

Exchange-Traded Funds advised by First Trust Advisors L.P. Announce Recap of Capital Gains Distributions for 2007.

LISLE, IL – (BUSINESS WIRE) –January 24, 2008 – First Trust Advisors L.P. (“FTA”) announced today that 33 of 36 First Trust exchange-traded funds advised by FTA distributed zero capital gains in 2007. The short-term capital gains that were distributed from three of the 36 funds (“Funds”) amounted to a minimal 1.6 basis points or less, based on the net asset value (NAV) on the declaration date.

Listed below are the capital gain distributions made in 2007.

Ticker	Fund Name	Short-Term Capital Gain Per Share	Long-Term Capital Gain Per Share	Total Capital Gain Per Share	% of NAV	Ex-Dividend Date	Payable Date
FXN	First Trust Energy AlphaDEX™ Fund	\$0.0036	\$0.0000	\$0.0036	0.0160%	12/21/07	12/31/07
FNI	First Trust ISE Chindia Index Fund	\$0.0031	\$0.0000	\$0.0031	0.0115%	12/21/07	12/31/07
FFR	First Trust FTSE EPRA/NAREIT Global Real Estate Index Fund	\$0.0073	\$0.0000	\$0.0073	0.0157%	12/21/07	12/31/07

About First Trust

First Trust Advisors L.P. (“FTA”) and its affiliate First Trust Portfolios L.P. (“FTP”) are privately-held companies which provide a variety of investment services, including asset management, financial advisory services, and municipal and corporate investment banking, with collective assets under management or supervision of over \$33 billion as of December 31, 2007 through closed-end funds, unit investment trusts, mutual funds, separate managed accounts and exchange-traded funds.

You should consider the investment objectives, risks, charges and expenses of a Fund before investing. Prospectuses for the Funds contain this and other important information and are available free of charge by calling toll-free at 1-800-621-1675 or visiting www.ftportfolios.com. A prospectus should be read carefully before investing.

Principal Risk Factors: A Fund’s shares will change in value, and you could lose money by investing in a Fund. An investment in a Fund involves risk similar to those of investing in any fund of equity securities traded on exchanges. A Fund seeks investments results that correspond generally to the price and yield of an index. You should anticipate that the value of a Fund’s shares will decline, more or less, in correlation with any decline in the value of the index. A Fund’s return may not match the return of the index. A Fund may invest in small capitalization and mid capitalization companies. Such companies may experience greater price volatility than larger, more established companies.

Investors buying or selling Fund shares on the secondary market may incur brokerage commissions. Investors who sell Fund shares may receive less than the share’s net asset value. Unlike shares of open-end mutual funds, investors are generally not able to purchase Fund shares directly from the Fund and individual shares are not redeemable. However, specified large blocks of shares called “creation units” can be purchased from, or redeemed to, the Fund.

Press Inquiries	Jane Doyle	630-241-8775
Analyst Inquiries	Jeff Margolin	630-915-6784
Broker Inquiries	Jeff Margolin	630-915-6784

Source: First Trust Advisors L.P.