

The First Trust BICK Index Fund is based on the ISE BICK™ Index. The index is designed to track the largest and most liquid public companies that are domiciled in Brazil, India, Mainland China and South Korea.

Quarter End Performance	Quarter	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Since Fund Inception
Fund Performance¹							
NAV	14.74%	14.74%	-19.90%	N/A	N/A	N/A	-5.24%
After Tax Held	14.74%	14.74%	-20.64%	N/A	N/A	N/A	-5.76%
After Tax Sold	9.58%	9.58%	-12.87%	N/A	N/A	N/A	-4.69%
Market Price	16.45%	16.45%	-19.11%	N/A	N/A	N/A	-4.78%
Index Performance							
ISE BICK™ Index ²	14.84%	14.84%	-19.21%	N/A	N/A	N/A	-4.48%
MSCI Emerging Markets Index	14.08%	14.08%	-8.80%	N/A	N/A	N/A	2.39%
MSCI All Country World Index	11.88%	11.88%	-0.73%	N/A	N/A	N/A	5.18%

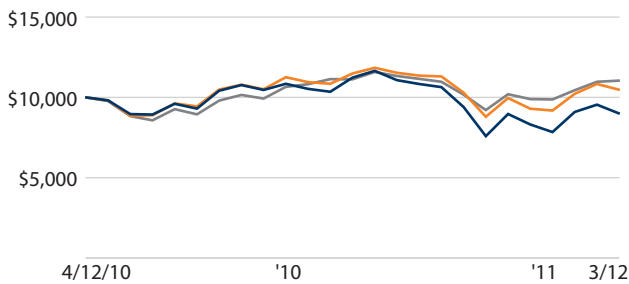
Fund Details

Fund Ticker	BICK
Fund Inception Date	4/12/10
CUSIP	33733H107
Intraday NAV	BICKIV
Index Ticker	BIQ
Index Inception Date	3/8/10
Expense Ratio	0.64%
Rebalance Frequency	Quarterly
Primary Listing	NASDAQ
Options	NO

Performance data quoted represents past performance. Past performance is not a guarantee of future results and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares when sold or redeemed, may be worth more or less than their original cost. You can obtain performance information which is current through the most recent month-end by visiting ftportfolios.com.

Growth of \$10,000 4/12/10 – 3/30/12

■ First Trust BICK Index Fund	\$8,996
■ MSCI Emerging Markets Index	\$10,476
■ MSCI All Country World Index	\$11,045



¹After Tax Held returns represent return after taxes on distributions. Assumes shares have not been sold. After Tax Sold returns represent the return after taxes on distributions and the sale of fund shares. Returns do not represent the returns you would receive if you traded shares at other times. Market Price returns are based on the midpoint of the bid/ask spread. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative.

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

²Past performance is not a guarantee of future results. Performance information for the ISE BICK™ Index is for illustrative purposes only and does not represent actual fund performance. No representation is being made that any investment will achieve performance similar to that shown. The Index does not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown. Indexes are unmanaged and an investor cannot invest directly in an index. All index returns assume that dividends are reinvested when they are received.

Fund Data

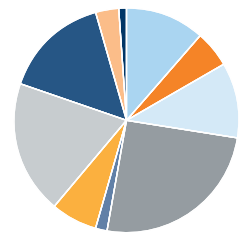
Number of Holdings	92
Maximum Market Cap.	\$279.00 Billion
Median Market Cap.	\$15.90 Billion
Minimum Market Cap.	\$185 Million
Price/Earnings	12.14
Price/Book	1.80
Price/Cash Flow	8.27
Price/Sales	1.18

Top 10 Holdings

WNS Holdings Ltd.	WNS	1.73%
Mahindra & Mahindra Ltd.	MHID.LI	1.59%
Dr. Reddy's Laboratories Limited	RDY	1.58%
Wipro Ltd.	WIT	1.56%
HDFC Bank Ltd.	HDB	1.56%
Infosys Technologies Limited	INFY	1.55%
Tata Motors Limited	TTM	1.54%
Tata Steel Ltd.	TTST.LI	1.53%
Axis Bank Limited	AXB.LI	1.51%
Larsen & Toubro Ltd.	LTOD.LI	1.51%

Sector Breakdown

Consumer Discretionary	11.60%
Consumer Staples	5.21%
Energy	10.88%
Financials	25.22%
Health Care	1.58%
Industrials	6.69%
Information Technology	19.15%
Materials	15.39%
Telecommunication Services	3.19%
Utilities	1.09%



Fund Objective

This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund's fees and expenses) of an equity index called the ISE BICK™ Index.

- The ISE BICK™ Index is designed to provide a benchmark for investors interested in tracking the largest and most liquid public companies that are domiciled in Brazil, India, Mainland China and South Korea.
- Each component security must have a market capitalization of at least \$100 million.
- For each country, the securities are ranked in descending order by market capitalization and in descending order by liquidity.
- The 25 top ranked securities for each country are selected for inclusion in the index. If a country has less than 25 eligible securities, all eligible securities are selected.
- The index uses an equal weighted allocation methodology so that each country represents 25% of the index at each rebalance. All components within a country allocation are equally-weighted as well at the rebalance date.
- Index components are reviewed quarterly for eligibility and any changes in component securities of the index are made after the market close on the third Friday of each March, June, September and December.

RISKS

The fund's shares will change in value, and you could lose money by investing in the fund. One of the principal risks of investing in the fund is market risk. Market risk is the risk that a particular stock owned by the fund, fund shares or stocks in general may fall in value.

The fund's return may not match the return of the ISE BICK™ Index. You should anticipate that the value of the fund's shares will decline more or less in correlation with any decline in the value of this index. The fund may not be fully invested at times. Securities held by the fund will generally not be bought or sold in response to market fluctuations and the securities may be issued by companies concentrated in a particular industry. The fund may invest in small capitalization and mid capitalization companies. Such companies may experience greater price volatility than larger, more established companies.

Investors buying or selling fund shares on the secondary market may incur customary brokerage commissions. Investors who sell fund shares may receive less than the share's net asset value. Shares may be sold throughout the day on the exchange through any brokerage account. However, shares may only be redeemed directly from the fund by authorized participants, in very large creation/redemption units.

The fund invests in securities of non-U.S. issuers. Such securities are subject to higher volatility than securities of domestic issuers. Risks may be heightened for securities of companies located in, or with significant operations in, emerging market countries. Because the fund's NAV is determined on the basis of U.S. dollars and the fund invests in foreign securities, you may lose money if the local currency of a foreign market depreciates against the U.S. dollar. Additionally, the fund invests in depositary receipts, usually in the form of ADRs or GDRs. Investment in ADRs or GDRs may be less liquid than the underlying shares in their primary trading market.

An investment in the fund should be made with an understanding of the risks specific to issuers located in Brazil, India, China and South Korea. Brazil has experienced substantial economic instability resulting from, among other things, periods of high inflation, public sector deficits and significant devaluations of its currency. Brazilian companies are particularly sensitive to fluctuations in commodity prices.

Companies domiciled in India are subject to certain risks, including, but not limited to, greater price volatility, less liquidity and smaller market capitalization of securities markets, governmental involvement in the economy, higher rates of inflation, economic and social uncertainty, and infrastructure problems. In addition, India's businesses may be affected by political uncertainty and a sometimes still slow-moving bureaucracy.

The economy of China differs, often unfavorably, from the U.S. economy in such respects as structure, general development, government involvement, wealth distribution, rate of inflation, growth rate, allocation of resources and capital reinvestment. China's economy is dependent on the economies of other Asian countries and can be significantly affected by currency fluctuations and increasing competition from Asia's other low-cost emerging economies.

The South Korean economy is dependent on the economies of Asia and the U.S. as key trading partners. Reduction in spending by these economies on South Korean products and services or negative changes in any of these economies may cause an adverse impact on the South Korean economy. South Korea's economy is dependent on the economies of other Asian countries and can be significantly affected by currency fluctuations and increasing competition from Asia's other low-cost emerging economies.

The fund is classified as "non-diversified." A non-diversified fund generally may invest a larger percentage of its assets in the securities of a smaller number of issuers. As a result, the fund may be more susceptible to the risks associated with these particular companies, or to a single economic, political or regulatory occurrence affecting these companies.

The fund currently intends to effect a significant portion of creations and redemptions for cash, rather than in-kind securities. As a result, the fund may be less tax-efficient than if it were to sell and redeem its shares principally in-kind.

The First Trust BICK Index Fund is not sponsored, endorsed, sold or promoted by the International Securities Exchange (ISE). ISE makes no representation or warranty, express or implied, to the owners of the fund or any member of the public regarding the advisability of trading in the fund. ISE's only relationship to First Trust is the licensing of certain trademarks and trade names of the ISE and of the ISE BICK™ Index which is determined, composed and calculated by ISE without regard to First Trust or the fund.

The MSCI All Country World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets.

The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact First Trust Portfolios L.P. at 1-800-621-1675 or visit www.ftportfolios.com to obtain a prospectus or summary prospectus which contains this and other information about the fund. The prospectus or summary prospectus should be read carefully before investing.

Not FDIC Insured • Not Bank Guaranteed • May Lose Value



1-866-848-9727
www.ftportfolios.com

First Trust Advisors L.P. is the adviser to the fund. First Trust Advisors L.P. is an affiliate of First Trust Portfolios L.P., the fund's distributor.