

First Trust Advisors L.P. announces Transfer of Exchange-Traded Fund Securities from American Stock Exchange to NYSE Arca in Connection with the NYSE Euronext Acquisition of the American Stock Exchange

LISLE, IL — (BUSINESS WIRE) — October 6, 2008 — First Trust Advisors L.P. announces that the listing of certain exchange-traded fund securities managed by First Trust Advisors L.P. will be transferred from the American Stock Exchange (“AMEX”), where the securities are currently listed, to NYSE Arca, Inc. (“NYSE Arca”) as soon as practicable following the October 1, 2008 completion of the NYSE Euronext acquisition of AMEX. The ticker symbol of each exchange-traded fund is expected to remain the same following the transfer of the funds’ listings to NYSE Arca.

First Trust Exchange-Traded Fund will transfer the listing of First Trust Dow Jones Select MicroCap IndexSM Fund (FDM), First Trust Morningstar[®] Dividend LeadersSM Index Fund (FDL), First Trust IPOX-100 Index Fund (FPX), First Trust Amex[®] Biotechnology Index Fund (FBT), First Trust Dow Jones Internet IndexSM Fund (FDN), First Trust DB Strategic Value Index Fund (FDV), First Trust Value Line[®] Equity Allocation Index Fund (FVI), First Trust Value Line[®] Dividend Index Fund (FVD), First Trust S&P REIT Index Fund (FRI) and First Trust Value Line[®] 100 Exchange-Traded Fund (FVL) to NYSE Arca on or about November 6, 2008.

First Trust Exchange-Traded Fund II will transfer the listing of First Trust DJ STOXX[®] Select Dividend 30 Index Fund (FDD), First Trust FTSE EPRA/NAREIT Global Real Estate Index Fund (FFR) and First Trust Dow Jones Global Select Dividend Index Fund (FGD) to NYSE Arca on or about November 6, 2008.

First Trust Exchange-Traded AlphaDEX[®] Fund will transfer the listing of First Trust Consumer Discretionary AlphaDEX[®] Fund (FXD), First Trust Consumer Staples AlphaDEX[®] Fund (FXG), First Trust Energy AlphaDEX[®] Fund (FXN), First Trust Financials AlphaDEX[®] Fund (FXO), First Trust Health Care AlphaDEX[®] Fund (FXH), First Trust Industrials/Producer Durables AlphaDEX[®] Fund (FXR), First Trust Materials AlphaDEX[®] Fund (FXZ), First Trust Technology AlphaDEX[®] Fund (FXL), First Trust Utilities AlphaDEX[®] Fund (FXU), First Trust Large Cap Core AlphaDEX[®] Fund (FEX), First Trust Mid Cap Core AlphaDEX[®] Fund (FNX), First Trust Small Cap Core AlphaDEX[®] Fund (FYX), First Trust Large Cap Growth Opportunities AlphaDEX[®] Fund (FTC), First Trust Large Cap Value Opportunities AlphaDEX[®] Fund (FTA), First Trust Multi Cap Growth AlphaDEX[®] Fund (FAD) and First Trust Multi Cap Value AlphaDEX[®] Fund (FAB) to NYSE Arca on or about November 6, 2008.

No assurance can be given as to the continued listing of the securities of each affected series or the liquidity or trading market for such securities.

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