

Exchange-Traded Funds advised by First Trust Advisors L.P. Announce Distributions

WHEATON, IL – (BUSINESS WIRE) – September 21, 2009 – First Trust Advisors L.P. (“FTA”) announces the declaration of the regular quarterly distributions for 4 exchange-traded index funds advised by FTA.

The following dates apply to today’s distribution declarations:

Expected Ex-Dividend Date	September 22, 2009
Record Date	September 24, 2009
Payable Date	September 30, 2009

<u>Ticker</u>	<u>Exchange</u>	<u>Fund Name</u>	<u>Frequency</u>	<u>Per Share Amount</u>
First Trust Exchange-Traded Fund				
FDL	NYSE Arca	First Trust Morningstar® Dividend Leaders SM Index Fund	Quarterly	\$0.1540
FVD	NYSE Arca	First Trust Value Line® Dividend Index Fund	Quarterly	\$0.0884
First Trust Exchange-Traded Fund II				
FDD	NYSE Arca	First Trust Dow Jones STOXX® European Select Dividend Index Fund	Quarterly	\$0.0786
FGD	NYSE Arca	First Trust Dow Jones Global Select Dividend Index Fund	Quarterly	\$0.0890

First Trust Advisors L.P., the Funds’ investment advisor, along with its affiliate First Trust Portfolios L.P., are privately-held companies which provide a variety of investment services, including asset management, financial advisory services, and municipal and corporate investment banking, with collective assets under management or supervision of approximately \$23 billion as of August 31, 2009 through closed-end funds, unit investment trusts, mutual funds, separate managed accounts and exchange-traded funds.

You should consider the investment objectives, risks, charges and expenses of a Fund before investing. Prospectuses for the Funds contain this and other important information and are available free of charge by calling toll-free at 1-800-621-1675 or visiting www.ftportfolios.com. A prospectus should be read carefully before investing.

Past performance is no assurance of future results. Principal Risk Factors: A Fund’s shares will change in value, and you could lose money by investing in a Fund. An investment in a Fund involves risk similar to those of investing in any fund of equity securities traded on exchanges. A Fund seeks investment results that correspond generally to the price and yield of an index. You should anticipate that the value of a Fund’s shares will decline, more or less, in correlation with any decline in the value of the index. A Fund’s return may not match the return of the index. A Fund may invest in small capitalization and mid capitalization companies. Such companies may experience greater price volatility than larger, more established companies. The risks of investing in each Fund are spelled out in its prospectus, shareholder report, and other regulatory filings.

Investors buying or selling Fund shares on the secondary market may incur brokerage commissions. Investors who sell Fund shares may receive less than the share’s net asset value. Unlike shares of open-end mutual funds, investors are generally not able to purchase Fund shares directly from the Fund and individual shares are not redeemable. However, specified large blocks of shares called “creation units” can be purchased from, or redeemed to, the Fund.

Contact:

Press Inquiries	Jane Doyle	630-765-8775
Analyst Inquiries	Eric Anderson	630-517-7676
Broker Inquiries	Ryan Issakainen	630-765-8689

Source: First Trust Advisors L.P.