

The Richard Bernstein Advisors Quality Income Portfolio is a unit investment trust (UIT) which seeks total return through a combination of dividend income and capital appreciation; however, there is no assurance the objective will be met. A UIT is an investment vehicle which consists of a professionally selected unmanaged portfolio of securities which are held for a predetermined period of time. The value of the units of the trust will fluctuate each day with the value of the underlying securities; therefore it is possible to lose money by investing in the trust.

PORTFOLIO

TICKER	COMPANY NAME	PRICE*
CONSUMER DISCRETIONARY		
COH	Coach, Inc.	\$47.97
CBRL	Cracker Barrel Old Country Store, Inc.	157.02
KSS	Kohl's Corporation	41.52
CONSUMER STAPLES		
CVS	CVS Health Corporation	78.92
PM	Philip Morris International Inc.	118.19
PG	The Procter & Gamble Company	90.68
WMK	Weis Markets, Inc.	47.75
FINANCIALS		
AJG	Arthur J. Gallagher & Co.	58.03
CHCO	City Holding Company	66.27
FII	Federated Investors, Inc.	29.18
IVZ	Invesco Ltd.	34.60
TROW	T. Rowe Price Group, Inc.	82.67
VLY	Valley National Bancorp	11.67
WABC	Westamerica Bancorporation	54.54
HEALTH CARE		
AMGN	Amgen Inc.	172.15
JNJ	Johnson & Johnson	130.83
INDUSTRIALS		
ABB	ABB Ltd	23.35
CHRW	C.H. Robinson Worldwide, Inc.	65.46
MGRC	McGrath RentCorp	34.78
WSO	Watsco, Inc.	150.45

TICKER	COMPANY NAME	PRICE*
MATERIALS		
SON	Sonoco Products Company	\$49.01
REAL ESTATE		
LTC	LTC Properties, Inc.	51.33
NHI	National Health Investors, Inc.	76.72
PSA	Public Storage	198.28
O	Realty Income Corporation	57.95
SNH	Senior Housing Properties Trust	19.22
VTR	Ventas, Inc.	67.41
UTILITIES		
ALE	ALLETE, Inc.	72.66
ED	Consolidated Edison, Inc.	82.29
DTE	DTE Energy Company	107.35
ES	Eversource Energy	60.71
HE	Hawaiian Electric Industries, Inc.	32.98
IDA	IDACORP, Inc.	86.94
NEE	NextEra Energy, Inc.	144.65
NWE	NorthWestern Corporation	59.08
OGE	OGE Energy Corp.	35.81
SCG	SCANA Corporation	65.64
SWX	Southwest Gas Holdings, Inc.	81.43
VVC	Vectren Corporation	59.89
WEC	WEC Energy Group, Inc.	62.50

*As of the close of business on 7/27/17. Market values are for reference only and are not indicative of your individual cost basis.

You should consider the portfolio's investment objective, risks, and charges and expenses carefully before investing. Contact your financial advisor or call First Trust Portfolios L.P. at the number listed to request a prospectus, which contains this and other information about the portfolio. Read it carefully before you invest.

PLEASE SEE THE REVERSE SIDE FOR RISK CONSIDERATIONS

PORTFOLIO SUMMARY

Initial Offering Date:	7/28/2017
Initial Public Offering Price:	\$10.00 per Unit
Portfolio Ending Date:	10/29/2018
Estimated Net Annual Distribution per Unit:*	\$0.3238
CUSIPs:	30304L 467(c) 475(r)
Fee Accounts CUSIPs:	30304L 483(c) 491(r)
Ticker Symbol:	FTRKUX

*The estimate is based on annualizing the most recent dividends declared by the issuers of the securities included in the portfolio. There is no guarantee that the issuers of the securities included in the portfolio will declare dividends in the future or that, if declared, they will either remain at current levels or increase over time.

SALES CHARGES (BASED ON A \$10 PUBLIC OFFERING PRICE)

STANDARD ACCOUNTS

Transactional Sales Charges:	Initial 0.00%
	Deferred 1.35%
Creation & Development Fee:	<u>0.50%</u>
Maximum Sales Charge:	<u>1.85%</u>

The deferred sales charge will be deducted in three monthly installments commencing 11/20/17. When the public offering price is less than or equal to \$10.00 per unit, there will be no initial sales charge. If the price exceeds \$10.00 per unit, you will pay an initial sales charge.

FEE/WRAP ACCOUNTS

Maximum Sales Charge:	<u>0.50%</u>
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The maximum sales charge for investors in fee accounts consists of the creation and development fee. Investors in fee accounts are not assessed any transactional sales charges. Standard accounts sales charges apply to units purchased as an ineligible asset. The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

RISK CONSIDERATIONS

An investment in this unmanaged unit investment trust should be made with an understanding of the risks involved with owning common stocks, such as an economic recession and the possible deterioration of either the financial condition of the issuers of the equity securities or the general condition of the stock market.

Certain of the securities in the portfolio are issued by Real Estate Investment Trusts (REITs). Companies involved in the real estate industry are subject to changes in the real estate market, vacancy rates and competition, volatile interest rates and economic recession.

An investment in a portfolio containing small-cap and mid-cap companies is subject to additional risks, as the share prices of small-cap companies and certain mid-cap companies are often more volatile than those of larger companies due to several factors,

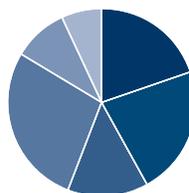
including limited trading volumes, products, financial resources, management inexperience and less publicly available information.

An investment in a portfolio containing equity securities of foreign issuers is subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting foreign issuers.

The value of the securities held by the trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers.

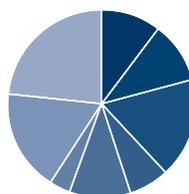
Although this portfolio terminates in approximately 15 months, the strategy is long-term. Investors should consider their ability to pursue investing in successive portfolios, if available. There may be tax consequences unless units are purchased in an IRA or other qualified plan.

HOLDINGS STYLE ANALYSIS



● Large-Cap Growth	19.75%
● Large-Cap Value	22.36%
● Mid-Cap Growth	13.92%
● Mid-Cap Value	27.77%
● Small-Cap Growth	9.46%
● Small-Cap Value	6.74%

HOLDINGS SECTOR ANALYSIS



● Consumer Discretionary	10.51%
● Consumer Staples	10.58%
● Financials	17.17%
● Health Care	6.80%
● Industrials	10.74%
● Materials	3.46%
● Real Estate	17.68%
● Utilities	23.06%

HOLDINGS COMPOSITION

U.S. Stocks	93.61%
Non-U.S. Stocks	6.39%

The holdings characteristics of the portfolio are determined as of the initial date of deposit and may differ slightly from those indicated above due to the requirement that only whole shares be purchased for the portfolio and will likely vary thereafter due to market fluctuations in the underlying securities. For a complete description of these characteristics refer to the prospectus.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA and the Internal Revenue Code. First Trust has no knowledge of and has not been provided any information regarding any investor. Financial advisors must determine whether particular investments are appropriate for their clients. First Trust believes the financial advisor is a fiduciary, is capable of evaluating investment risks independently and is responsible for exercising independent judgment with respect to its retirement plan clients.