

Exchange-Traded Funds advised by First Trust Advisors L.P. Announce Distributions

WHEATON, IL – (BUSINESS WIRE) – June 22, 2009 – First Trust Advisors L.P. (“FTA”) announces the declaration of the regular quarterly and semi-annual distributions for 29 of 38 exchange-traded funds advised by FTA.

The following dates apply to today’s distribution declarations:

Expected Ex-Dividend Date	June 23, 2009
Record Date	June 25, 2009
Payable Date	June 30, 2009

<u>Ticker</u>	<u>Exchange</u>	<u>Fund Name</u>	<u>Frequency</u>	<u>Per Share Amount</u>
First Trust Exchange-Traded Fund				
FDM	NYSE Arca	First Trust Dow Jones Select MicroCap Index SM Fund	Semi-Annually	\$0.0618
FDL	NYSE Arca	First Trust Morningstar [®] Dividend Leaders SM Index Fund	Quarterly	\$0.1024
FPX	NYSE Arca	First Trust US IPO Index Fund	Semi-Annually	\$0.0627
FDV	NYSE Arca	First Trust DB Strategic Value Index Fund	Semi-Annually	\$0.1164
FVI	NYSE Arca	First Trust Value Line [®] Equity Allocation Index Fund	Semi-Annually	\$0.0918
FVD	NYSE Arca	First Trust Value Line [®] Dividend Index Fund	Quarterly	\$0.1048
FRI	NYSE Arca	First Trust S&P REIT Index Fund	Semi-Annually	\$0.1629
FIW	NYSE Arca	First Trust ISE Water Index Fund	Semi-Annually	\$0.1203
FCG	NYSE Arca	First Trust ISE-Revere Natural Gas Index Fund	Semi-Annually	\$0.0443
FNI	NYSE Arca	First Trust ISE Chindia Index Fund	Semi-Annually	\$0.0699
First Trust Exchange-Traded Fund II				
FDD	NYSE Arca	First Trust Dow Jones STOXX [®] European Select Dividend Index Fund	Quarterly	\$0.3588
FFR	NYSE Arca	First Trust FTSE EPRA/NAREIT Developed Markets Real Estate Index Fund	Semi-Annually	\$0.4754
FGD	NYSE Arca	First Trust Dow Jones Global Select Dividend Index Fund	Quarterly	\$0.3079
FAN	NYSE Arca	First Trust ISE Global Wind Energy Index Fund	Semi-Annually	\$0.0546
FLM	NYSE Arca	First Trust ISE Global Engineering and Construction Index Fund	Semi-Annually	\$0.3243
First Trust AlphaDEX[®] Exchange-Traded Fund				
FEX	NYSE Arca	First Trust Large Cap Core AlphaDEX [®] Fund	Semi-Annually	\$0.1140
FNX	NYSE Arca	First Trust Mid Cap Core AlphaDEX [®] Fund	Semi-Annually	\$0.1035
FYX	NYSE Arca	First Trust Small Cap Core AlphaDEX [®] Fund	Semi-Annually	\$0.0337
FTA	NYSE Arca	First Trust Large Cap Value Opportunities AlphaDEX [®] Fund	Semi-Annually	\$0.1915
FTC	NYSE Arca	First Trust Large Cap Growth Opportunities AlphaDEX [®] Fund	Semi-Annually	\$0.0571
FAB	NYSE Arca	First Trust Multi Cap Value AlphaDEX [®] Fund	Semi-Annually	\$0.1380
FAD	NYSE Arca	First Trust Multi Cap Growth AlphaDEX [®] Fund	Semi-Annually	\$0.0362
FXD	NYSE Arca	First Trust Consumer Discretionary AlphaDEX [®] Fund	Semi-Annually	\$0.0468
FXG	NYSE Arca	First Trust Consumer Staples AlphaDEX [®] Fund	Semi-Annually	\$0.1123
FXN	NYSE Arca	First Trust Energy AlphaDEX [®] Fund	Semi-Annually	\$0.0172
FXO	NYSE Arca	First Trust Financials AlphaDEX [®] Fund	Semi-Annually	\$0.0918
FXR	NYSE Arca	First Trust Industrials/Producer Durables AlphaDEX [®] Fund	Semi-Annually	\$0.0486
FXZ	NYSE Arca	First Trust Materials AlphaDEX [®] Fund	Semi-Annually	\$0.0775
FXU	NYSE Arca	First Trust Utilities AlphaDEX [®] Fund	Semi-Annually	\$0.2922

First Trust Advisors L.P., the Funds’ investment advisor, along with its affiliate First Trust Portfolios L.P., are privately-held companies which provide a variety of investment services, including asset management, financial advisory services, and municipal and corporate investment banking, with collective assets under management or supervision of over \$19 billion as of May 31, 2009 through closed-end funds, unit investment trusts, mutual funds, separate managed accounts and exchange-traded funds.

You should consider the investment objectives, risks, charges and expenses of a Fund before investing. Prospectuses for the Funds contain this and other important information and are available free of charge by calling toll-free at 1-800-621-1675 or visiting www.ftportfolios.com. A prospectus should be read carefully before investing.

Past performance is no assurance of future results. Principal Risk Factors: A Fund’s shares will change in value, and you could lose money by investing in a Fund. An investment in a Fund involves risk similar to those of investing in any fund of equity securities traded on exchanges. A Fund seeks investment results that correspond generally to the price and yield of an index. You should anticipate that the value of a Fund’s shares will decline, more or less, in correlation with any decline in the value of the index. A Fund’s return may not match the return of the index. A Fund may invest in small capitalization and mid capitalization companies.

Such companies may experience greater price volatility than larger, more established companies. The risks of investing in each Fund are spelled out in its prospectus, shareholder report, and other regulatory filings.

Investors buying or selling Fund shares on the secondary market may incur brokerage commissions. Investors who sell Fund shares may receive less than the share's net asset value. Unlike shares of open-end mutual funds, investors are generally not able to purchase Fund shares directly from the Fund and individual shares are not redeemable. However, specified large blocks of shares called "creation units" can be purchased from, or redeemed to, the Fund.

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Source: First Trust Advisors L.P.