Watch

Week of November 2nd

Stock Index Performance

Index	Week	YTD	12-mo.	2025	5-yr.
Dow Jones Industrial Avg (51,770)	-0.83%	9.08%	10.70%	14.92%	9.70%
S&P 500 (7,580)	-0.56%	11.77%	12.41%	17.88%	12.06%
NASDAQ 100 (28,385)	-1.96%	12.98%	11.01%	21.02%	13.23%
S&P 500 Growth	-1.50%	9.56%	8.66%	22.18%	11.68%
S&P 500 Value	0.54%	14.39%	17.03%	13.19%	11.77%
S&P MidCap 400 Growth	1.06%	11.94%	13.83%	7.46%	5.92%
S&P MidCap 400 Value	1.50%	11.92%	16.36%	7.58%	8.35%
S&P SmallCap 600 Growth	1.94%	17.24%	19.07%	5.37%	5.14%
S&P SmallCap 600 Value	1.05%	18.11%	22.79%	6.70%	7.08%
Russell 2000	1.30%	14.37%	15.43%	12.81%	5.58%
MSCI EAFE	0.87%	9.52%	13.27%	31.22%	8.63%
MSCI World (ex US)	0.28%	11.01%	13.92%	32.39%	8.42%
MSCI World	-0.24%	10.89%	12.34%	21.09%	10.49%
MSCI Emerging Markets	-0.72%	13.45%	13.24%	33.57%	6.92%
S&P GSCI	-0.92%	62.69%	62.76%	7.12%	17.11%

Source: Bloomberg. Returns are total returns. *5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/30/26. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

S&P Sector Performance

Index	Week	YTD	12-mo.	2025	5-yr.
Communication Services	-8.49%	-11.31%	-6.89%	33.55%	8.63%
Consumer Discretionary	0.99%	-2.11%	0.22%	6.04%	4.26%
Consumer Staples	1.63%	18.29%	20.56%	3.90%	9.00%
Energy	1.01%	59.92%	65.30%	8.67%	24.07%
Financials	1.09%	4.53%	9.96%	15.02%	8.95%
Health Care	3.15%	21.02%	30.37%	14.60%	8.52%
Industrials	1.71%	8.87%	9.55%	19.42%	11.63%
Information Technology	-1.76%	19.65%	13.86%	24.04%	19.91%
Materials	2.02%	15.97%	22.43%	10.54%	6.25%
Real Estate	1.37%	10.66%	10.48%	3.15%	1.73%
Utilities	2.04%	3.94%	-0.37%	16.04%	8.66%

Source: FTSERussell, MSCI, Nasdaq, S&P. Returns are total returns. *5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/30/26. An index cannot be purchased directly by investors. Past performance is no guarantee of future results. On 9/28/18, the Global Industry Classification Standard (GICS) was reconstituted and the Telecommunications Services sector was renamed Communication Services. GICS sector information for periods prior to 9/28/18 may not necessarily be comparable to the reconstituted sectors.

Bond Index Performance

Index	Week	YTD	12-mo.	2025	5-yr.
U.S. Treasury: Intermediate	0.47%	0.16%	0.91%	6.51%	0.99%
GNMA 30 Year	0.75%	-0.13%	0.57%	8.07%	0.46%
U.S. Aggregate	0.56%	-0.54%	-0.15%	7.30%	-0.15%
U.S. Corporate High Yield	0.50%	0.40%	1.49%	8.62%	3.70%
U.S. Corporate Investment Grade	0.48%	-1.02%	-0.80%	7.77%	-0.09%
Municipal Bond: Long Bond (22+)	0.54%	-1.30%	-1.51%	1.95%	-0.82%
Global Aggregate	0.30%	-1.30%	-0.89%	8.17%	-1.54%

Source: Bloomberg. Returns are total returns. *5-yr. return is an average annual.* One-week, YTD, 12-mo. and 5-yr. performance returns calculated through 10/30/26. An index cannot be purchased directly by investors. Past performance is no guarantee of future results.

Key Rates

Fed Funds	3.75% - 4.00%	2-yr T-Note	4.59%
CPI - Headline	3.70%	5-yr T-Note	4.72%
CPI - Core	2.60%	10-yr T-Note	4.93%
Money Market Accts.	0.48%	30-yr T-Bond	5.31%
1-yr CD	2.12%	30-yr Fixed Mortgage	7.30%
3-yr CD	1.74%	Prime Rate	7.00%
5-yr CD	1.78%		

Sources: Bankrate.com, Federal Reserve Bank NY, & US Bureau of Labor Statistics. All data as of 10/30/26. National average banking rates are displayed for the Money Market Accts, 1-yr CD, 3-yr CD and 5-yr CD.

Market Indicators

Investment Grade Spread (A2)	113 bps
ICE BofA US High Yield Constrained Index Spread	344 bps

Source: Intercontinental Exchange, Inc. (ICE). As of 10/30/26.

Weekly Fund Flows

Estimated Flows to Long-Term Mutual Funds for the Week Ended 10/21/26

	Current Week		Previous	
Domestic Equity	-$20.734	Billion	-$479.392	Billion
Foreign Equity	-$783	Million	$2.975	Billion
Taxable Bond	-$5.385	Billion	$6.801	Billion
Municipal Bond	-$4.348	Billion	$1.121	Billion

Change in Money Market Fund Assets for the Week Ended 10/28/26

	Current Week		Previous	
Retail	-$9.63	Billion	-$2.52	Billion
Institutional	-$33.66	Billion	$24.01	Billion

Source: Investment Company Institute.

Factoids for the Week of October 26th, 2026

Monday, October 26, 2026
Renaissance Capital reported that 30 U.S. equity IPOs and direct listings (market cap of $50 million or above) came to market in Q3'26, down from 64 in Q3'25. The group raised $32.8 billion, up from $15.3 billion over the period last year. One mega deal drove most of the quarter's raise, adding $26.5 billion to the tally.

Tuesday, October 27, 2026
The U.S. Department of Agriculture projects that net farm income will total $158.4 billion in 2026, down an inflation-adjusted 5.5% from 2025, according to the American Farm Bureau Federation. Production expenses are projected to rise, with fuel, oil, and fertilizer expenses increasing 28.8% (fuel and oil) and 15.3% (fertilizer, lime, and soil conditioner) year-over-year, amid renewed conflict in the Middle East.

Wednesday, October 28, 2026
Moody's reported that its trailing 12-month global speculative-grade default rate stood at 4.3% at the end of September 2026, down from 4.7% in September 2025. Its baseline scenario sees the global default rate declining to 3.8% in December 2026. For comparison, Moody's puts the global historical average default rate at 4.2%. The U.S. speculative-grade default rate was 5.2% in September. Moody's baseline scenario sees the U.S. default rate falling to 4.6% in December 2026.

Thursday, October 29, 2026
ETFGI reported that assets invested in ETFs/ETPs listed globally totaled $23.9 trillion at the end of September 2026, up from $19.8 trillion in December 2025. Global net inflows into ETFs/ETPs were a record $2.24 trillion year-to-date through September, with September marking the 88th consecutive month of net inflows.

Friday, October 30, 2026
The National Retail Federation and Prosper Insights & Analytics estimate that per-person spending on costumes, candy, and other items for Halloween will total $115.14 on average in 2026, up from $114.45 last year. Halloween spending is expected to total a record $13.5 billion this year, up from $13.1 billion in 2025. Spending on costumes, decorations, and candy is expected to reach $4.4 billion, $4.3 billion, and $4.1 billion, respectively, this year.

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This information is provided by First Trust Advisors L.P. • 1-800-222-6822 • 11/2/26