

First Trust Advisors L.P. Announces Zero Capital Gains Distributions in 2009 for all 40 Exchange-Traded Funds

Wheaton, IL – (BUSINESS WIRE) – December 31, 2009 – First Trust Advisors L.P. (“FTA”) announced today that none of the 40 exchange-traded funds advised by FTA is distributing capital gains in 2009.

First Trust Advisors L.P., the Funds’ investment advisor, along with its affiliate First Trust Portfolios L.P., are privately-held companies which provide a variety of investment services, including asset management, financial advisory services, and municipal and corporate investment banking, with collective assets under management or supervision of over \$25 billion as of November 30, 2009 through closed-end funds, unit investment trusts, mutual funds, separate managed accounts and exchange-traded funds. For more information, please visit www.ftportfolios.com.

You should consider the investment objectives, risks, charges and expenses of a Fund before investing. Prospectuses for the Funds contain this and other important information and are available free of charge by calling toll-free at 1-800-621-1675 or visiting www.ftportfolios.com. You should read a Fund’s prospectus carefully before investing.

Past performance is no assurance of future results. Principal Risk Factors: A Fund’s shares will change in value, and you could lose money by investing in a Fund. One of the principal risks of investing in a Fund is market risk. Market risk is the risk that a particular stock owned by a Fund, Fund shares or stocks in general may fall in value. An investment in a Fund involves risk similar to those of investing in any fund of equity securities traded on exchanges. A Fund seeks investment results that correspond generally to the price and yield (before a Fund’s fees and expenses) of an index. You should anticipate that the value of a Fund’s shares will decline, more or less, in correlation with any decline in the value of the index. A Fund’s return may not match the return of the index. A Fund may invest in small capitalization and mid capitalization companies. Such companies may experience greater price volatility than larger, more established companies. The risks of investing in each Fund are spelled out in its prospectus, shareholder report and other regulatory filings.

Investors buying or selling Fund shares on the secondary market may incur brokerage commissions. Investors who sell Fund shares may receive less than the share’s net asset value. Unlike shares of open-end mutual funds, investors are generally not able to purchase Fund shares directly from the Fund and individual shares are not redeemable. However, specified large blocks of shares called “creation units” can be purchased from, or redeemed to, the Fund.

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