

The First Trust Dow 30 Equal Weight ETF (EDOW) is an exchange-traded fund (ETF) that seeks investment results which correspond generally to the price and yield, before fees and expenses, of the Dow Jones Industrial Average® Equal Weight Index.

## ABOUT THE INDEX

The Dow Jones Industrial Average® Equal Weight Index (the “DJIA Equal Weight Index”) is an equally weighted index designed to be a price neutral version of the price-weighted Dow Jones Industrial Average™ (“DJIA”). The 30 securities comprising the DJIA are U.S. blue-chip companies covering a wide range of industries.

## INDEX CONSTITUENT ATTRIBUTES

- Companies with an excellent reputation
- Companies which demonstrate sustained growth
- Companies which are of interest to a large number of market participants
- Companies which derive a majority of revenues from the U.S.

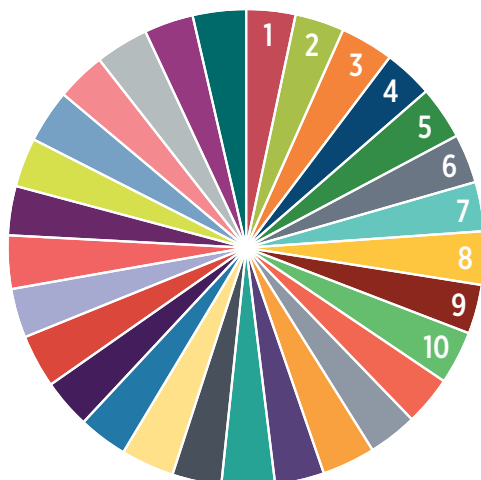
In addition, maintaining adequate sector representation is also a consideration in the selection process for the DJIA.

The DJIA Equal Weight Index gives equal exposure to all 30 constituents. The same weight, or importance, is given to each stock in the index, allowing for the performance of lower priced companies to contribute as much as the higher priced companies within the index. To maintain the equal weight focus, the index is rebalanced quarterly. If a constituent change takes place in the DJIA between rebalances, the index will simultaneously reflect this change but will not be rebalanced back to equal weight. The weight of the incoming stock will remain the same as the departing stock.

## A BALANCED WAY TO INVEST

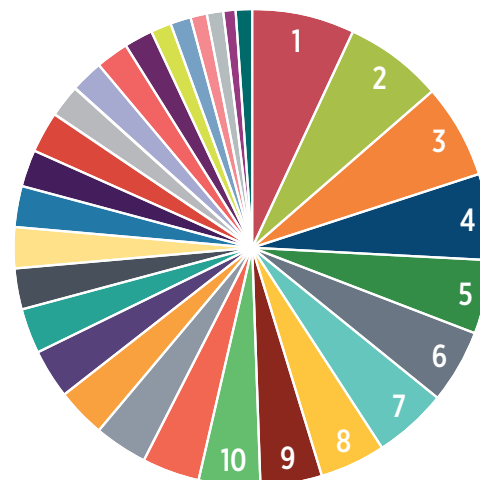
As you can see in the charts below, the different weighting schemes result in two indexes with identical holdings, yet different properties and different potential benefits. As of June 30, 2017, the top ten holdings in the DJIA price-weighted index make up over half of the entire index, which may have more impact on the movement of the index than the same stocks in the DJIA Equal Weight Index; as they represent just one-third of the index. In the DJIA Equal Weight Index, the lower priced stocks are just as important as the higher priced stocks. The result is an index that provides more balanced exposure and may significantly reduce stock specific risk relative to price weighting.

### EQUAL WEIGHT



3.33%	The Goldman Sachs Group, Inc.	7.12%
3.33%	3M Company	6.68%
3.33%	The Boeing Company	6.34%
3.33%	UnitedHealth Group, Inc.	5.95%
3.33%	International Business Machines Corp	4.93%
3.33%	The Home Depot, Inc.	4.92%
3.33%	McDonald's Corp	4.91%
3.33%	Apple, Inc.	4.62%
3.33%	Johnson & Johnson	4.24%
3.33%	The Travelers Companies, Inc.	4.06%
<b>33.30%</b>	<b>Top 10 Holdings Total</b>	<b>53.78%</b>

### PRICE WEIGHT



## Fund Facts

Fund Ticker	EDOW
CUSIP	33733A201
Intraday NAV	EDOWIV
Anticipated Exchange Listing Date	8/9/17
Primary Listing	NYSE Arca
Rebalance Frequency	Quarterly

## POTENTIAL BENEFITS OF INVESTING

The ETF provides a simplified way for investors to gain access to the 30 companies that comprise the DJIA Equal Weight Index.

**Large, Well-Known Companies.** Comprised of well-known, mega-cap U.S. companies found in the DJIA, one of the most widely recognized icons of American business and culture.

**Equal Weighted Strategy.** Offers an alternative to the traditional price-weighted DJIA by weighting each security equally and rebalancing quarterly.

**Performance Potential.** Provides the opportunity for all companies in the portfolio to contribute equally to the overall performance of the fund.

Please see the following page for important risk considerations and definitions.

*You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.*

## ETF CHARACTERISTICS

The fund will list and principally trade its shares on the NYSE Arca, Inc.

The fund's return may not match the return of the Dow Jones Industrial Average® Equal Weight Index. Securities held by the fund will generally not be bought or sold in response to market fluctuations.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Market prices may differ to some degree from the net asset value of the shares. Investors who sell fund shares may receive less than the share's net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, unlike mutual funds, shares may only be redeemed directly from the fund by authorized participants, in very large creation/redemption units. If the fund's authorized participants are unable to proceed with creation/redemption orders and no other authorized participant is able to step forward to create or redeem, fund shares may trade at a discount to the fund's net asset value and possibly face delisting.

## RISK CONSIDERATIONS

The fund's shares will change in value, and you could lose money by investing in the fund. One of the principal risks of investing in the fund is market risk. Market risk is the risk that a particular stock owned by the fund, fund shares or stocks in general may fall in value. There can be no assurance that the fund's investment objective will be achieved.

The fund may invest in securities issued by companies concentrated in a particular industry which involves additional risks including limited diversification.

The fund currently has fewer assets than larger funds, and like other relatively new funds, large inflows and outflows may impact the fund's market exposure for limited periods of time.

As the use of Internet technology has become more prevalent in the course of business, the fund has become more susceptible to potential operational risks through breaches in cyber security. Such events could cause the fund to incur regulatory penalties, reputational damage, additional compliance costs associated with corrective measures and/or financial loss.

The fund is classified as "non-diversified" and may invest a relatively high percentage of its assets in a limited number of issuers. As a result, the fund may be more susceptible to a single adverse economic or regulatory occurrence affecting one or more of these issuers, experience increased volatility and be highly concentrated in certain issuers.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA and the Internal Revenue Code. First Trust has no knowledge of and has not been provided any information regarding any investor. Financial advisors must determine whether particular investments are appropriate for their clients. First Trust believes the financial advisor is a fiduciary, is capable of evaluating investment risks independently and is responsible for exercising independent judgment with respect to its retirement plan clients.

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.

The Dow Jones Industrial Average® Equal Weight Index is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by First Trust. Dow Jones® and Dow Jones Industrial Average® Equal Weight Index are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones") and have been licensed to SPDJI and have been sublicensed for use for certain purposes by First Trust on behalf of the fund. The First Trust Dow 30 Equal Weight Index Fund is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones or their respective affiliates and none of them makes any representation regarding the advisability of investing in such product.